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INTERNATIONAL

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# **Dow Tops 2,000 As Calm Returns**

Compiled by Our Staff From Dispatches higher Monday, managing to avert trading at First Albany Corp. "It's the sharp losses and the volatility quieted down and is fairly stable that had marked the first day of right now."

trading in the past two weeks. The Dow Jones industrial average advanced for a fifth consecutive session, ending up 20.56 points at 2,014.09. It was its first close above 2,000 since Oct. 21.

The wild plunges that were a hailmark of the previous two Mon-days, when the Dow dropped 508

### The dollar closed sharply low-er in New York. Page 11.

points and 156 points, played no part in Monday's trading, although there were minor functuations in carly trading.

İssues gaining in value led de-clines by about a 5-2 ratio, and all of the market's broader-based in-dexes ended higher. The New York Stock Exchange index closed up 1.54 at 142.74. The price of an average share was up 43 cents.

Yohme was also lower than it has been in frantic trading during the past two weeks. About 176 mil--lion shares changed hands, the Blowest session since Oct. 13, when 172.9 million shares were traded. 3 The trading day was again cur-tailed, ending at 2:30 P.M. instead of the normal 4 P.M.

In an effort to clear the backlog of trades built up in the heavy vol-ume of the past two weeks, the market had shortened trading hours, beginning Oct. 23, when the NYSE closed at 2 P.M.

. The hours will be lengthened gradually this week, and the exchange expects to return to normal hours on Monday.

The moderate trading volume uggested that the rampant emotionalism that dictated wild swings in the market over the past few weeks had subsided somewhat, toders said

By John M. Berry

WASHINGTON -Federal Re-

serve officials; tracking U.S. finan-

cial institutions, brokerage firms

and the economy in general after

the recent stock market plunge, say they have found no indication of

Senior Fed officials expressed

gton Post Service

Compiled by Our Staff From Dispatches "The fear and trembling is basi-NEW YORK — Prices on the cally not prevalent," said Ronald New York Stock Exchange closed B. Doran, head of institutional

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The market is starting to act a International statistical of the buying is becoming a little bit more wide-spread," said George Pirrone, a trader with Dreyfus Corp. Analysts, who had expected the modert to continue to make head.

market to continue to make head-way after the gains of the previous four sessions, welcomed a feeling of relative stability. The previous two Mondays had shown the Dow's two worst single-session drops in history.

"At this point, anything that ap-proaches relative stability is to be welcomed," said Trude Latimer of Josephthal & Co. "The fact that the Dow is trading in a narrow range is just fine."

Ms. Latimer said the market was receiving the same news that had knocked it lower the past two Mondays - weakness in the dollar with relative equanimity." In the past several days, there

been growing belief that the has U.S. Federal Reserve is willing to let the dollar decline further in order to keep monetary policy loose and allow domestic economic growth. Central banks often support their nations' currencies by raising interest rates, at the risk of slowing their economic growth.

sowing metric economic growin. Ernie Rudnet, manager of block trading at Mabon, Nugent & Co., said that after opening lower, the market "rallied nicely, though we've given some of that back." He observed that investors were making selective purchases as they revamped their investment portfolios. He said traders had begun to analyze stocks to determine which

would fare best in the current ecoket-oriented nation. nomic circumstances. "I would say Washington has another two or three days before the market starts getting worried to dramatically shift the balance in again," he said. (Remers, UPI, AP) favor of the economic changes that

**Zhao Elected to Head a Younger Politburo** By Daniel Southerland Wathington Par Service BEUING -- The Chinese Com-protege, Mr. Zhao. have been introduced by Deng Xisoping the senior leader, and his munist Party elected Prime Minis-

ter Zhao Ziyang as its leader Mon- what many observers predicted in day to head a younger Politboro electing a new 18-member ruling dedicated to transforming China Politburo that was packed with of-into a more open and stable, mar- ficials who embrace Mr. Zhao's Mr. Zhao's election as party gen-

standing committee, the country's top decision-making body, with Mr. Zhao as its head.

Mr. Zhao, 68, is the only holdover from the old standing committer shore average her rus [7-1] are an average age of about 63. Dens:

other members of the new standing pointed to continue as head of the committee are Hn Qili, who is cr-pected to oversee propaganda and ideological affairs, and the deputy prime ministers, Yao Yilin, Qiao Shi, and Li Peng. Li Peng, 59, is expected soon to

Western diplomats said that the committee reflected more of a balance of political forces than the Polithuro as a whole and included

# **Gorbachev** Criticizes **Opponents of Reform**, **Assails Past Repression**

By Philip Taubman New York Times Service

chev restored to respectability two dishoncred figures from Soviet his-tory Monday, Nikita S. Khru-shchev, the former Soviet leader, and Nikolai L Bukharin, a revolutionary theorist executed by Stalin in 1938.

In a three-hour speech marking the 70th anniversary of the fevel tion, Mr. Gorbachev praised both men for making important contri-butions to the development of the recepitulation of history that many Russians had expected from a man who has made glasnost, or open-ness, a theme of his leadership. country. Ranging widely across foreign and domestic issues as well, Mr.

But he did not fully clear their names.

His remarks appeared to open the way for the partial rebabilita-tion of two men whose dissipative Gorbachev said the inevitability of conflict between communism and capitalism was giving way to a new-era' or gnarded cooperation in an ance from the official second of Soviet history has symbolized the party's unwillingness to confront a "interrelated, interdependent" world.

Touching on periods and histori-cal figures that have been sup-pressed in recent decades, and de-nouncing Stalin for committing He said that Moscow wanted to encourage greater independence among Socialist countries.

"enormous and unforgivable" ne, but probably more slowly, and crimes, Mr. Gorbachev offered a with greater limits, than many MOSCOW — Mikhail S. Gorba-... more candid public account of So-scholars, cultural figures and jour-ev restored to respectability two viet history than any leader since nalists had hoped. Khrushchev first opened closed chapters three decades ago. But Mr. Gorbachev's nationally Roy A. Medvedev, a historian

uniformity," he said.

pace of change.

initiated in the economy and other areas of Soviet life, Mr. Gorbachev

indirectly criticized Bons N. Yelt-

sin, who recently threatened to re-

sign as the Moscow Communist Party leader because of the slow

whose critiques of Stalin have not been published in his homeland, said: "Some expected it to be a televised address in the Kremlin Palace of Congresses, which kicked radical review of history. Others off a weeklong commemoration of the Bolshevik seizure of power in expected he would just scratch the surface. I expected something in between, and that's about where it 1917, fell short of the uns came out

Speaking to an autience of 5,000 Soviet officials and foreign digni-taries in the glass-enclosed audito-rium, Mr. Gorbachev was not as harsh or as detailed in his indictment of Stalin as Khrushchev was 30 years ago.

"To remain faithful to historical truth we have to see both Stalin's incontestable contribution to the struggle for socialism, the gross po-litical errors and the abuses committed by him and those around him," Mr. Gorbachev said.

"We have satisfied ourselves that. "Contrary to the assertions of our ideological opponents, the Sta-lin personality cult was certainly not inevitable," he added. unity does not mean identity and Urging his countrymen to press ahead with the changes that he has

Mr. Gorbachev announced that the investigation of Stalin's actions, begun by Khrushchev in the 1950s but cut short in the early 1960s, would be renewed by a special commission appointed by the Polithuro last month. He said that appropriate decisions would be made on the basis of the commis-

Along with exposing and over-coming conservative opponents of change, Mr. Gorbachev said it was sion's findings. also impermissible to "succumb to the pressure of the overly zealous and impatient." Soviet Chief

Mr. Yeltsin, whose actions at a-party meeting last month provoked a political crisis, sat expressionless two rows behind Mr. Corbachev. **Says Beware** With the members of the rule

**Of Naysayers** Politicuro and other party leaders arrayed behind him in suing tiers of sears, Mr. Gorbachey suid it was Compiled by Our Staff From Disputch

MOSCOW --- Mikhail S. Gorbachev said Monday that "conservathe forces were intensifying their resistance to his plans to reshape the Soviet social and economic sys-

He said the conservative elements, which he did not further ering his criticism of Stalin

related losses. Although bank loans to brokers and others involved in the market jumped by \$5 billion or more shortly after the plunge, officials took that as a sign that standby lines of credit were being used in a normal

al Reserve, as a result of market-

way following an unexpected shock that called for more cash.

for question, one Fed official said, will be how long the central bank should keep the spigots open. Wayne D. Angeli, a Fed games. nor, told a House Banking subcom-

mittee Friday that the Federal Reserve could permit a "slight bulge" in the money supply without it hav-ing any inflationary consequences as long as the added uncertainty in

election seemed to bring a resolu-**After Stock Crisis, Only Mild Fallout** 

### The party Monday went beyond Li Peng. 59, is expected soon to replace Mr. Zhao as acting prime minister, with Mr. Zhao taking pragmatic approach to change. The

over party affairs.

three members - Li Peng, Qino Shi, and Yao Yilin - who would be easily accepted by the "conser-vative" party elders who have resigned from key party positions.

day as an vice the stand of the

steps down.

Mr. Zhao's appointment as munber two on the commission is considered another sign that Mr. Zhao is being groomed to replace Mr.

Deng one day as the country's par-amount leader, The army is one of the keys to power in China and leading offi-cars never accepted Mr. Zhio spredecessor, Hu Yaobang, the former party chief, as their leader.

important to examine the past be-cause "even new there are still at-Although Mr. Dong 83, resigned front his highest and positions, tempts to tota away from painfa

the areas is a paoment of re-ine many in said, "on how difficult and ambiguous our affairs and deslinice were at times."

identify, saw his program of peres-

eral secretary, together with the tion to months of party infighting election of a new Politburo, seemed over policies and leadership. over policies and leadership. The new Central Committee, meeting Monday for the first tinte after a weeklong party congress, elected a five-member Politburo

President Daniel Ortega Saavedra of Nicaragua, top left, and General Wojciech Jaru-zelski of Poland listening Monday as Mikhail S. Gorbachev delivered his speech, right.

In addition to Mr. Zhao, the four. As expected, Mr. Deng was ap-

Mr. Zhao was also elected Mon-

amazement at the end of last week Phat the huge stock market decline bis had so little fallout.

serious day

While many brokerage firms have suffered large losses, only a few smaller firms have failed, such as Pace Securities Inc., which went out of business Monday.

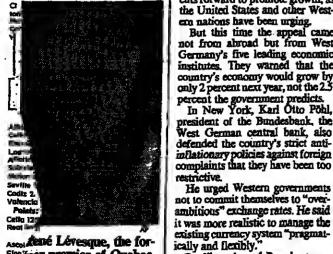
No one appeared ready to declare the crisis ended, but as time passes with no major failure, Fed officials are becoming more relaxed.

Officials said that no financial institution had sought federal help, such as large loans from the Feder-

percentage points. Klosk **U.S. Says Japan** 

### **Ends** Dumping

WASHINGTON (AP) --The United States has firm evi-dence that Japanese dumping of computer chips in third countries has halted, the Commerce Department undersecretary for international trade, Bruce Smart Jr., said Monday. His statement set the stage for easing of U.S. trade sanc-tions against the Japanese semi-conductor industry. He added that the United States still is not satisfied with its access to Japan's semiconductor market.



tené Lévesque, the for-Firminer premier of Quebec,

GENERAL NEWS

Algeria reportedly is backing away from a formal union with Page 4. Libya.

Dow close: UP 20.56 The dollar in New York: £ Yes F 'DM' 1.74 1.7105 136.95 5.808

Since the market's record drop mancial markets caused Oct. 19. the Federal Reserve Board and firms to hold larger cash balin Washington has had daily teleances than they normally would. phone conference calls with offi-Other Fed officials said the fact cials in the system's 12 regional banks to keep them informed of what was being done to try to calm that rates on three-month Treasury bills have come down significantly more than many other short-term the markets.

rates, and that the difference in Early Oct. 20, the Fed chairman, rates on three- and six-month Treasury bills has widened substantial-Alan Greenspan, said that the cen ly, are signs of this desire to in-crease what economists call tral bank was ready to supply as much cash as required to keep the U.S. economy growing steadily. Since then, the Fed has pumped enough money into the banking "precautionary balances." The demand for three-month Treasury bills often goes up in times of uncertainty. The T-bills system, through the purchase of ernment securities, to lower

pay interest yet can be easily turned short-term interest rates by 1 to 2 into cash, and they are less risky than longer-term investments, even other U.S. government securities. The Fed's principal policy-mak-

ing group, the Federal Open Mar-ket Committee, or FOMC, will But Mr. Angell said the Fed would withdraw the added cash licy for the coming weeks. The malicy for the coming weeks. The ma-

# **5** German Institutes Press Tax Cuts as Bonn Resists

By Reginald Dale Mr. Baker recently told asso ciates, according to Newsweek magazine, that the fault lay with Heimut Schlesinger, the Bundes-bank vice president, for enforcing a West Germany continued Monday to resist pressure to expand its economy, flatly rejecting early tax series of West German interest rate cuts and reasserting the priority of combating inflation. increases at a time when Mr. Pohl and Gerhard Stoltenberg, the fi-In Bonn, the government dis-missed another call for bringing tax cuts forward to promote growth, as the United States and other Westnance minister, had promised

president of the Bundesbank, the West German central bank, also

defended the country's strict anti-

Reaffirmation of Bonn's stance

came as international recrimina-

tions continued over who was at

fault for sparking last month's world stock market collapse and

the subsequent upheaval in foreign

James A. Baker 3d, the U.S.

Treasury secretary, who was widely

criticized for triggering the crisis by publicly condemning West Ger-man interest rate policy, was re-

ported to have pointed the finger back at the Bundesbank leadership.

exchange markets.

Washington to hold rates down. "It's a little clique headed by Hehmut Schlesinger," Mr. Baker was reported to have said. "They are rigid monetarists bent on zero ern nations have been urging. But this time the appeal came not from abroad but from West inflation no matter what."

Germany's five leading economic institutes. They warned that the country's economy would grow by only 2 percent next year, not the 2.5



with pusise for his World War II a threat to their selfish interests and leadership, and undercutting his objectives." Their resistance could support of Khrushchev and Bukha-be felt both at the management support of Knrissicaev and Dashir be felt both at the interport ain "with chical comments, Mr. level and on the factory floor, he Sorbachev seemed auxious to reas-suite factory and country that he take to take no notice" of such be felt both at the management sure the party and country that he was not challenging the Soviet system itself.

Mr. Gorbachev may also have felt constrained by the occasion, in the need to celebrate, as well as

The speech appeared to signal that a fractious exploration of history that has gained momentum under Mr. Gorbachev can contin-

resistance "Naturally these people never say that they oppose perestroika." he said in his speech marking the 70th anniversary of the Bolshevik Revolution. "Rather, they would

have us believe that they are fighting against its negative side-effects, that they are guardians of the ideo-See REFORM, Page 2

# For Malaysia, an Image Sullied by a Crackdown

By Barbara Crossette New York Times Service

of subscription of subscription of subscription of subscription of subscription of the their hopes after Indochina inder Communist rule, Ma-abanys seemed poised for Asia

And a success and a success and as success and as sich as Singapore, and a sich as Singapore, with 16 million people, sented hand to build a modern economy one in oil Milay culture. Knain Lumpur became Southeast Ann's most pleastil, capral, with landscaped streets and a time for all its people.

Telitical diversity formated, prelimitation of place refinated. The militarism of indo-active field. Thinland was avoided,

and a host of professional and public interest groups fostered a lively debate on national issues.

Last week, Malaysia's political image shattered in an un ectedly harsh and sweeping demonstration of the limits of dissent in Southeast

Now, Kuala Lumpur is ringed with police roadblocks. Ninety-one critics of Prime Minister Mahathir bin Mohamad, including the leader of the political opposition, are in juil Police raids have been going on since Tuesday, under a law that silows detention without trial. Mr. Mahathir says the action,

taken under a law against subversives and terrorists, was necessary to "defuse racial tension" between the country's dominant Malays, who make up 48 percent of the See DISSENT, Page 2

While the Bundesbank in Frank-See BAKER, Page 15 Li Peng, asked Monday about the origins of the well-tailored with monoral and the training of the Chinese Politburo's standing committee, showed off his about the Chinese Politburo's standing committee, showed off his about the Chinese Politburo's standing committee, showed off his about the Chinese Politburo's standing committee, showed off his about the Chinese Politburo's standing committee, showed off his about the Chinese Politburo's standing committee, showed off his about the Chinese Politburo's standing committee, showed off his about the Chinese Politburo's standing committee, showed off his about the Chinese Politburo's standing committee, showed off his about the Chinese Politburo's standing committee, showed off his about the Chinese Politburo's standing committee, showed off his about the Chinese Politburo's standing committee, showed off his about the Chinese Politburo's standing committee, showed off his about the Chinese Politburo's standing committee, showed off his about the Chinese Politburo's standing committee, showed off his about the Chinese Politburo's standing committee, showed off his about the Chinese Politburo's standing committee, showed off his about the Chinese Politburo's standing committee, showed off his about the Chinese Politburo's standing committee, showed off his about the Chinese Politburo's standing committee, showed off his about the Chinese Politburo's standing committee, showed off his about the Chinese Politburo's standing committee, showed off his about the Chinese Politburo's standing committee, showed off his about the Chinese Politburo's standing committee, showed off his about the Chinese Politburo's standing committee, showed off his about the Chinese Politburo's standing committee, showed off his about the Chinese Politburo's standing committee, showed off his about the Chinese Politburo's standing committee, showed off his about the Chinese Politburo's standing committee, showed off his about the Chinese Polit

# AIDS Offers a Test of Courage and Love in Smalltown, U.S.A.

### By Dick Johnson New York Times Service

WASECA, Minnesota - The night before his high school class reunion, the telephone rang for Dean

A classmate he had known since kindergarten was calling on behalf of the reunion organizing committee, she said, to tell him not to come.

"If you come," she warned, "people will leave." And for the first time since Mr. Lechner had been AIDS strikes most often in big cities, but many of its quiet place of \$,000 people in the farm country of them Minnesota

Often just out of college, many young people had left for New York or Chicago or San Francisco, ambitious and bursting with notions about life in a glamorous metropolis. For homoserual men, there loomed all this and more: the promise of tolerance in the city, a chance to live out loud a way of life that had

been unspeakable back home:

# 

They most often return to Mom, because her arms are usually open, even as so many doors are slamming shur. And Elvira Lechner, a tiny, 68-year-old woman with painful arthritis, embraced her son with a love he termed better "than any medicine at any hospital."

For most of his adult tile, Mr. Lechner had lived in diagnosed as having AIDS, he sat down and cried. (San Francisco, where he became assistant to the president of a political fund-raising company. He worked victims have come from small towns like Waseca, a , with John Anderson when he ran for president in 1976 and Bella Abzig when she was a New York congresswoman. He attended the inaugural ball for Supreme Court Justice Sandra Day O'Connor.

"It was everything a small-town boy from the Mid-west could dream of," Mr. Lechner said.

Last Thanksgiving he setumed to Waseca to explore the idea of starting a business with his brother, a woodworker, to sell crafts. The plan never got off the ground, and then Mr. Lechner became ill in the spring.

Edward Lechner, a civil engineer, and the grandson of immigrant fatures from Germany and Sweden.

He grew up in a 19th-century, white clapboard house on a nameless country road. He was buytized and confirmed at St. Peter's Lutheran Church, about 100 steps from his front door, and he played with Lesgue baseball at Clear Lake Park, under the Watchful eyesof his father, a former semiprofessional ballplayer who died in 1985.

He strended Wasses public schools from kindergar-ten inform land school, where his yearbook shows a smillingful school, where his yearbook shows a smillingful schem young man with brown har in the longisti style of the carly 1970s and actew whisters straining to smount to a mastache. Beneath his name, it listed his credits: "Football, 9, 10; Basketball, 9, 30, FF, 12; Fermis, 10, 11; Declamation, H. Chorus, 9, 80, 12; National Honor Society, 12

only to be followed by his tormentors in a car and a bane that might, he closed to run him off the road. At home that might, he closed the garage door and left the car motor running for a time. And he pondered taking his 17-year-old life.

Last May, when Mr. Lechner caught a cold marked by persistent wheezing and coughing, he thought the culprit was the windswept dust on his sister's farm, where he sometimes stayed. He saw a doctor in Waseca and was diagnosed with bronchitis.

"Never once did I even imagine it could be AIDS," said Mr. Lechner. "For the last three years, I had either been celibate or practiced 'safe sex." I thought I was sale."

But his condition worsened. He felt so weak that he suyed in bed for 14 days. On the afternoon of June 2, he feit his neck tighten as though he was being stran-gled by invisible hands. His temperature soared to 104 See AIDS, Page 2

1,

The yearbook gave no clue that classifiates called

# U.S. Accuses Iran of Rebuffing Its Bid for Face-to-Face Talks

#### By Elaine Sciolino New York Times Service

Page 2

WASHINGTON - The United States has asked Iran for face-toface meetings for several months but has been rebuffed, according to Reagan administration officials. "We are prepared for a struc-

tured, anthoritative dialogue with can exports to Iran. the Iranian government at a responsible level," Edward P. Dierejian, senior deputy assistant secre-tary of state for Near Eastern and South Asian affairs, said in an interview.

"We think direct communication between the U.S. and Iran would be a step in the right direction in trying to resolve our differences." The administration's willingness

to talk, be said, was part of a twotrack carrot-and-stick policy.

ments came against a background ran through the Swiss, who repre-of heightened tensions and worsen- sent U.S. interests-there, and by ing relations between the two countries. Last week, President Ronald Reagan announced an embargo on Iranian exports to the United States and further curbs on Ameri-

According to a senior foreign The curbs were taken in response diplomat involved in transmitting to Iran's use of force against shipthe messages, Iranian officials have consistently hinted, through third ping in the Gulf and its continued support of terrorist groups, the parties, that better relations with the United States would be possipresident said. Moreover, Washington has said that if Iran does not ble only when Washington delivered arms that Tehran had conaccept a UN resolution mandating tracted for before the Iranian immediate cease-fire, it will revolution. The Iranians are partic- Diereijan push for a global arms embargo ularly galled that they pay \$100,000 a month in storage fees in the Unit-

against Iran. The administration has con- ed States for arms they paid for. veyed its willingness to talk by The Carter administration im-

The recent conciliatory state- sending written messages to Teh- pounded the arms during the 1979 🔳 Rafsanjani Accuses UN hostage crisis.

After revelations that the United Times reported from Dubai: A senior Iranian leader accused oral requests through countries States secretly sold arms to Iran to having good relations with Iran, help free American hostages in the United Nations of procrastina-Mr. Djerejian said. He said Iran Lebanon, senior administration of-has replied with "unacceptable ficials, including Secretary of State tion and deception to its Gulf peace effort, proclaiming that Iran will conditions," which be would not George P. Shultz, said repeatedly that the United States would be answer a cease-fire proposal with a new offensive. willing to engage in discussions with Iran but not about arms.

The United States is also pressing Iran to accept the Security Council resolution mandating a Soviet envoy left Tehran. cease-fire in the messages. want to show the Iranians that in our view at least there's a diplomatic way out of the mess," said Mr.

The U.S. messages at first generated no response, but now are replied to regularly by Iran's Foreign Ministry, officials said.

### U.S. Ship in Gulf Action

Roberto Suro of The New York A U.S. frigate opened fire on one of three suspected Iranian vessels Reuters report from Washington.

All the vessels turned away and The public criticism of the Unitleft the area after the guided-missile frigate Carr fired its .50 caliber ed Nations by the speaker of Iran's Mailis, or parbament, Hashemi machine guns, a statement said. It was not clear from the statement if Rafsanjani, came just after a senior any of the three was hit.

Mr. Rafsanjani, who also heads the Snpreme Defense Council, traditional Gulf dhow-type craft spoke as Secretary-General Javier and two speedboats, headed to-Perez de Cuellar of the United Na-ward the U.S. merchant ship Patriot as it was leaving the Gulf, escort-ed by the Carr. They did not open fire on the U.S. ships but ignored tions is about to consider Iranian and Iraqi responses to his latest mediation effort in the seven-year initial warning shots fired in their direction, it said. Gulf War. He is expected to report

**REFORM:** 

**Resistance Seen** 

(Continued from Page 1) logical principles that supposedly might be eroded by the increasing

# WORLD BRIEFS

### Syria Prime Minister Changes Cabinet

DAMASCUS (Reuters) - Prime Minister Mahmoud Zubi of Syria has that approached at high speed in the Gulf on Sunday, the Defense Department said, according to a Reuters Mathematical Control of Standay Mr. Zubi succeeded Abdul Raouf al-Kasm, who resigned Saturday

after parliament forced four ministers accused of mismanagement out of office

Al-Thawra said the appointments include Mtanios Habib, 48, as oil Al-1 nawra sand the appointments include Miamos Habib, 48, as oil and mineral resources minister, and Khaled Mahayni as finance minister. Among those who lost their jobs were Oil Minister Ghazi Droubi, Finance Minister Qahtan Seyonfi and Foreign Affairs Minister Issam al-Nach.

### Sihanouk Rejects Offer by Cambodia

BANGKOK (AFP) - Prince Norodom Sihanouk, the Cambodian

BANGKOK (AFP) — Prince Norodom Sihanouk, the Cambodian resistance leader, has rejected an offer of a high state position in the Cambodian government in Phnom Penh, his office said here Monday. It was the prince's first official reaction to the peace plan proposed on Oct. 8 by the government of Heng Samrin, installed by the Vietnamese after they toppled the Chinese-backed Khmer Rouge in 1979. Phnom Penh also offered to bold general elections as a prelude to forming a coalition government and having Vietnamese forces withdraw from the

country. The statement did not confirm reports that Prince Sihanouk had suggested a meeting to Paris with Hun Sen, prime minister of the Phnom Penh government, between Dec. 12 and 30 for what would be the first peace talks in the Cambodian conflict. country.

### Titanic Safe Empty, Photo Chief Says 🕯

PARIS (AP) - A safe brought up from the wreck of the Titanic and shown on television last week was actually empty when found on the ocean floor, according to the president of the Sygma photo agency that

has rights to the expedition. Hubert Henrotte, whose company purchased exclusive rights to pic-tures of the Titanic recovery, said in a statement Sunday that the bag of coins taken from the safe by Telly Savalas, host of the television special shown live Oct. 28 in the United States and several other countries, must have been found on the ocean floor nearby.

Robert Chappaz, a spokesman for Taurus International, the French company that helped organize the expedition, denied Mr. Henrotte's charges."What was displayed was found inside," be said

### Kasparov Has Advantage in 8th Game

SEVILLE, Spain (Reuters) - The eighth game of the world chess championship between the titleholder, Garri Kasparov, and his challeng-

er, Anatoli Karpov, was adjourned Monday. Experts said Mr. Kasparov has a substantial advantage and has good chances to win the game and equalize the 24-game match. The game is

scheduled to resume Tuesday. Mr. Karpov leads the match, 4-3. The title will go to the first player to ont giving names, there are those win six games or to accumulate 12.5 points. If the match ends in a 12-12 who are "overly zealous and impatie, Mr. Kasparov retains the title.

GAME 8

Black

Bb6 RIFS

Bg7 Rde8 Bh6 Bg7 b6 Qd3 Bc8 h5 Re6 Bb6 Kg7

Karpov

Mr. Gorbachey's criticism of "beadstrong" reformers appeared to be directed against Boris N. ENGLISH OPENING

to be directed against boris N.						
Yeltsin, head of the Communist	White	Black	White	Black	White	
Party in Moscow, who was report-	Kasparov	Karpov	Kasparov	Karpov	Kasparov	
ed to have offered his resignation Oct. 21 because of what he saw as	L. c4	ల్	15. Qc1	rs _	29, Ra2	
the slow pace of reform and the	2 Nc3 3. g3	ර ආ	t6, Bg5 t7, Bxe7	Qe8 Qxe7	30. Ng5 31. Re2	
obstructive tactics of other mem- bers of the ruling Polithuro.	3. g3 4. Bg2 5. a3	Nc6	18. ef 19. Nd5	Bat5 Od7	32. Qc2 33. Ne3	
Mr. Gorbachev said there is "a	6. b4	g6 Bg7	20. Qd2 21. Nec3	Qd7 Na5 Rbe8	34, Bd5 35, Od1	
certain intensification of resistance by conservative forces." But he	7. Rbl 8. c3	Nge7 0-0	22. No4	NB7	36, Ne4	
added, "The party will not allow	9. d3 10. Ngc2	Rb8 Be6	23. a4 24. b4	Na5 Nb7	37. Ra2 38. Nc3	
any departures from the principles of economic reform that we have	11. b5 t2. Bd2	N25 b6	25. Kh2 26. Rat	Rb8 Na5	39. Be4 40. Ned5	
adopted."	13. 0-0 14. <del>0</del> 4	Nb7 Kh8	27. Ra3 28. Qc3	R/7 Rd8	41. Ng2 42. 14	
	14, 04		and den	1000		

### **Court Lets Affirmative Action Stand**

WASHINGTON (AP) - The U.S. Supreme Court, declining to take a new look at affirmative action, refused to revive an Indiana school district's plan for protecting the jobs of hlack teachers from layoffs.

The court, without comment, left intact a ruling that the rights of white teachers to South Bend, Indiana, were violated when they were dismissed

before blacks with less seniority. The South Bend plan was challenged after school officials laid off 146 white teachers in 1982 because of declining pupil enrollment and budget constraints. The dismissed teachers included 48 with more seniority than black teachers who were retained.

### For the Record

The NBC television network, which had already announced plans if cut 200 jobs, will lay off 500 more of its nearly 8,000 employees next year, according to a 1988 business plan presented to General Electric Co., uch owns NB (NY1) A 25-year-old East German laborer climbed border barriers before dawn Sunday and crossed to West Germany, police said Monday. (AP)

# **DISSENT:** An Image of Progress Sullied in Malaysia

an

reforms.

#### (Continued from Page 1)

population, and a large ethnic Chi-nese minority of about 37 percent. The 91 people arrested are drawn

from almost every major political party and public interest group --environmentalists, consumer advocates, buman rights campaigners, social and religious figures. The head of the country's only independent television station was arrested Saturday.

(Continued from Page 1)

Mr. Zhao, who was virtually un-

available to foreign journalists

since becoming prime minister sev-

en years ago, waded into crowds of reporters on Monday, joking and

chatting, news agencies reported

An hour after he was confirmed

as the Communist Party leader,

Mr. Zhao arrived at a cocktail re-

ception in the Great Hall of the

People. With him were the four

other new members of the Politbu-

ro's standing committee.

from Beijing.

hands

the final arbiter in leadership dis-

A Relaxed New Leader

Chinese schools. ple under similar circumstances in

closed, and all public meetings have been banned. The moves, which follow the arrests of 22 peo-quately proficient io Mandarin to Critics say the Mahathir govern-

ment, in power since 1981, has periodically raised the specter of racial violence to the controlled press to take credit for preventing such vio-

lence. The last major onibreak oc-curred in 1969, when Malay mobs attacked Chinese neighborhoods. A Bangkok newspaper, The Na-tion, said in a recent editorial that Mr. Mahathir, unable to control a

from Islamic radicals, and political and economic disaffection among Chinese and other non-Malays. that Beijing attached "great impor-tance" to the Soviet Union's own "There is one thing that is really beyond comprehension," Mr. Zhao emergency rule.

said. "That is those congressmen to the United States who have been declaring themselves to be champions of human rights in Tibet and are supporting the restoration of critics, not destroy institutions. the serf system in Tibet. Why?"

prime minister's speech to Parliament

Mr. Mahathir is committed to an Chinese, who dominated the econ-

years after. But as commodity prices have fallen worldwide and the domestic economy has been weakened by financial scandals,

He has known that for a long

time. Not long after he moved to

San Francisco, she had gone to visit

him. At the time, he did not know

quite how he would explain his way

arrived, she saw

both Malays and Chinese are being negatively affected.

crimes."

hroadcast live on television and was instantly made available to several foreign languages, Khrushchev's six-hour speech,

# AIDS: One Man's Illness Brings Out Courage and Love in Smalltown, U.S.A.

For six weeks, the family was "But Dean has my support all the

### (Continued from Page 1) degrees. He was taken by amhu-

lance to the Mayo Clinic in Rochester, Minnesota. left on the back steps. The next few days were devoted to tests, which confirmed the worst,

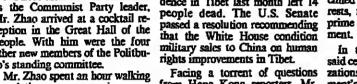
old, had squared off with the boys and to calling the family. Doctors who would knock her younger gave him "months to a year" to who would knock her younger live. Bone-thin, his beard shaggy and es to the snowdrifts.

his eyes hleary, Mr. Lechner told his family be would not be staying Crumh, spoke up again. This fam-

round the room, answering ques-tions, proposing toasts and shaking "Speaking for myself, I would rather remain prime minister than revert to China in 1997. party chief," he said. "But the dele-He also chided reporters for dividing China's leadership into a regates have chosen me. No one has

absolute freedom." form faction and a conservative Mr. Zhao toasted the health of faction. Chinese-Japanese relations, chided "If you use this form of analy-U.S. congressmen for their criti- sis," he said, "you will make one cisms of policies in Tibet and noted mistake after another."

with polio.



from Hong Kong reporters, Mr. Zhao said China's open-door policy would benefit the territory, which is under British rule but will

quarantined. Their groceries were way."

His sister, who was then 12 years

1

behind closed doors, was never published to the Soviet press. But

Any doubts were removed when, Party in Moscow, who was re on March 5, 1956, the press point-ed to have offered his resign edly ignored the third anniversary of Stalin's death. On March 28, Pravda made the first attack on obstructive tactics of other t Stalin by name, accusing him of "resorting to self-glorification" and of disregarding the principle of collective leadership.

Nikita S. Khrushchev in 1963.

**Contrasts With Khrushchev:** 

Despite the relative toternal se-dided, "The party will not allow any departures from the principles quickly circulated in the West and in Eastern Europe. It said, among adopted." in Eastern Europe. It said, among other things, that Stalin caused the deaths of thousands of innocent people, that he ruled the nation and

last February that they would be told the full truth about their histothe party by methods of terror and torture, that he was a pusillaniry, he omitted reference to the milmous and iceffective war leader lions who died in the forced collecand that he became increasingly tivization of farms and the purges of the 1930s, and he spoke in more general terms of Stalin's "enorvainglorious.

people knew what was meant when

Khrushchev's speech was folstay away. His brother was stricken "I have trouble talking about it, store. "You don't kick a guy when with polio. "You don't kick a guy when with my minister," she said. he's down." lowed hy the release of a number of people imprisoned by Stalin and the rehabilitation of many who had Nearly 200 cards of support were mailed to Mr. Lechner. People sent books, poems, prayers, money. been executed in the purges of the 1930s - a process Mr. Gorbachev lectivization was necessary even if excesses occurred. Although he mentioned Stalin's leading oppo-nents — Nikolai Bukharin, Lev said he totended to continue. It had Telephone calls came from peo-ple Mr. Lechner had not seen in profound repercussions on Soviet culture, science, literature and hisyears. Flowers of every color were Kamenev and Grigori Zinoviev brought to him. A Roman Catholic torical research. he did not reveal that they were nun brought a long-stemmed rose, shot after show trials on trumped-

In dealing with a long and painful episode to the nation's history, Sé The

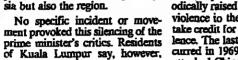
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· 24

on his effort this week.

# Four newspapers have heen that tensions had risen recently af-

### neighboring Singapore earlier this year, have shocked not only Malaysia but also the region.



CHINA: Zhao Heads New Politburo rift in his own party, challenges

had apparently "decided to create a crisis situation" that could lead to

Many Malaysians said they be-lieved this was a correct reading of events. Others said the moves might be intended only to frighten

**Open Doors** — and Brevity Government officials here de-Demonstrations for indepen-dence in Tibet last month left 14 people dead. The U.S. Senate rests, referring questioners to the

In that speech, Mr. Mahathir said certain individuals and organizations were testing the govern-ment's "liberalism" at a bad time. economic program advancing Malavs at an acknowledged cost to the

omy at independence and for some

newspapers suddenly started at-tacking "the cult of personality." When Nikita S. Khrushchev rose before the 20th congress of the So-viet Communist Party on Feb. 24, 1956, to lay bare the facts on Stalin, then dead almost three years, there was none of the publicity that accompanied Mikhail S. Gorbachev's assault Monday on the dictator's "enormous and unforgivable

International Herald Tribune

Mr. Gorbachev's speech lasted two hours and 40 minutes, was

### activity of the masses. Mr. Gorbachev said the conservative forces "will seize upon any difficulty in a hid to discredit per-estroika and provoke dissatisfaction among the people. Even now there are those who prefer to keep

tient.

ticking off the slip-ups instead of getting down to combating shortcomings and looking for new solutions Mr. Gorbachev urged Soviet citizens to learn to "spot, expose and neutralize the maneuvers of the opponents of perestroika - those

drag us back to the past."

Although Mr. Gorbachev prom-

ised the Soviet people as early as

mous and unforgivable crimes."

He spoke only of "many thou-

sands" of victims and said the col-

who act to impede our advance and

trip us up, who gloat over our diffi-

culties and setbacks, who try to

Equally, he went on, again with-

his family be would not be staying to Waseca hut would return to San Francisco. He said he refused to put them through the pain that lay ahead.

"Do you know what happens to people with AIDS?" he asked them. "Did you know that I'll lose loved." my mind before I die?"

But this was a family that knew something about sickness and about stigma. In 1948, five years before Mr. Lechner was born, the grew up, with his mother. state Health Department nailed a black and white sign to the family's front door, warning the public to



he was living with a man in an ily could stand the heat, she said, apartment with one bedroom. and anybody else be damned. Not a woman at ease with words. "Dogs go off to die, Dean -and

of life.

When sh

she had stammered a bit to trying you're no dog," said Mrs. Crumb, a to explain her feelings. Her son church organist. "You're a son; does not remember precisely what you're a brother. And you are she said that day, but the meaning was,clear: "You are my son, and I It was decided that the family love you."

members would take turns caring After the diagnosis, Mr. Lechner for Mr. Lechner. Most of the time began an experimental treatment at be would stay in the house where he the Mayo Clinic. The drug AZT brought his weight back to 165 and some instructions. When her son first came home,

pounds. And the pain subsided. Mrs. Lechner did not sleep for sev-To look at him, it is impossible to en days. She stopped going to bin-go so she could watch over him and know that Mr. Lechner has AIDS. But it is no secret in Waseca. The week be was diagnosed, The Wa-seea County Daily News ran a banner headline announcing his condi-

tion. "AIDS has moved into perimental treatment. She brings Waseca County," the first paraber son coffee every morning, graph read. cooks him hearty meals and pesters "How can you possibly live in that little town?" a friend in San him about not going outside in the

Francisco asked over the telephone

The answer would come at the procerv store, the diner, the post office, the barber shop.

The owner of a hair salon, which Mr. Lechner had stopped patroniz-ing for fear he would chase away

customers, spotted him downtown and wrapped her arms around him. "We miss you," said Susan Burn, the owner of Classic Cuts.

"That could be my kid or hrother," said Dave Condon, 32, who runs the Condon Farm Service feed



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a symbol of hope, she said But when the call came from the woman on the reunion committee. he wondered if he had given the

town too much credit. The next afternoon, he went to the home of Wayne and Bonnie Brown, Mr. Lechner is a friend and former classmate of their daughter. Lauric, and has visited their home for years.

When he walked in the door. Mrs. Brown greeted him with a bug ing special happened." "Yon're going to that reunion." she said, "with your head held

high." By then, word of the phone call and the reunion committee's vote to exclude Mr. Lechner had swept

around town. But to fact, there had been no vote. The woman, frightened by the prospect of catching AIDS, had fabricated the story. And when the ing out, the spokesman said. other committee members learned what she had done, they were an-

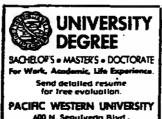
"This is a bunch of horse manure," said Kent Huntington, a barber and member of the reunion committee. "This poor guy is dy-ing, and now we're shunning him? Dean Lechner went to school bere for 12 years and never burt anybody.

He called his wife. Nancy, who had been a good friend of Mr. Lechner in high school, and explained the ruse. In tears, Mrs. Huntington called Mr. Lechner. "If you need someone to eat din-

ner with at the reunion please come with us." she said. It would not be the only invitation. Mr. Lechner attended the reunion. And no one left.

There, be saw the faces of those who had tormented him in high school. One by one, they came to him and apologized. He accepted each apology with a handshake. And later, he turned to the woman who had warned him not to come. He raised a glass of champagne and said, "I under-

stand She turned and walked away.



400 N. Sepulvedo Bivd . Los Angeles, Collionnio 90647, Depl. 25, U.S.A.

both Khrushchev and Mr. Gorbaeid Charges. And Mr. Gorbachev praised Sta-

chev raised the question of how Stalin could be denigrated without lin's World War II leadership, to contrast with Nikita S. Khruundermining the system that made shchev, who to his famous speech his rise to power possible. Apparently, many would still prefer to to the 20th Party Congress in 1956 accused Stalin of having lacked resavoid raking over the embers of a painful past. "Even now," Mr. Gorbachev said. "there are some olution and courage to his prosecution of the war. Diplomats and analysts said Mr. attempts to turn away from painful

Gorbachev, in handing over rematters, to make believe that nothsponsibility for reappraising history to a special committee, appeared to be trying to maintain unity with-in the Communist Party. Most of U.S. Plane Crashes Off Japan in the Communist Faity. most of the analysts said the leader of the Retuters TOKYO — A U.S. Air Force Ligachev, the effective No. 2 in the recumnaissance plane crashed Kremlin and the party's chief ideol-Monday during a training flight off ogist, who has warned historians Okinawa and one crewman was not to blacken the Soviet past missing a U.S. Air Force spokes They said the conservatives fear man said. A second crewman was that too much frankness will un-

rescued by a nearby ship after bail- dermine the party's authority.

### **TRAVEL UPDATE**

### 238 Told to Leave Overloaded Ferry

FOLKESTONE, England (Reuters) - More than 200 passengers were ordered off a British cross-channel ferry Sunday night after its captain turned back to the French port of Boulogne, fearing the vessel was

overloaded, its owners said Monday. The ship, the Sealink company's Horsa, was 10 minutes out of Boulogne on its way to Folkestone when a check of ticket stubs showed too many people were aboard. A Sealink spokesman said 238 passengers were told to get off. Sealink is investigating the incident. One passenger said the ferry was so full that people had to stand on whether the state is investigating the incident.

deck in the rain. In March, more than 180 people were killed when the

Herald of Free Enterprise, a Townsend Inortsen Ierry, capable and setting sail from Zeebrugge, Belgium, with its loading doors open. Ground crew continued international strikes Monday at Rome's Leonar-do da Vinci Airport and most other Italian airports, causing flight (UPI) (Reuters, AP) cancellations and delays.

# **Gorbachev Cites Stalinism's 'Dire Effect'**

#### Reuters

Following are excerpts from Mikhail S. Gorba-chev's speech Monday marking the 70th anniversarv of the Bolshevik Revolution.

By the end of the '30s the Soviet Union had moved to first place in Europe and second place in the world for industrial output, becoming a truly great industrial power....

In the most difficult conditions, to the absence of mechanization, on semi-starvation rations, people performed miracles ....

At the same time, the period under review also saw some losses ... People had begun to believe in the universal effectiveness of rigid centralization, that methods of command were the shortest and best way of resolving any and all problems....

the industry — given its scale at the time, when literally all the main components of the industrial edifice were conspicuous - such methods, such a system of management, gener-ally produced results. However, an equally rigid centralization and command system was impermissible in tackling the problems of refashnning rural life.... A conviction had arisen that all problems

could be solved at a stroke, overnight. Whole regions and parts of the country began to com-

pete: Who would achieve complete collectiviza-tion more quickly? Arbitrary percentage targets were issued from above. Flagrant violations of the principles of collectivization occurred everywhere....

But, comrades, if we assess the significance of collectivization as a whole in consolidating so-cialism in the countryside, it was in the final analysis a transformation of fundamental importance..

But the aforesaid does not give a full picture

was created in the country... All this had a dire effect on the country's sociopolitical development and produced grim consequences.

Quite obviously it was the absence of a proper level of democratization in Soviet society that made possible the personality cult, the violations of legality, the wanton repressive measures of the '30s.

I am putting things hluntly — those were real crimes stemming from an abuse of power. Many thousands of people inside and outside the party were subjected to wholesale repressive measures. Such, comrades, is the bitter truth....

It is sometimes said that Stalin did not know of many instances of lawlessness. Documerts at nur disposal show that this is not so. The guilt of Stalin and his immediate entourage before the party and the people for the wholesale repressive measures and acts of lawlessness is

enormous and unforgivable.... We now know that the political accusations and repressive measures against a number of party leaders and statesmen, against many communists and nonparty people, against eco-nomic executives and military men, against scientists and cultural personalities, were a re-

sult of deliberate falsification .... But the process of restoring justice was not seen through to the end and was actually sus-pended in the middle of the '60s. Now, in line with a decision by the October 1987 plenary meeting of the Central Committee, we are hav-

ing to return to this. The Politburo of the Central Committee has

set up a commission for comprehensively exam-ining new facts and documents pertaining to these matters, and those known previously. Corresponding decisions will be made on the basis of the commission's findings. All this will of how complex that period was... An atmo-sphere of intolerance, hostility and suspicion the Communist Party of the Soviet Union,

whose preparation is to be entrusted to a special commission of the Central Committee.

Abuses of power and violations of socialist legality continued. The "Leningrad Case" and the "Doctors' Case" were fabricated... In short, there was a deficit of genuine respect for the people....

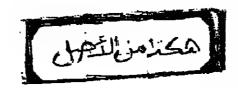
It required no small courage of the party and its leadership, headed by Nikita Khrushchev, to criticize the personality cult and its conse-quences, and to re-establish socialist legality.

The old stereotypes in domestic and foreign policy began to crumble... In short, there were changes for the better — in Soviet society and in international relations. However, no small number of subjectivist errors were committed, and they handicapped socialism's advance to a new stage, moreover doing much to discredit progressive initiatives.

At the October 1964 Plenary Meeting of the Party Central Committee there was a change of the leadership of the party and the country, and decisions were made to overcome voluntaristic tendencies and distortions in domestic and forcign policies.

In the first few years this changed the situation in the country for the better .... The country had at its disposal extensive resources for further accelerating its development. But to utilize these resources and put them to work, cardinal new changes were needed in society and, of course, the corresponding political will There was a shortage of the one and the oth-

CT ..... It was stated that in the latter years of the life and activities of Leonid Brezhnev the search for ways of further advancement had been largely hampered by an addiction to habitual formulas and schemes, which did not reflect the new realities. The gap between word and deed had widened.



VICT & AL MUS THE NATIO OF ART A



### tinges Cabinet Ashmoud Zubi of Syria has het, according to the serie

in, who resigned Saurday

Mianios Habib, 48, as oi Iahayni as finance ninister I Minister Ghazi Droub, a Affairs Minister Issan a

# by Cambodia

Sihanouk, the Cambodian a high state position in the b office said here Monday the peace plan proposed on installed by the Vietnams mer Rouge in 1979. Pinou F as a prelude to forming se forces withdraw from the

that Prince Sihanouk iad prime minister of the Phone for what would be the im

# 10to Chief Says

the wreck of the Titanic and ly empty when found on the the Sygma photo agency the

hased exclusive rights to pecement Sunday that the bage i, host of the television special d several other countries, may V.

itus International, the Frazi lition, denied Mr. Henrote, nside," he said.

### ige in 8th Game ghth game of the world cha

uri Kasparov, and his challen,

tantial advantage and has good re 24-game match. The game i

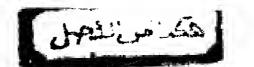
title will go to the first players its. If the match ends in a 12-g

NING		
ack	White	Black
urpov	Kasparov	Karpor
8	29. Ra2	Bbó
227	30. Ng5	Ríf3
25	31. Re2	Bg7
27	32. Qe2	Rde8
25	33. Ne3	Bb6
26	34. Bd5	Bg7
27	35. Qd1	h6
25	36. Ne4	Qd3
27	37. Ra2	Bc8
26	38. Ne3	b5
27	39. Be4	Re5
26	40. Ned5	Bb6
27	41. Ne7	K o7

### ive Action Stand

Supreme Court, declining to the sed to revive an Indiana sche of black teachers from layoffs tact a ruling that the rights of wire violated when they were distant. Exercise

at after school officials laid of k in iming pupil enrollment and baby the chuded 48 with more seniority in



INTERNATIONAL HERALD TRIBUNE, TUESDAY, NOVEMBER 3, 1987

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# 31 October 1987 – 7 February 1988

# **Salvatore Ferragamo** The Art of the Shoe 1927-1960



th had already announced plass is nearly \$.000 employees nearly, presented to General Electric (

rer climbed border barriers ber Jermany, police said Monday #

### UPDATE

# **Overloaded** Ferry

is) — More than 200 passengers ferry Sunday night after its capt if Boulogne, fearing the vessel i

y. y's Horsa, was 10 minutes of when a check of ticket subs sha alink spokesman said 238 passes stigating the incident. s so full that people had to sum han 180 people were killed who har nsend Thoresen ferry, capsind ment strikes Monday at Rome's iment strikes Monday at Rome's impuber Italian airports, causing E

# lire Effect

eparation is to be entrusted to ask ion of the Central Committee is of power and violations of so pontinued. The "Leningrad Case" actors "Case" were fabricated. actors a deficit of genuine respon-

the October 1964 Plenary means Central Committee there was a chardership of the party and the commines were made to overcome volumicies and distortions in domestic as slicies. The first lew years this changed the first lew years this changed the the first lew years the better.

the first few years in the better. I the country for the better. I at its disposal extensive resourt. I ascelerating its development R these resources and put them 10 these resources and put them 10 at new changes were needed 10 S at new changes were needed 10 S at new changes of the one and 10 areas a shortage of the one and 10 areas a shore

as stated that in the latter vere set envities of Leonid Brezhnev the set of further advancement had been ered by an addiction to habitual if schemes, which did not reflect if schemes, which did not reflect if in The sap between word and did

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# **5 Indian Troopers Die** In Sri Lanka Explosion

lice said.

peace accord.

then went underground.

formers saw the 32-year-old leader

Compiled by Our Staff From Dispatches accordance with the Indian-Sri COLOMBO, Sri Lanka - An Lankan peace accord of July 29. It Indian army truck was blown up by was aimed at ending four years of rebels believed to be Tamil guerril- separatist violence. las in northern Sri Lanka on Monday. Five soldiers were killed and and police went on alert in the three wounded, an Indian High nission spokesman said.

He reported that the soldiers were on patrol when a landmine exploded under their vehicle in Mankulam in Mullaitivu district. The latest attack brought the In-

dian death toll to 227 during the perind since Indian troops launched an nffensive against the Liberation Tigers of Tamil Eelam in Jaffna.

The Indian spokesman said that 12 rebels had been killed in sepa-rate clashes in the Jaffna Peninsula during the past 24 hours, raising the total rebel death toll to mnre than 770.

About 20,000 Indian soldiers have been deployed in Sri Lanka in dian troops.

U.S. Plane Crashes Off Japan

limping after treatment at a hospi-tal in Vadamarachchi, in the north-TOKYO - A U.S. Air Force east corner of the Jaffna Peninsula. reconnaissance plane crashed The Tiger leader and some of his Monday during a training flight off lieutenants went to Vadamarachchi Okinawa and one crewman was when Indian soldiers, who took ef-missing, a U.S. Air Force spokes-fective control of Jaffna town on man said. A second crewman was Oct. 25 after more than two weeks rescued by a nearby ship after bail- of fighting, tightened their hold on ing out, the spokesman said. the area.





Sinhalese women and children line up in the rain for food at a refugee camp in Danbulla, northeast Sri Lanka.

# **Belgrade Fears Ethnic Tension May Widen**

funds and regulations to take over land belonging to Serbs. Slavic Orthodox churches have New York Times Service BELGRADE - Portinns nf

been attacked, and flags torn down. Wells have been poisoned and crops burned. Slavic boys have been knifed, and some young ethnic Albanians have been told by their elders to rape Serbian girls. Ethnic Albanians comprise the fastest growing nationality in Yu-

goslavia and are expected soon to become its third largest, after the Serbs and Croats. The goal of the radical national-

ists among them, one said, is an "ethnic Albania that includes western Macedonia, southern Montenegro, part of southern Serbia, Kosovo and Albania itself." That includes large chunks of the republics that make up the southern half of Yugoslavia.

Other ethnic Albanian separatists admit to a vision of a greater Albania governed from Pristina in southern Yogoslavia rather than Tirana, the capital of oeighboring Albania

There is no evidence that the Communist government in Tirana s giving them material assistance. The principal battleground is the region called Kosovo, a high pla-tean ringed by mountains. Ethnic Albanians there make up 85 per-

As Slavs flee the protracted vio- might be more manageable. Bot lence, Kosovo is becoming what ethnic Albanian nationalists have been demanding for years, and especially strongly since the bloody noting by ethnic Albanians in Pris-tina in 1981 — an "ethnically pure" Albanian region, a "Republic of Kosovo" in all but name.

Many Yugoslavs blame the troubles on the ethnic Albanians, but the matter is more complex in a country with as many nationalities and religions as Yugoslavia's and involves economic development, law, politics, families and flags. As recently as 20 years ago, the Slavic majority treated ethnic Albanians as inferiors to be employed as hewers of wood and carriers of heating coal. The Albanians, who now

The Associated Press

MADRID - Spain is prepared to tell the United States on Thurs-

day either to withdraw three squad-

rons of F-16 jet fighters from the

country or face the scrapping of a

bilateral defense agreement, Span-

If the United States refuses dur-

ing orgoniations Thursday and Fri-

day to withdraw the U.S. Air

Force's 401st Tactical Fighter

top Spanish officials said.

cord set to expire oext May, several zation,

ish officials say.

oumber 2 million, were officially oumber 2 million, were officially autonomous province of Kosovo, deemed a minority, not a constitu-ent nationality, as they are today. service, schools and factories.

tions posts.

lition the

will cancel the five-year defense ac- the North Atlantic Treaty Organi-

cent of the population of 1.7 mil-lion. The rest are Serbians and ed to Kosovo, Yugoslavia's prob-lems with its Albanian nationals some Yugoslavs and some ethnic Albanians believe the struggle has spread far beyond Kosovo. Macedonia, to the south with a population of 1.8 million, has a restive Albanian minority of 350,000. "We've already lost western

> a member of the Yugoslav party presidium, explaining that the eth-nic minority had driven the Slavic Macedonians out of the region. Officials in Belgrade view the ethnic Albanian challenge as imperiling the foundations of the multinational experiment called feder-

Macedonia to the Albanians," said

al Yugoslavia, which consists of six republics and two provinces. Ethnic Albanians already control almost every phase of life in the

the United States one year from the

May 1988 expiration date to pull

out its 10,000 troops from three air

bases, a naval station on the Atlan-

tic Ocean and several communica-

Wing of 72 aircraft from the Torre- Mioister Felipe González oo cord' on troop reduction, jon air base outside Madrid, Spain Spain's continued membership in Since the failst began he

The negotiations, which began 16 months ago, grew out of a refer-endum in March 1986 called by the

A majority of Spaniards backed

Both sides have until Nov. 14 to the government's proposal to retain civilian personnel at Torrejoo be declare their intentions to renounce membership in NATO on the con-withdrawn along with five U.S.

organization. The front favored announcing a other nations, diplomats report:

and that there be a significant re-

duction in the number of U.S.

Deputy Prime Minister Alfonso

Guerra recently told reporters that

"if the United States does not want to understand the clear position of

the Spanish government," based on

a direct vote by the people, "it is

Since the talks began last year,

Mr. Gonzalez's government has

maintained its initial demands that

the F-16s and 5,000 military and

troops based in the country.

Spanish renunciation would give not come under NATO command Spain.

By Jim Hoagland Washington Past Service PARIS -- Confronted by Ameri-

can opposition and internal splits over its decision to move closer to over its decision to move closer to Colonel Moammar Gadhafi, Alge-ria is backing away from a plan to create a political union with Libya, tiplomatic sources reported Mon-Minister Ahmed Taleb Ibrahami diplomatic sources reported Mon-

As a temporary substitute for the As a temporary substitute for the union of the two Arab nations that Colonel Gadhafi has insistently sought, the Algerians are instead asking the Libyans to join the existunion. ing friendship treaty signed in 1983 by Algeria, Tunisia and Maurita-

nia, according to these sources. Despite the postponement of the erame union, which Colonel Gadhafi had guiba. out of the diplomatic isolation that the United States has sought to impose on him because of his sup-port of international terrorism and his military adventures in Africa. Libya has in the past month

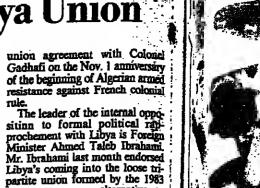
signed a series of economic agreements with Algeria that could form the basis for a future union, re-opened its border and restored dipiomatic ties at the consular level with Tunisia after a two-year period of hostility, and reached a tacit cease-fire with French forces in

Chad. The failure of President Chadli

Bendjedid of Algeria to make any substantive comment Suoday about his contacts with Colonel Gadhafi added weight to reports that he has postponed the union while also rejecting suggestions that he publicly abandon his drive

for a rapprochement. Efforts to reduce Colonel Gad-hafi's isolation were sharply denounced by a State Department spokesman after details of the union plan were published in The Washington Post and the Interna-tional Herald Tribune on Oct. 7.

Colonel Bendjedid has developed a reputation as a cautious leader who acts as a mediator among the differing factions within his government and the powerful National Liberation Froot political



agreement as an alternative to The 1983 agreement was originally intended to provide Tunisia with support against Colonel Gad-hafi's threats to destabilize the goverament of President Habib Bour-

union, which Colonel Gadhan had hoped would be declared Sunday. the volatile Libyan leader appears to be making significant progress elsewhere in his campaign to break out of the diplometric industriant that government, according to Arab and Western diplomatic sources. Colonel Bendjedid had provided Mr. Bourgniba, who is 84 and il, with a commitment in 1984 to help Tunisia in the event of Libyan ag-

gression or subversion. Closer relations between Algeria and Libya leave Tunisia little choice but to accept efforts by Colis 100% - Members of the other and main least that seatter that the the main least that seatter that the main least the sector of the theta of the the set the of the theta of the set of the theta of theta of the theta of the theta of the theta of the theta of theta o onel Gadhafi at fence-mending, ac-

carding to Arab diplomatic sources. These sources report that work is due to continue on the Algerian-

Libyan union agreement, which reserves national sovereignty on foreign affairs and defense matters to each government and rules out a "fusinn" of the governments. It would, however, establish common political institutions.

When the United States launched an air strike on Libya in April 1986, Colonel Gadhafi received only the mildest support from most other Arab nations.

His gradual realization of his isolation and a series of military defeats inflicted on him by Chadian forces last summer have caused Colonel Gadhafi to strike a more

the U.S. aircraft in Spain as impor-

tant to Western security, particularly in light of an impending U.S. Snviet agreement to remove

medium-range nuclear missil

be compensated for by Spain commitment as a NATO member

to defend its territory and maintain the U.S. bases for NATO's use in a

from Europe.

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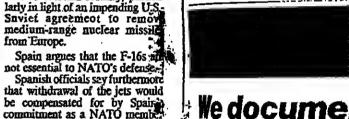
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Spain Insistent on Withdrawal of U.S. Jets Estim control in this Sectoraber esperi adation equipment that the management had taken from an than-Under the terms of that accord, nuclear arms, that its armed forces Zaragoza air base in northeast afdir fo Goulaus in centra, Brazal was It has done so despite pressure from Western Europe and state-ments by NATO officials who view

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PALAZZO·VOLPI Q U I R I N A L E · R O M E

By David Binder



# Algeria Said to Shy From Libya Union



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Korean Airline René Lévesque, Ex-Quebec Premier Wins Damages And Separatist Leader, Dies at 65 From Newspaper The Associated Press

Socialist government of Prime quite unlikely there will be an ac-

By John F. Burns New York Times Service TORONTO - Read Levesque,

damages Mooday from The Guardian ocwspaper, which re-ported that a civilian airliner shot down in Soviet airspace on Sept. I, 1983, was on a U.S. spying mission. The Guardian reported soon af-

ter the attack, in which 269 persons died, that KAL flight 007 was monitoring Soviet air defenses.

LONDON - Korean Air Lines won "substantial" but undisclosed

The article by an Oxford University academic, Richard Johnson, was headed, "007: License To Kill?

A lawyer for the airline, Sean Gates, argued that the article implied that KAL was guilty of reckless disregard for the safety of its a regular current-affairs program passengers and crew.

e told the High Court: "It is appearing occasionally on televily possible to imagine a more sion. aging libel upon any civil air-

he jct, shot down after spendtwo hours in Soviet airspace, on a routine scheduled flight Alaska to Seoul when it yed off course, Mr. Gates said. he Guardian was the third Britlews neganization in pay the ic damages for reports about isaster

Attaché magazine were also lisclosed.

65, who led an often bitter and ultimately unsuccessful struggle to separate Quebec from Canada and whn served as premier of the province from 1976 to 1985, died Sunday at his home in Montreal after a heart attack.

Mr. Lévesque stepped down as premier in 1985 after the separatist party he helped to found and led to power in the province, the Parti Quebecois, fell in popularity.

After leaving politics, Mr. Leves-que resumed his earlier career as a journalist and commentator. At the time of his death he was presenting on a Montreal radio station and

Later in 1985, the Parti Québécois, under the new leadership of Pierre-Marc Johnson, lost a provincial election by a landslide to the Liberal Party, which it defeated in

1976 The Liberals, uoder Premier Robert Bourassa, reopened negoti-ations with the federal government in Ottawa and in June concluded a constitutinnal agreement under disaster. which Quebec committed itself to be annunts paid by the remain part of Canada in an ar-rangement that will recognize the nce as a "distinct society."

For Mr. Lévesque, the defeat of



the province, the intervention of the city of Quebec. Prime Minister Pierre Elliott Trudeau helped to defeat a proposal backed by the party that Quebec negntiate a oew arrangement, Lévesque became one nf Quebec's known as sovereignty-association. with the rest of Canada.

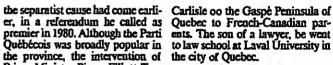
The idea was that Ouebec and Canada would be independent na-tinns, linked in an economic com-by the mid-1960s. Mr. Levesone mon market. But Quebec voters rejected the idea by a ratio of 3-2, and Mr. Levesque subsequently per-suaded a majority in the Parti Que-becois that the pursuit of independence should be set aside.

The ensuing dispute within the party, coupled with a widespread feeling that the party was losing its capacity to govern the province effectively, led to pressure for Mr. Levesque's resignation as party leader and premier.

The last years of Mr. Lévesque's life were marked by a number of personal disappointments. While he was still premier, a car he was driving hit and killed a pedestrian

doubts were raised that undermined his personal standing, which had previously st; od at record levds

Mr. Levesque was born in New



As a radio commentator with the most influential commentators.

In 1959, he joined the Liberal Party and held a series of ministeri-By the mid-1960s, Mr. Levesque had parted company with a number of his former friends and associates over the issue of Quebec's future within Canada. One of these friends was Mr. Trudeau, at that time a Montreal law professor, and much of the next 20 years in both their careers was devoted to bat-

tling over the issue. Although Mr. Levesque lost de the independence issue, the Paul Québécois, which he helped found in 1967 and led to power in the province nine years later, took-a number of popular measures is strengthen French language and culture and to shore up provincial powers in the areas of education and social welfare.

Other deaths:

Vasso Devetzi, 59, an international concert pianist who founded the Maria Callas Foundation as a means of belping young musicians,

Sunday in Paris. Willis (Gatortail) Jackson, 59, a jazz tenor szxophonist, Sunday in New York, a week after undergoing leart surg

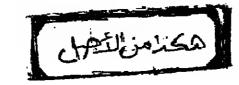
heart surgery. Herbert R. Mayes, 87, former editor at Good Housekeeping and McCall's magazines, of pneumonia in New York.

Tokyo Knimagai, 40, a Japanese shoe and accessory designer, of

cancer in Paris. Albert P. Crary, a polar explorer and scientist, 76, of complications following surgery for a spinal tu-mor in Washington. Aldo Bozzi, 78, a member of Par-

tiament and one of Italy's leading constitutionalists, Sonday in Rome following 2 long illness. Mohammed Abdel-Hamid Rad-

wan, 46, Egypt's minister of state. for parliamentary affairs, Sunday of a heart attack in Cairo.



late at night in Montreal Although he remained premier,



# Agreement with Colone from the Nov. I anniversa beginning of Algerian and net against French colone

leader of the internal oppo to formal political conent with Libya is Force the Aluncod Taleb Ibraham brahami last month colorse 's coming into the loose b e amon formed by the 198 ment as an alternative la

e 1983 agreement was one intended to provide Tunica support against Colonel Gat threats to destabilize the government of President Habib Boy.

ashington has dealt carefult Algeria in voicing its opposi to extending any political is sacy to Colonel Gadhai ling direct pressure tactics n U.S. displeasure at any re-tiation with Colonel Gadar peen voiced in far more drag s to the weakened Tunish mment, according to Ar Western diplomatic source, plonel Bendjedid had provide Bourguiba, who is 84 and i a commitment in 1984 to be isia in the event of Libyan a sion or subversion.

loser relations between Alem Libya leave Tunisia bit ice but to accept efforts by Cd Gadhafi at fence-mending a ding to Arab diplomaie ICCES.

hese sources report that works to continue on the House yan union agreement, which a ves national sovercignty on inn affairs and defense matters a h government and rules out sion" of the governments ) nid, however, establish comme

theal institutions. When the United Stats inched an air strike on Libyair ril 1986, Colonel Gadhafi p ved only the mildest suppor m most other Arab nations. His gradual realization of his ision and a series of military def ats inflicted on him by Chadia rees last summer have caugh slonel Gadhafi to strike a lun ociliatory pose in dealing with her nations, diplomats report



aragoza air base in norther

bam. It has done so despite press rom Western Europe and sus oents by NATO officials who m he U.S. aircraft in Spain as impeant to Western security, panin arly in light of an impending US soviet agreement to tenu

nedium-range nuclear missi rom Europe. Spain argues that the F-16s not essential to NATO's defeate Spanish official that withdrawal of the jets wil. be compensated for by Span-commitment as a NATO ment to defend its territory and mainer the U.S. bases for NATO's used crisis.



UNION MARCH -- Workers demonstrated at a rally in Managua over the weekend to demand government

powder.

among the four who died.

against germs.

chance for survival.

benefits. It was organized by the Permanent Congress of Workers, a new organization of independent unions.

# New Drug Aids Brazil Radiation Victims

posed a substantial health risk to the staff," Dr. Gale said. "Dealing with her blood or urine became a major problem."

One of the deadly hazards of excessive radia-

damaged the transplanted marrow, reducing its

Redicartive crainin produces dangerously penetrating gamma radiation. Although it takes 30 years for half of it to decay harmlessly, the

material is gradually excreted from the body, so that most of it is gone after a year. Until then,

By Harold M. Schmeck Jr. New York Times Service

NEW YORK - Members of the internamedical team that treated victims of the Chemobyl abassics have spear more than two weeks in Brazil, where they used an experimen-ial technique to save two of the most gravely insed victims of a radiation accident.

The team, which faced difficulties they had not previously encountered, was led by Dr. Robert P. Gale of the University of California at Los Angeles.

Unlike those injured by radiation when the Chemobyl nuclear plant in the Soviet Union exploded and burned in the spring of 1986, many of the Brazilian patients themselves became dangerously radioactive when they came in contact with powdered cesium-137. The highly radioactive substance was contained in a piece of medical equipment dismantled for

""This was something that most of us had not really thought much about having to deal with," Dr. Gale said Friday. "It was a very innusual situation." Six patients were given the experimental

inmlates growth of certain vital blood cells. Two recovered and four died; . The accident occurred in late September

when a piece of radiation equipment that two young scavengers had taken from an abandoned clinic in Goiania in central Brazil was dismantled in a junkyard.

. In the junkyard, people were fascinated by the blue glow the compacted cesium emitted.

methods it has been manufactured for use as an experimental drug.

22:00 20

**INTERNATIONAL HERALD TRIBUNE, TUESDAY, NOVEMBER 3, 1987** 

Thinking that anything so mysterious and beautiful must have magical powers, they took particles of it home. Some actually ate the The substance is granulocyte-macrophage colooy-stimulating factor, known to specialists as GM-CSF. It was developed for medical use The authorities learned of the accident only when people began to fall ill, many from the by Immunex, an American biotechnology comdestruction of blood cells caused by radiation pany, and licensed to Behringwerke AG, a West damage to bone marrow. A 6-year-old girl was German pharmaceutical company, for manufacture "The little girl was so radioactive that she

Dr. Gale was attending a medical conference in West Germany when the invitation came from Brazil to treat the radiation victims. The day before he left, he had heard a report by a doctor from Mainz on the medical use of GM-

tion is destruction of the bone marrow, the On his way to the airport, Dr. Gale stopped tissue that gives rise to blood cells that are vital in Mainz to pick up a supply. Thereafter, Beh-ring sent additional supplies almost daily, at oo to all the body's functions, including defense cost to the recipients.

Some heavily irradiated survivors of Cherno-"I'm sure we used several million dollars byl were given bone marrow transplants, but worth of GM-CSF." Dr. Gale said. the procedure is risky and it is used in radiation Administering the drug is an exacting task. cases only if there appears to be no hope that

Small amounts must be given in a carefully regulated, continuous infusion over a period of the patient's own manow will revive. The cases in Brazil were not in this category, Dr. Gale said. Furthermore, the presence of 24 bours. radioactive material in their bodies would have

The infusion must go directly into the vena cava, the large vessel through which oxygen-

depleted blood returns directly to the heart. Dr. Gule said that in addition to the two patients treated with GM-CSF who recovered, three of the others showed that the treatment was actually stimulating their blood cell pro-duction. He said it would take a while to analyze data from the procedure.

however, it continues to damage the tissues. Six of the most seriously ill patients were But he said it appeared that the treatment would hasten recovery of patients whose bone treated with a substance made naturally by the marrow is damaged but not totally destroyed human body that stimulates growth of certain vital blood cells. Through genetic engineering by severe exposure to radiation.

# Latin Peace Plan Seems to Shift Deadline

MEXICO CITY - A five-na- line. by this week will not meet that goal, according to politicians and diplomats.

They say that the plan, for which President Oscar Arias Sanchez of tended until Jan. 4, 1988.

warn against writing the plan off

"The peace train is still moving tion Central American plan de-signed to bring peace to the region a Costa Rican official said this week. "There remain major obstacould be removed with only a mini-

mum of common sense." Costa Rica won the 1987 Nobel mainly to the impasse at the center Peace Prize, is running behind of the plan - Nicaragua's refusal schedule and that its Thursday to begoinate a cease-fire with U.S.-deadline has informally been ex-Washington's refusal to halt aid to

But officials close to Mr. Arias the rebels.

because it failed to meet the dead-

pledged to negotiate cease-fires, announce amnestics and grant inpresidents who signed the accord

Under the peace plan, the five wary as their next focus, according oatioos, including Nicaragua, to diplomats who followed the to diplomats who followed the talks

Alvaro de Soto, regional troubledividual and press freedoms by the shooter for Javier Perez de Cuellar, cles on the track, but some of these end of the day on Nov. 5. The five the United Nations secretary-genpresidents who signed the accord eral, said last week that the Central said they would meet on Jan. 4 to American leaders did not consider the deadline to be "a straitjacket or

This means that the pressure is

# **Cardinal Says Rebel Pardon** Is Critical

United Press International

MANAGUA - Cardinal Miguel Obando y Bravo, the head of a group monitoring progress on the Central American peace plan, has urged the government to reverse its decision oot to grant amnesty to the contras.

"If we want this family to reconcile, we have to make an effort," he said. "It burts to pardon the enemy but we have to make the effort." In his Sunday homily, Cardinal Obando, the Roman Catholic primate of Nicaragua, said he wanted to be cautious in reacting to an announcement last week by the ruling Sandinists in which they rejected talks with the contra rebels and said there would oot be a broad amnesty.

The cardinal said he believed it was President Daniel Ortega Saa-vedra, and not the full Sandinist leadership, who agreed to comply

with the peace plan. Cardinal Obando is a harsh critic the Nicaraguan government of which appointed him to the national reconciliation commission that is to verify provisions of the peace

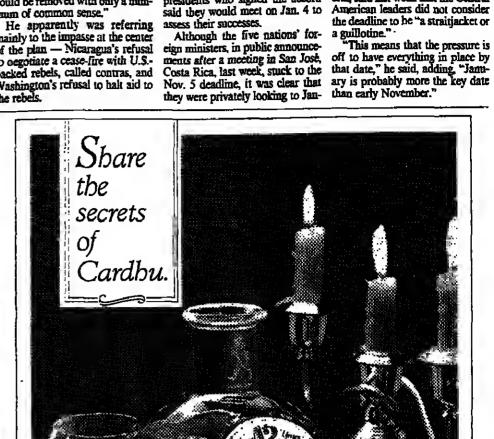
Mr. Ortega, who is in Moscow for celebrations marking the 70th anniversary of the Bolshevik Revolution, is to return to Managua oo Thursday,

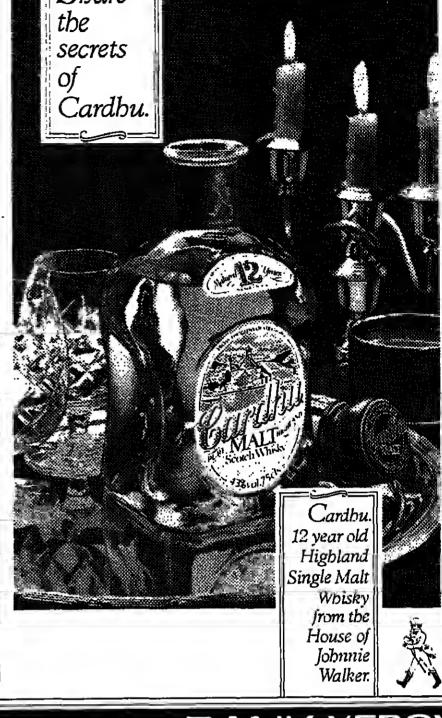
### Hindu Leaders Are Held Over Widow's Suicide

Agence France-Press

NEW DELMI - The police m rested six Hindu religious leaders in the Indian state of Rajasthan for allegedly organizing rallies glorifying the ritual death of a woman on her busband's funeral pyre, state televisioo said.

Roop Kunwar, 20, committed sari, or immolation by a widow, Sept 4.





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# ec Premier hies at 65

Carlisle on the Gaspe Peninste Quebec to French-Canadian F ents. The son of a lawyer, he at to law school at Laval University the city of Quebec.

As a radio commentator subt French-language service of the nadian Broadcasting Corp. Levesque became one of Queb most influencial commentations In 1959, he joined the life

Party and held a series of minst al posts in the Quebec governme By the mid-19ols. Mr. Lett had parted company with an ber of his former friends and s ciates over the issue of Orde future within Canada. One of a friends was Mr. Trudeau at time a Montreal law professe, much of the next 20 years in their careers was devoted to

ting over the issue. Although Mr. Levesque los the independence issue he fl Québécois, which he helped in veroecois, which he neurori in 1967 and led to power i province nine years later at number of popular measure transition. Exactly insume! strengthen French language culture and to shore up pr powers in the areas of china and social welfare.

📕 Other desins. Vasso Devetzi, 59, 20 tional concert pianist who for the Maria Callas Foundation means of helping young must Willis (Gstortail) Jackson Sunday in Paris. iszz tenor satophonist, smi New York, a week after under Herbert R. Mares ST. Herbert R. Housekorn oditor at Good Housekeepid McCall's magazines of poor in New York. Tokyo Kumagai. shoe and autosory cancer in Paris. Albert P. Cran. and scientist. 76. of compl following surgery for a spin following surgery for a spin mor in Washington Aldo Bozzi, 78, a member of historia and a set halvs to

hument and one of constitutionalists. following 2 h Moham ESIP heart attack

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# **Americans Have Changed**

President Reagan's famous faculty for coming up a winner seems to have descried him. His party lost the Senate last year, just as the Iran-contra story started trickling ont. He bet a pile ou Robert Bork for the Supreme Court, and lost. World stock markets crashed. Waves of criticism surge in daily. Just when a sound, inspiring leader is needed, he appears more out of touch than ever. What else is new? It is not Ronald Reagan

who has changed; it is the rest of us. The fault has not been only in the movie star but in ourselves. Americans wanted Norman Rockwell values so badly that they projected them onto a man who for six years reflected those values back to us brilliantly.

He has always insisted on no retreat from "star wars" and no new taxes. And despite major policy failings and minor gaffes, be retained popularity, trust and Teflon --insulation from criticism. Not any more. People who cheered him now count the 15 months left in his term with dismay.

Yet America still must look to him for leadership. The world, the wars, the economic crises cannot wait. Only the presi-dent can make the government work while economists attack the budget and trade deficits. Only he can focus concerned nations on ending the Gulf war. Only he can break the necessary ground with Mikhail Gorbachev toward curbing strategic arms.

Not without reason did George Bush mock Mr. Reagan's supply-side tax solutions as voodoo economics during the 1980 presidential primaries. Ever higher federal budget deficits were the inevitable result of increasing military spending and decreasing taxes. Still, as long as most Americans felt better

off, his economic policies got the credit. As long as American troops were not mired in combat, his foreign policies were praised for

honor to the last year of his. - THE NEW YORK TIMES.

**Keep Supporting Aquino** 

Waiting for the Sandinists

Central America is coming up to the day the Organization of American States to

when the five signers of the Arias plan are start putting them into effect. If the Sandi-

distant land faster than the death of an American there. Terrorists, knowing this, are in a position to send an instant message. But what is the message sent by the simultaneous killing of two American servicemen and a Filipino-born U.S. Air Force retiree outside Clark Air Base in the Philippines? Have Communist insurgents finally decided in take on American targets, figuring that the risk of drawing in the United States pales against the opportunity to exploit popular resentment of the American bases? Or — this is the sort of speculation the miasma in Manila invites - has the right staged a provocation to dramatize President Corazon Aquino's weakness for an American audience? This hardly exhausts the possible explanations.

Whatever its origin, the event deepens the crisis of Mrs. Aquino's 20-month-old rule. She first sought reconciliation on the left, choosing co-option and compromise over repression and unending counterinsurgency. But the New People's Army appears in be getting bolder, and the land reform announced to broaden the government's base has stiffened the right, including the landed rich, a segment of society from which Mrs. Aquino comes. She used the

restoring American pride. People laughed off the on-camera naps, the continual misspeak-ing, good luck quickly masked tragedy. He dispatched the marines to Lebanon

without understanding that country's com-plex civil war. When 241 died in a terrorist bombing, he had ignobly to withdraw those who remained. But soon the public applauded the invasion of Grenada — and later the air strike against Libya. At Reykjavik, he

almost settled precipitately on a world with-out strategic arms. NATO still trembles. Layer by layer, the Teflon began peeling away. The Iran-contra scandal showed that Mr. Reagan had presided over the secret sale of arms to Iran, the profits of which were used illegally to buy arms for the Nicaraguan rebels. Since then, his competence and credibility have often been in doubt.

Things are not likely in get better soon Central American leaders, scorning his policies, have settled on a peace plan of their own. Congress will shortly issue its Irancontra report, rehearsing the shame. The economic road ahead is not smooth. The Gulf grows tenser. He can get help from the Bakers, James and Howard, to make necessary budget compromises with Congress. And he has Secretary of State George Shultz to guide him in the December sum-

mit meeting with Mr. Gorbachev. Much can he accomplished at the sum-mit — a Euromissile treaty at least. But Mr. Reagan could reach higher, toward a 50 percent cut in strategic arms. That is plausible, if he can only bring himself to limit his dream of space-based defenses. Such a dramatic cut would make the first year of the next administration immeasurably easier, and bring achievement and

### Nothing focuses American attention on a military to put muscle behind her successful

"people power" challenge to dictator Ferdi-nand Marcos. But at least five coup at-tempts have since been launched, and the leader of the last, Colonel Gregorio Honasan, flaunts his fugitive status. Her own vice president, Salvador Laurel, almost openly

invites the military to put him in power. Mrs. Aquino acknowledges that people ask "Can she hack it? Is she weak?" She means to be strong, something the Philippine political culture demands even as it also demands that she stay true in her democratic promise. Certainly she is beyond asking or receiving any relief on grounds that circumstances are cruel. Nor is it feasible for her to ask directly for too much American help. The aid, or the paltry part of it that is delivered, is welcome, but the reminder of the immense American presence is not.

Washington nonetheless has a responsibility that extends beyond material support. It must stick with the elected president, against buccaneer colonels and against amhitious civilians like Salvador Laurel, the rebel-in-place who seems to hope that his rank ensures him continued American backing if he were put into the presidential palace by a "constitutional coup.

- THE WASHINGTON POST.

# There's Much That Glasnost Doesn't Mean

ST. LOUIS - The word glasmost has suddenly become as American as pizza, filet, sauerkraut. But crossing the Atlantic, or perhaps the polar route of missiles, it has been transformed. In general parlance it is taken to mean not only the personal style of Mikhail Gorbachev and all

his policies, but the whole program for reform in the Soviet Union, which has several other sources. This matters, because even though they have adopted the Russian word, Americans give it a different sense. Using the same word in different ways does not promote knowledge. It risks adding to confusion and distrust, and provoking disappointment. Glasnost can be translated collo-

quially as "letting it hang ont," ad-mitting what was hidden, permitting things in be said that could not have been said even though they were in secret thoughts. It is an important aspect of Mr. Gorbachev's campaign but it is only one of the means be is using to push for economic reform. There is no way that be can deliver rapid material rewards to the Soviet.

people for the extra effort and sacri-fices that effective reform requires. By allowing more criticism and giving intellectuals more room for expression, he is trying to create an invigorating and hopeful atmosphere in his deeply skeptical country. As West German Foreign Minis-

ter Hans-Dietrich Genscher said recently, for reform "Mr. Gorbachev also needs people who are motivated to achieve, who think independently and who are prepared to accept responsibility."

Another, more important tool he seeks to use is perestroika, restruc-turing, which means reorganizing the heavy, lethargic planning and ad-ministrative system. This is a lot more difficult than letting writers sound off and issuing somewhat more candid communiques, because it involves the power structure and

means firing a lot of people. It is also much riskier, because while it is now conceded that the old system worked badly, people were used in it and there are no guarantees that the Russians will be able to invent a more fluid system that works better. They have no experience, but they must try to invent because Moscow has no intention of switching to capitalism.

A current Russian joke, relayed by East Europeans, is about a KGB man and a CIA man who meet in a

bar in Vienna. Drink gradually over-comes suspicion and they begin to talk. "Now tell me the real truth: You fellows were behind Chemobyl, You fellows were behind Chernobyl, weren't you?" the KGB agent asks. "No, we had nothing to do with it." answers the CLA agent. More drink, another question. "Well, now admit you arranged Mathias Rust's flight to Red Square." "Certainly not, we were as surprised as you." Finally, the CLA manderides to com up. "I'll the CIA man decides to own up. "I'll tell you what we did do, though. We

helped arrange perestroika." In a way, this is frightening to many Russians who fear disorder and loss of control more than anything. That is why the third, over-arching part of Mr. Gorbachev's pro-gram is "new thinking." The West has naturally paid most attention to what "new thinking" may imply for port on the way, one member of the Soviet foreign policy, although it is group pulled out a camera. An angry

an attempt to force change in all kinds of assumptions. In East-West relations, there have already been a number of surprising moves, including disarma-ment talks, redefining the concept of security as something that cannot be achieved by menace but should be mutual, and a new attitude to-ward the United Nations. How far a shift in ideas will bring a shift in deeds remains to be seen.

**OPINION** 

Representative Tom Downey of New York brought home an example of how "new thinking" works on a human level from his last trip to the his definition in his recent Murmansk speech. "Democracy is con-scious discipline and an understanding of the need for everybody to participate," he said. "It is not Soviet Union. Unexpectedly, Mosthe claim to a right to do as you please. No. If you live in society, cow allowed his congressional dele-gation to visit the controversial, highsecret radar site at Krasnoyarsk. you are not free from that society. When they stopped at a civilian airthey mean by the words.

It's the 70th Anniversary of a Radical Coup

of the end of a feudal autocracy and the beginning of a workers' democracy. It is impossible to believe that anybody, East or West, is still fooled by the latter claim. But the former claim, too, is false. In the West, at least, we should he clear about the meaning of the occasion.

It was early in the morning of Oct. 26, 1917, that the Bolsheviks finally formed a government. Bot the fail of its czar, the magnificent moment of reckoning with the Romanov repression, should not be commemorated in October (or in November, as the Sovets do). The czar fell in February. The Bolsheviks did not overthrow the czer. The liberals did. The Bolsheviks overthrew the liberals. In February 1917 the monarchy was expelled from the Winter Palace by what became known as the Provisional Government, a coalition of moderates and progressives. For Lenin, however, the banishment of a tyrant and the establishment of a parliamentary system did not satisfy. The events of February, be wrote a few days after his return to the Finland Station, had merely "placed power in the hands of the bourgeoisie. The government should be uverthrown, for it is oligarchic,

bourgeois, and not a people's government," and re-placed by "a revolutionary dictatorship." How easily the word "dictatorship" rolled from Lenin's lips. It was without irony that this extraordinary man realized what, in the real world, revolution was: the exchange of one form of dictatorship for another. The Bolshevik revolution, which was only the conclusion, and the ruination, of the Russian revolution, was nothing more than the overthrowing of the moderate overthrowers by the radical overthrowers.

Lenin's objective was power, not justice; and his genius was for disguising power as justice. It is true that the Provisional Government had failed, New Republic, writing in The New York Times.

T HERE are dogmas that will not be challenged. One between February and October, to master the crisis of of them is that this fail brings the 70th anniversary Russia: shortages of food, housing, clothes, fuel; crip-Russia: shortages of food, housing, clothes, fuel, crip-pling inflation; a breakdown in transportation and communication; a miserable war. The Bolsheviks battened handsomely upon the new government's difficulties, upon its terrible struggle with the chaos of the country that the czar had left behind.

man rights. It does not mean the

end of censorship and control. It does not mean democracy in the

Western sense. Mr. Gorbachev gave

It is better that we know what

The New York Times.

By the time the Bolsheviks came to power, they were popular. But it is easy to inflame the impatience of a hurting and newly unchained population. On the morn-ing after a revolution, moderates will always be vulnerable to radicals. By the time the Bolsheviks came to power, they were not so much revolutionaries as profiteers of a revolution; and they would see to it that nobody would ever inflame anybody's impatience with them.

This is not the 70th anniversary of a revolution. It is the 70th anniversary of a coup. The difference lay in the Bolshevik contempt for democracy, which was one of Lenin's many contributions to Marxist theory.

Classical Marxism taught that in "backward" countries bberal government and industrial development must precede the dictatorship of the proletariat. Lenin demurred. He wrote, as late as 1914, that Russia would have in "complete its bourgeois revolution" and form "a democratic republie" before the proletariat came to power, but be finally refused to wait. A master tactician was also a master eschatologist, and democracy was demed. The confusion between power and justice; the rage of the revolutionary against the reformer; the political plasticity of liberated populations; the crimes of old dictators as opportunities for new dictators - the electrifying events of 70 years ago set a melancholy pattern that too many revolutions in developing societies have repeated. A cheer for glasnost, then, but two cheers for the bourgeoisie. - Leon Wieseltier, literary editor of The

### **Take Global Action or Risk a Global Slowdown**

### N EW YORK - The sharp plunge

degree of cooperation among the United States, Europe and Japan not seen since the energy crisis. America must tackle its budget deficit, but col-lective action is needed to correct international imbalances. Without both, a global slowdown is a major risk. Underlying the market sell-off was

the feeling among investors that de-spite good news on U.S. inflation, employment and corporate profits, pro-sperity cannot be built indefinitely on growing domestic and foreign debt. Many investors, observing the lack of progress in slowing both types of debt,

### By Robert D. Hormats

vestment. Lower rates already are leading to a decline in the dollar that is Reducing future stock or currency volatility requires lowering the U.S. trade deficit. Moreover, given con-cerns about an economic slowdown — to which the otherwise desirable rewelcome because it will increase U.S. The dollar's decline is consistent with recent agreements to introduce more "flexibility" into last February's duction in the budget deficit may contribute - the Federal Reserve should not raise interest rates to hold the dollar at overvalued levels. The central banks of other countries must be propared to reduce their interest rates at least as much as America does.

can provide the fuel for world eco-nomic growth by borrowing abroad to Once a credible budget agreement is reached, ministers and central bank finance purchases of imported goods. A reintensification of efforts to regovernors of the seven major industrialized countries should meet immedi-

policeman rushed up to announce that taking pictures was forbidden. According to Mr. Downey, Yevgeny Veilkhow, vice president of the Soviet Academy of Sciences, who was es-corting the Americans, told them with a sigh: "As you see, not every this between Some very film for By Richard Cohen thing has changed. Save your film for the top secret radar site." But glasnost does not mean bu-

WASHINGTON — Alf Landon died recently at the age of 100. He had been the Republican presi-dential candidate in 1936, a goat shoved into Franklin Roosevelt's po-litical den. The Lion of Hyde Park ate him alive, and he went down in history as one of the great losers of all time, carrying only Vermoat and Maine. It took decades for his sagac-ity, intellectual independence and sheer decency to be recognized. The

wheels of historic justice turn slowly. Walter Mondale was even a bigger loser than Alf Landon. In 1984, Mr. Mondale lost every state but his native Minnesota. As a politician he was discredited, as a party leader he was given the gate. He was accused of many political sins (pandering to spe-cial interests, for instance), but his worst sin was calling for a tax in-crease to balance the federal budget. For Waiter Mondale, the wheels of history are turning real fast.

Now his political bhunder has become the commonplace antidote for what ails the stock market. A president who said taxes would be raised over his "dead body" seems to be having an out-of-body experience as a fiscal realist. A team from the White House meets with congressional lead-ers and no one thinks that new sources of revenues (taxes) will not be found. Wall Street clamors for a tax increase to narrow the budget gap, insisting that the deficit, coupled with the trade imbalance, caused the stock market to collapse. This is the accepted wisdom.

But a tax increase is precisely what Mr. Mondale proposed on July 19, 1984, after four years of the Reagan presidency and unprecedented budget deficits. "Here's the truth about the future," be said, in his acceptance speech at the Democratic convention. "We are living on borrowed money and borrowed time. These deficits hike interest rates, clobber exports, stunt investment, kill jobs, undermine growth, cheat our kids and shrink our futures."

That approximately is what Wall Street is now saying, but in 1984, with few exceptions, it was singing a differ-ent tune. Back then most of the booming financial community was squarely in Mr. Reagan's corner. Greed will vanquish common sense any day.

As a campaigner there was plenty wrong with Mr. Mondale — but not his math. His numbers added up; Mr. his math. His himbers added up, Mr. Reagan's did not. "Wheever is inaugh-rated in January, the American people will have to pay Mr. Reagan's bills," Mr. Mondale said. "The budget will be squeezed. Taxes will go up. And anyone who says they won't is not telling the bud to the American people" required in Europe and Asia to help avoid a sharp weakening of their economies as imports from America in-

truth to the American people." A bit later be added, "Mr. Reagan A bit later be added, "Mr. Reagan will raise taxes, and so will L He won't tell you. I just did." With that, Mr. Mondale challenged Mr. Reagan to explain how he was going to reduce the deficit without raising taxes. Mr. Reagan responded with balloons and smiles and proceeded to clobber Mr. Mondale on election day.

Mr. Mondale's acceptance speech was not only bold, it was prescient But there was a corollary point he wanted to make. It was not just that higher taxes were needed, that the povernment was being starved for revenue, but also that Mr. Reagan's fiscal policies had produced the deficit. The initial Reagan tax cut, a beader of supply-side economics concorted by Representative Jack Kemp and Senator William Roth out of wishful thinking, was the cause of it. The defi-



Page 6

# Mondale Was Saying It in 1984

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### By Flora Lewis

to say how they intend to live up to their peace pledges. The key remains the response of the Sandinists. They have not lifted the state of emergency or granted full press freedom and annesty, lapses that leave them in flagrant violation. First, they say, the United States must end all aid to the contras, which President Reagan refuses in do. It looks like an impasse.

What is making a difference under the surface, however, is the performance of Costa Rica's president, Oscar Arias. His hand materially strengthened by the Nobel Peace Prize, he is pressing repeatedly in turn Nicaragua toward democracy by holding the Sandinists to their August pledges and by demanding that they go ou and enter talks with the contras, as El Salvador and Guatemala have done with their guerrillas.

President Arias is working to change the form of pressure on the Sandinists from the wasting military category to a sustainable political and economic category. There is simply no basis in Latin politics to keep the contras in the field. But increasingly Mr. Arias is committing his prestige to political and economic sanctions and to an appeal to

nists do not comply, he says, "the whole world should isolate them." President Reagan, meanwhile, has quiet-ly agreed to let slip the date of his request for new contra aid. He will wait until after

the day in early January when the five Central American heads of government are contrat American nears of government are committed to make a final decision on whether the process can work. Mr. Reagan acted under Central American urging and congressional pressure. He may well feel that every day of delay in refunding the contras is a nail in their political coffin. Still, be did what had to be done to deny Moneton and forther here for uters the Managua any feasible basis for using the contras as an excuse for not delivering on its promises of democracy.

In brief, the right question, democracy in Nicaragua, is now being debated by the right people, Oscar Arias and Daniel Ortega. On sanctions, moreover, the right peo-ple, the Latins, are taking responsibility to organize pressures — pressures which they can apply and tighten and to which the Sandinists, desperate for economic and political ties, are vulnerable.

-THE WASHINGTON POST.

from what has been seen of it it should go

down as a classic of political literature. It

could have been written only by one who is

so certain of the need for radical structural

reforms that failure is not to he contem-plated. Failure would leave the Soviet Union entirely without hope, probably for

a generation. Yet have the people in the apparatus who provide the main blockage

the vision to subordinate their own inter-

ests in those of the new revolution which

Mr. Gorbachev proposes? To judge by the Yeltsin-Ligachev epi-sode at the Central Committee plenum,

that is still very much an open question.

# **Other Comment**

#### **Critical Days for Gorbachev**

This promises to be a critical week for the Soviet revolution, and it is Mikhail Garbachev's misfortaoe that he cannot spend it entirely as he would have liked. In the war of nerves which goes on in the Central Committee of the party, one of his elosest allies, the Moscow chief Boris Yeltsin, has flinched first, giving a moral vic-mry in the opponents of what Mr. Gorbachev is trying to achieve, or at least of the pace he has set himself in schieve it. Mr. Gorbachev's book "Perestroika" is

the manifesm for an entirely different Soviet Union from any known hitherto, and

- The Guardian (London).

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foresaw a sharp drop in the dollar, higher inflation, tighter monetary pol-

icy and ultimately recession. The sharp fall in world stock markets has three major ramifications: Many people now have less wealth, and less confidence in the economic outlook; they are likely to cut back on expenditures. Corporations will have difficulty raising equity. Lower con-sumption combined with less equity will slow new investment. Comparisons with 1929 are inevitable, but a similar outcome can he averted. The 1929 crash occurred

when trade barriers were already very high. After the crash, nations further protected their internal markets, tightened credit and raised taxes. They now must pursue a wiser course aimed at avoiding a sharp economic downturn and at reducing underlying imbal-ances. Only a collective action by the major Western economies can do that. The first priority for the United

States — for its own good and to enhance its now diminished ability to convince others to do the oght thing -is to establish a credible, multi-year course for reducing the lederal deficit.

Raising taxes in slice billions from the deficit has become the primary test in the minds of many on whether the government can "get its bouse in order." But what was a wise course a few years or weeks ago, when the economy was strong, is not as unambiguously desirable today. America's leaders must decide what magnitude of spending reduction and tax increase (if any) would satisfy the market that Wash-ington was acting boldly enough, with-out being so bold as in cause a large

contraction in economic activity. Because a key objective of the pack-age is to stabilize financial markets, it

must have credibility in those markets. So the administration and Congress should consult heads of leading investment banks, commercial banks, pension funds, insurance companies and mutual funds. Because the budget deficit draws substantial resources from the private economy, a credible package must assure substantial cuts in fiscal year 1988 and for several years

thereafter. The dominant portion — all, if possible — of fiscal 1988 cuts should come from lower spending. If higher taxes are in be imposed. they should he user or sales taxes rather than taxes that impair savings or investment. In reduce the large U.S. trade deficit — one cause of the market's fail - Americans must produce

more than they consume, and export the difference. That means shifting resources from consumption in sav-A smaller budget deficit would im-prove prospects for lowering interest rates, which is needed in offset contractions caused by the drop in stock prices and to encourage business inby borrowing abroad to finance purchases of

Louvre accords that sought to stabilize

can provide the fuel for

world economic growth

Americans no longer

### imported goods.

export competitiveness.

major currencies. It should not be a major concern to the market so long as it is kept under control. Foreign cen-tral banks have become uncomfortable with massive intervention to sus-

tain the current dollar level. It is more than time for America's major trading partners to face the facts: They cannot have it both ways. They cannot expect to have both high trade surpluses and currency stability.

conspicuous investment.

what the Reagan administration likes to call "the longest-lasting postwar,

All of these achievements share

rowing from abroad; that allowed politicians in avoid hard choices: in-

insisted that the American economy

was sound. But the economy owes its ruddy color in the willingness of for-eigners in lend about \$150 billion a year at low interest rates.

foreigners gave various indications

that they were no longer interested in making such loans. American interest

In late August and September, the

peacetime economic expansion."

two characteristics.

assure that the interest rates of Ameri-ca's major trading partners are enough below those of the United States to achieve the lower dollar needed to improve prospects for reducing the U.S. trade deficit, but not so low as to trigger a run on the dollar. Then they should try to stabilize currencies around the new levels. Another common balancing act is required to provide enough liquidity to prevent a recession, while avoiding

creation of excessive liquidity that could trigger new inflation.

Low interest rates, in some cases combined with fiscal stimulus, will be

Go Into Debt and You Lose Autonomy

**By Karin Lissakers** and Martin Mayer

lecture on the importance of keeping interest rates low, and the world real-ized that U.S. leaders did not understand the true position of late-Reagan

Ordinary countries have always had to raise interest rates and cut budget deficits when they devalued their currencies. This is most of what is meant

dollars, went up automatically. Those countries had to light the

inflationary effects of the price rises. And they had to convince people with dollars to lend that they were good borrowers, because they needed dol-lars in buy on the world markets. Not so the United States, it least

First, they were financed by boruntil now. Because most commodvestment or cnasumption, lower spending or higher taxes. Second, ities are denominated in dollars and America borrows in a currency it prints itself, it has always thought these economic miracles went pop when the foreign leaders decided that the reward wasn't worth the risks. itself immune to such pressures. What the market shakeout says is that it isn't immune — the fact of After the stock market crashed, President Reagan, his economic advis-ers and various Wall Street luminaries being a debtor is more important

than the fact of not being Latin. Debtors, sovereign or otherwise, lose autonomy. President Reagan said Americans would he all right if they kept consuming, but the problem is that they consume ton much. Domestic de-mand in 1986-87 ran at 104 to 105

rates began to rise as a means of keep-ing the foreigners involved, and the Stock market began to shiver. In mid-October, Treasury Secretary James Baker read the West Germans a sumption. It is far better to reduce domestic demand by diminishing the

duce global trade barriers is particularly important. Global trade negotiations now under way provide an ately. They must work in concert to alternative to the beggar-thy-neighbor policies of 1929. A U.S. trade bill aimed at supporting those negotia-tions and opening markets, a rededication by other countries to cutting subsidies and other restrictions, and ratification of the Canada-U.S. trade cit had not descended from Mars, was agreement by both countries would not an act of God, but was the conse-Once again, though, greed seduced common sense. Times were good and listening to Mr. Mondale was like lisdemonstrate to the world that we were not repeating the mistakes of 1929.

crease and exports to America decline.

Japan naturally resist external pres-sure to modify fiscal, monetary and

trade policies. So does the United

States. But America's allies most see

that the current situation is not ten-

able. The U.S. trade deficit must de-

cline. American consumers no longer

Countries like West Germany and

The writer is vice chairman of Goldman Sachs International Corporation and a former U.S. assistant secretary of state for economic affairs. He contributed this comment to The Washington Post.

Democratic politicians ran from their candidate as if he had electoral AIDS, a disease contracted by telling the truth. It was not that they disagreed with Mr. Mondale; they, too, could do their sums. It was just that calling for a tax increase is no way to get elected.

fiscal stimulus, raising taxes and slash-ing government expenditures. Unfortunately, the United States will need higher interest rates, too, because it will continue to need forcign loans and investments to pay the bills that are this administration's legacy. After seven years of asserting the might and majesty of the United States, Ronald Reagan leaves his country in the status of Tennessee Williams's Blanche Du Bois, It is de-pendent on the kindness of strangers.

Karin Lissakers is a lecturer in international finance at Columbia University. Martin Mayer is the author of numerous books on finance. They contributed this munent to The New York Times.

If there were any doubt about that, it was settled in November. Worse, Mr. Mondale could not even draw Mr. Reagan into the debate. His warning, had the sound of one hand clapping. Now Walter Mondale is back in Minnesota, the land of many lakes

and, given its 1984 vote, much common sense. Until recently he was an asterisk in history, the great political klutz who lunged at the Electoral Col-lege and almost missed entirely. He ended his 1984 convention speech with a declaration: "I want to be presi-dent of the United States." He was

tening to your tax accountant.

His candor entered him into the

Guinness Book of Political Gaffes.

denied that. Maybe he will settle for being a prophet in his own time. The Washington Post.

100, 75 AND 50 YEARS AGO

Montebello, the French ambassa-Montroello, toe French ambassa-dor, returned here yesterday [Nov. ], bringing a copy of the Suez Canal convention between England and France. As soon as Sir William While is in receipt of his copy, the two ambassadurs will communicate two ambassadors will communicate the convention to the Porte. It is believed that the Ottman govern-ment will ask Inr explanations, and propose the modification of certain articles. Italy, Austria and Germany have already signified their adhesion to the arrangements, but Russia has not yet stated her views.

### 1912: Wilson Is Favored

NEW YORK — The last installment of The Herald's Presidential pool in-dicates the election of Governor Woodrow Wilson by an overwhelm-ing vnte. Indications are that he will carry 31 states, with 360 electoral votes. This is 94 more than the neces-

1887: Canal Convention CONSTANTINOPLE - Count de of 21, and Theodore Roosevelt one, with an electoral vote of 7. The

1937: Worldly Analysis

PARIS - Dr. S.H. Kraines, an American psychiatrist, finds the United States suffering from "a typical manic-depressive psychosis." France is "an elderly, fearful spinster." Germany is "going through a depressive phase with marked paranoid symptoms." It-aly is "a feeble-minded person who has seen others grow great," without any intellectual attempt to become im-

any intellectual attempt to become im-portant. Japan is "a small, dynamic, psychopathic personality," antagoniz-ing other people by insisting ou its own way. Russia is "a strong young man who has just passed through the throes of puberty." China is "a mid-dle aged, bald-headed man" warning in he let alone. England is "a solid, settled business man" wishing to let things take their course. things take their course.

is almost exactly on track with what the Latin countries did in 1980-81.

percent of domestic production, which

A stock market collapse followed by a contraction is the simplest and today the most likely way to reduce con-

America in the world economy.

Rustle up t fam Call hor

N EW YORK - In 1974, Brazil swept aside concerns about higher oil prices and moved ahead on a path of what enthusiasts like to call In 1975, Poland launched a great

leap lorward to bring modern industry in an economy that had known only communism and agriculture. In the years from 1978 to 1980, Chile brought in a team of economists from the University of Chicago wbo

When one of those countries devalued, say, the peso, the peso cost of com-modities, most of which are priced in

induced accelerated economic growth. From 1979 to 1981, touting the size of its nil reserves and reveling in the last jump in oil prices. Mexico by an IMF "adjustment" program. The ordinary countries of the world never had much choice in the matter. pledged an end to poverty in the lifetimes of living Mexicans. From 1983 to 1987, the United States steadily pushed up levels of employment and household income in

# **OPINION**

# Come On, Canada, Don't Be So Nervous

as Saying (\* in 1984 W ASHINGTON - Aw, Canada. Lighten up. Yon are a world-class self-disparager. Yon almost seem to savor slights, such as the idea that Canada is something to be graduated from. But deep down — contrary to reports, there is a deep down in Canadians — Canadi-ans are prickly nationalists. This is complicating the debate about the U.S.-Ca-

Iondale

Richard Cohen

SHINGTON — Alf Landon sed recently at the age of 100 been the Republican Insi-condidate in 1936, a gas Franklin Roosevel's a

into Franklin Roosevelt spe

ca. The Lion of Hyde Park at

te, and he went down in hiso

the of the great losers of a

taction only Vermont and Lt took decades for his sage

tellectual independence and independence and iscency to be recognized The of historic justice turn slowly.

ter Mondale was even a biger ban Alf Landon. In 1984, M

ale lost every state but his m

finnesota. As a politician la

scredited, as a party leader in

wen the gate. He was accused of

sin was calling for a tax is to balance the federal budge Walter Mondale, the wheels of

w his political blunder has to

the commonplace antidoic in

ails the stock market. A pre-

who said taxes would be take

his "dead body" seems to b

g an out-of-body experience at

realist. A team from the Wite

e meets with congressional lad at no one thinks that new source senses (taxes) will not be found

Street clamors for a tax increa

nrow the budget gap, insists he deficit, coupled with the use

iance, caused the stock market a

pise. This is the accepted wishe

I & tax increase is precisely what

Mondale proposed on July M

dency and unprecedented but at the second dency and unprecedented but its. "Here's the truth about a

th at the Democratic convention

are living on borrowed money as

he said, in his accepting

y are turning real fast.

nadian free trade agreement. news in Canada and bottom-of-the-business-page in the United States. That reeconomy is much smaller and more proected, but also that in Canada arguments about commerce become entangled in nents about cultural sovereignty. On both sides of the border the agreement is a test of the ability of governments to seize a commental opportunity gainst the opposition of narrow interests numble with the blocking mechanisms in nodern democracies. Protectionism, including "domestic protectionism" such as farm subsidies, creates dependencies that cannot be terminated without pain, and democratic governments have low pain thresholds. Dependent groups conpolitical sins (pandering to political sins (pandering to political sins (pandering to political sins (pandering to political sins), but is titute a lobby against the inconvenience of change, meaning freedom. The trade agreement is becalmed in the

U.S. Congress, which is preoccupied with the challenge of seeming serious about deficit reduction. However, the stock market's stagger has concentrated con-gressional minds on the need to demongressional minds on the need to demon-strate a capacity for governance, and there is anxiety that if the United States and Canada fail to agree on a free trade traine, the failure will send a dangerous signal to other trade negotiations. In Canada, about half the opposition

presses concerns abont material things - loss of jobs, markets flooded by (for example) U.S. wines. The other if of the opposition arises from cultural anxiety about being "absorbed by" and becoming "a mere expression of" America. This matters in a nation that coltivates negative nationalism: the pride of not being American.

Much of the apocalyptic rhetoric about the extinction of identity comes from the Toronto intelligentsia. Toronto, like

#### Free Trade Is Frightening

wed time. These deficits like a a rates, clobber exports, stont a ment, kill jobs, undermine group T. HE idea of absolutely free trade beat our kids and shrink our futures' many people in Congress - those politi-cians who believe their re-election binges hat approximately is what Wa set is now saving, but in 1984, wh "yean "protecting" their district. The United exceptions, it was singing a diffetune. Back then most of the boos \_trade agreement. It is likely there will be a financial community was square Mr. Reagan's corner. Greet great deal of disagreement on both sides provisions. However, we believe that the agreement is in the best interest of both

all when it is implemented.

11.4

countries, Both countries will profit over-

- The Intelligencer

(Wheeling, West Virginia).

wanish common sense any day. As a campaigner there was play ang with Mr. Mondale - but at math. His numbers added up; it agan's did not. "Whoever is many have to pay Mr. Reagan's ha Mondaic said. The budget with receied. Taxes will go up. And anne in says they wen't is not telling it

the to the American people." I rour taxes, and so will I. He was From 1 just did." With that he inside challenged Mr. Reagan tion how he was going to min deficit without raising taxs his

many other great metropolises, is resented in the provinces, which would be brave about the extinction of the intelligentsia And some economic interests have mastered the art of cloaking avarice in the

By George F. Will

language of cultural concerns. However, there is a Canadian national character that could be altered by a radically changed commercial environment. The Canadian difference is a manner, a temperament - call it gentleness or dullness, depending on your taste. It might be altered, over time, by a new intensity of economic dynamism. But, then, that dynamism probably would increase prosperity, over time. To many Canadians, worry about cultured sovereignly seems a luxury of the comfortable. The choice appears harder than it should because Canadians are underestimating them-selves, again. Their national distinctiveness is more durable than they think. People who worry about "identity"

usually should, and the same is true of nations. Certainly Canada's situation is anxiety-producing; 80 percent of Canadi-ans live within 50 miles (80 kilometers) of the U.S. border, and Canada has about three times as much trade with the United States as with all the rest of the world. However, anxiety about identity is an expression of Canada's identity, as I learned in the late 1960s when I taught

political philosophy at the University of

Economic Commission for Europe.

and to preserve it in times of crisis.

· Letters intended for publication should be addressed "Letters to the

Editor" and contain the writer's sig-

nature, name and full address. Let-

ters should be brief and are subject to

editing. We cannot be responsible for

the return of unsolicited manuscripts.

An Economic Forum for Testing Gorbachev's Reforms At a time when economic analysts are transboundary air pollution that was embarking on a search for the signifi-cance of Soviet reforms and the definiadopted in 1979, pre-dating other agree-ments to prevent damage to the forests of the continent from acid rain.

LETTERS TO THE EDITOR

Toronto. Many Canadians referred, and may still refer, to that splendid institu-tion as "the Harvard of the north," a

description too typical of a nation with a crick in its neck from looking south.

an relations, which distinguished it not much from most times. Then there was

anxiety about the number of American

professors on Canadian faculties. I asked

a class to define Canada's "national pur-

pose." After an awkward pause, a student

said: "Building the trans-Canadian rail-

road - that's all." When I said that

surely there were other collective pur-

poses, another student exclaimed; "You

It is easy for Canadians to imagine

that all Americans are as disrespectful as

Al Capone, who said, "I don't even

know what street Canada's on." But

Canadians should stop being nervous

and start counting their blessings, begin-ning with Toronto, which is a modern

miracle --- a city that has become better

Canada has one great novelist (Rob-ertson Davies), which means it has one for every 25 million citizens, the world's

highest ratio. And although millions of

crazed Minnesotans will disagree, To-

ronth has the world's best baseball team.

Its two best players (George Bell, Tony

Fernandez) come from the Dominican

Republic, so Canadians should tread

lightly when the subject is free trade.

Washington Post Writers Group

[Americans] took them all!"

as it has become bigger.

It was a difficult time in U.S.-Canadi-

tion of an appropriate Western re-sponse, ton little attention has been In September 1986, the commission organized a symposium on "East-West given to the work of a forum that was quick to interpret the messages of change coming out of the Soviet Union Business Opportunities and Trade Prospects" in Thessaloniki, Greece. In and to put them to the test - the UN an unprecedented move, it invited nut only representatives of the member The commission — embracing, the commiss of Europe as well as the United States and Canada — has been working countries but also businessmen, including representatives of the Soviet enterprises equipped, one assumes, with for 40 years to foster East-West coopera-tion in the economic and technical fields newly acquired autonomy. The mixture proved successful; the exchanges were both lively and useful. An example of the commission's ac-

The openness of the discussion led complishments is the series of standards Western delegates to bring up questions adopted by the its bodies and applied which a year earlier were still somewhat unorthodox, such as possible Soviet asso-ciation with GATT and the Bretton throughout the region. It can also take credit for a convention on long-range, Woods institutions, greater Soviet in-volvement in the world economy, etc.

The controversy aroused by the report of the commission assembled by the Institute of East-West Securities Studies, as to whether the West should make "pre-emptive" rather than "reciprocal" concessions to the Soviet Union, underlines the timeliness of the Thessaloniki experiment, as well as the role the UN

Economic Commission for Europe can play in focusing nn East-West economic interaction. The commission should be encouraged to pursue its exchanges be-tween governments, enriched with the participation of Western businessmen

and their Soviet-bloc counterparts. ATHANASIOS PETROPOULOS.

Geneva Ambassador Petropoulos, Greece's permanent representative to the United Na-

On With the Slaughter

There is an interesting contrast between James R. Dickenson's opinion column "Stop the Public Slaughter of Candi-dates" (Oct. 13) and James Reston's "The Next President Should Be Evaluated in Time" (March 16). It is disturbing that Mr. Dickenson is so preoccupied with a candidate's electoral prospects. Mr. Reston was more to the point when he suggested that the press could perhaps, by reporting in depth ou candidates' character, education and so forth, spare us "the political follies of the past.

vorably stand up to press scrutiny, then so be it. Better we find out before those flawed characters bring us more "gates"

(Water nr ntherwise). Surely this screening process is nnt, as Mr. Dickenson es, a slaughter to be avoided but rather a vital public service.

MICHAEL P. HYLAND. Muscat, Oman.

Any man fool enough to waltz into town with some rope and a stool tied to his back warrants investigation. Gary Hart and Joseph Biden went further, climbing on the stool and fastening the rope to a tree. Thank goodness today's marshals, the press, kicked the stools out. Better to "hang" a candidate than a nation. Three cheers for the stool kickers, and keep up the good work.

KENNETH SCOTT SCHWARTZ. Potomac, Maryland.

Long before I became interested in politics. I knew that people made mistakes, large and small. I also came to understand that they could learn from their mistakes. What makes presidential candidates different?

I am 17 and plan to seek public office someday. When I do, I hope the press gives me a chance to step up to the plate and take some pitches. I pray they don't bury me after a first strike.

sion of Sodom and Gomorrah before her MICHAEL MITCHELL Mbabane, Swaziland. scandal-ridden eclipse. The Reverend

Evangelism Is an Old Story That Needs More Attention

Page 7

Yet, then as now, there has been

a tendency in the media, and especially

about how much and in what ways evan-

gelical religion shapes the government,

The reality is far more than what butst

to the surface, the money and corruption

and sexual temptations of sweaty preach-

ers. There is something profound in the yearning, and in the substantial contribu-

tions of low-income people, that stand behind Mr. Robertson's candidacy, or'in

the moral fervor of much of the Reverend

In the 1980s no less than in the 1920s, a

political pathology is evident in this easy transition from pew to political aspira-tion. Already in this century, the compul-

sions of Americans' moralism and right-

eousness have set the agendas for political

inquisitions, for B-52 strikes on Cambo-dia, for Supreme Court majorities. Yet

the press stoutly, daintily refuses to ex-

amine the phenomenon with the serious-

It will not do to look at the evangeli-cals askance, like some freak show in an

old Sinclair Lewis novel. The trouble

with not knowing about what is really

happening in those tents and temples,

Spartan religious school from which he

soon returns with tuberculosis, setting the

Yet it is the middle boy, at age 13, who takes the religion and its message most

seriously, and who will quietly apply it later. He too is sent away to school. And

after a shaky start in public-speaking

class, he becomes something of a debat-

scene for still more family tragedy.

ness and depth it obviously deserves.

Jesse Jackson's constituency.

and the governors, of all Americans.

#### By Roger Morris

T OS ANGELES - A sultry Septem- Bob Shuler in his Blue Ridge drawl commanded one of the largest radio audi-L ber evening in the Los Angeles basin in 1926. A throng is gathering at the buge Trinity Methodist Church to hear ences in the world. He led successful campaigns to drive officials from office or the inspiring Paul Rader, one of the make the Bible compulsory reading in California schools, and he narrowly missed being elected to the U.S. Senate. vastly popular evangelists of the time. Among them is a father and his three

### MEANWHILE

in serious political commentary, se boys. He has taken the family before to treat it all as some passing curiosity. to cluck knowingly, sometimes to anhear the perspiring, throaty sermons of press a kind of bemused contempt. " Billy Sunday, and his own wife has been The disturbing truth is that far too little is known about this vast, elemental force. "saved" in a revival as a young girl.

But now he is seeking the spur of fire and brimstone, the comfort and fevered salvation, all the more in the latest wave of evangelism sweeping America. They are all still grieving at the sudden death in the past year of a fourth and youngest son. A fierce worker trying to prove him-self, especially to his wife's frowning family, the father sees God's punishment in the tragedy and, in penitence, even closes his small business on Sundays.

They are part of the ordinary folks whose little Fords crowd the parking spaces around the revival tents and temples, and whose devotion in money give the evangelists their formidable social and political power along with religious anthority. Like the father and his boys, they are "mostly lower-middle-class people," writes one observer, "small shop-keepers, barbers, beauty-parlor opera-tors, small-fry realtors, and the owners of hamburger joints ... the uprooted, un-happy, dispirited lumpen proletariat." But tonight they are going to forget, for a while at least, their agonies and power-

lessness, their resentments and doubts. On Mr. Rader's command, the wideeyed, sometimes wailing, almost frantic about who is standing next to you at the revival, is that you may be missing a past crowd will leap to its feet and surge down the aisles for the cleansing salvation. "We joined hundreds of others that

or future president of the United States. Oh, yes, as for the father and his boys. night," one of the father's boys will write, they will go away this night in 1926 more than ever imbued with the zeal and inner "in making our personal commitments to Christ and Christian service." fire. Believing the principal of the local high school to be a secret smoker, the In 1987, as in that humid night over 60 father sends his oldest son far away to a

years ago, the now-subtle, now-sensation-al influence of evangelical Christianity is so much a force in American life and politics. There is, of course, Jessica Hahn testifying before a federal grand jury in the scandal of Jim and Tammy Bakker and the PTL ministry. And the Reverend Pat Robertson, who made a strong show-ing in the lowa straw poll, is recognized as a real contender for the 1988 Republican presidential nomination,

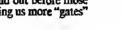
None of that is new, neither the circus er. He will go far beyond this emotional night of being saved, yet he never aban-dons the fierce self-righteousness of it nor the politics. In the 1920s, Aimee Semple McPherson - "Sister Aimee" -drove an ugly devil around the stage of her Angelus Temple in Los Angeles and all. His name is Richard Nixon. took the lusty lead in a dramatized ver-

The writer is preparing a two-volume biography of Richard Nixon. He contribut-ed this comment to the Los Angeles Times. ment to the Los Angeles Times.

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STREET, STATE STREET, 
tions in Geneva, is a past president of the UN Economic Commission for Europe.

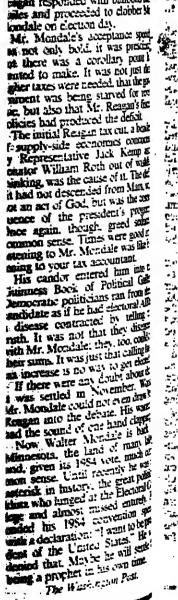
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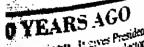


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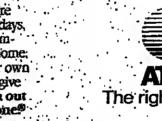
by majorily. It gives President The six states with in country 21. and Theodore Roughd! with an electoral lote of doubtini voits sumber 157.

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1937: Worldly Analys PARIS-D. S.H. Krames and in prutianst inds the States sullenne from u npiels



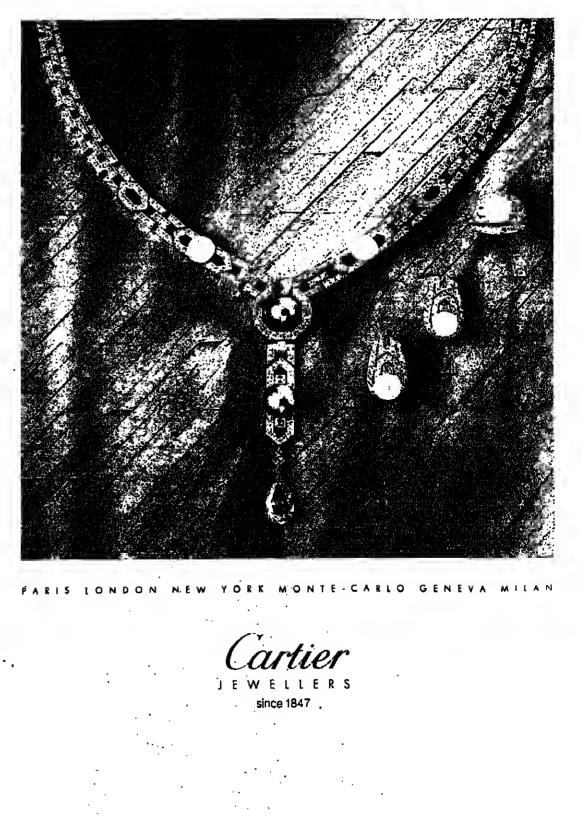
>Even when you're Rustle up the away for pist a few days, you long for the comof your own home: family. Call home. the warmth of your own family. So why not give them a call? Reach out . and touch someone®





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L'ART D'ÊTRE UNIQUE



cabbi.

# On the West Bank, Bitter Lessons in Tolerance

By Glenn Frankel hington Post Service EFRAT, Israeb-Occupied West Bank - Majid was a young Arab who traveled from his home in the village of Beit Fajar each morning to work as a clerk in the supermarthe rabbi's bome. ket of this Jewish settlement on the West Bank. He was bright and ambitious, and he soon came to the attention of Shlomo Riskin, the community's New York-born chief ties old Mr. Riskin that Majid was a prime suspect. Although he was



In New York (212) 753-4500, Telex: 148368.

Mr. Riskin wanted to learn Ara- never charged, Majid left his job are hard to put into practice. tlers quickly reoccupied Gush Et-ic, and Majid offered to teach and vanished. Bombs have exploded twice on the zion. Four years ago, they started bic, and Majld offered to teach and vanished. That ambiguous encounter symhim. They would meet two or three bolizes the Israeli community's efrimes a week to study. Although Mr. Riskin's family was uneasy about Majid, the Friday morning lesson would always take place at forts to close the gap between Jew and Arab and its mixed success.

At first glance Efrat looks like a typical Jewish outpost in occupied territory - ribbons of modern. Then one day this year a bomb went off at the main intersection box-shaped stone apartment build-ings and paved roads laid across outside Efrat. The military authorithe tops of connected hills.

But this four-year-old communi-ty just south of Bethlehem does not many of the stereotypes commonly held about settlements. The birds who roost here are doves, not hawks. Their language is not that of Jewish domination but of peaceful coexistence between two peoples whose historical, religious and moral claims on the area they see as equally valid.

"I think we as Jews have the right to live here, and I think we've got to be strong in order to protect our-selves," said Mr. Riskin, a transplanted New York City resident.

"But at the same time, we've got to act with compassion. That's the fundamental meaning of Judaism, and if you don't understand that, you don't understand what Judaism is all about. Destiny has put Jews and Arabs together on this land from the very beginning of the Bible, and we've got to learn to live with each other."

But in an area where Arabs and Jews view each other with deep suspicion and fear, such sentiments town's outskirts. building Efrat on seven neighbor-

Nonetheless, Mr. Riskin and his supporters have made a number of vated because they are too exposed. stures of good will. They share their water supplies and garbage collection with two nearby villages. not taking anyone's land," said When Arab farmers faced harvest Chaim Milikowsky, a Talmudic scholar from Baltimore. "We're problems, Mr. Riskin dispatched simply reclaiming land that once students from his schools to help. belonged to us."

There have been some tentative responses. Salem Takatke, head of the Beit Fajar village council, at-tended Mr. Riskin's installation once plive trees atop the hills, that three years ago, kissed the rabbi's cheek and prayed for peace in Hebrew as well as Arabic. But Mr. Takatke says his people still see the Jews of Efrat as usurp-

ers, here only because of Israel's cooquest of the region 20 years ago. "As people, they're better than the other Jews in the West Bank," said Mr. Takatke. "But the idea is

the same as at Kiryat Arba." city of 20,000, which could make it the West Bank's largest settlement. Before Israel's independence in 1948, the land near Efrat was part message has gotten through. He uf Gush Etzion, four Jewish kibbutzim built on property purchased from a local sheikh in 1928. Holobeads a rabbinical court that residents can turn to with local grievances. Twice in the last six months. caust survivors helped settle the area, located off the winding, an- Arab workers have brought dis-

cient highway that connects Jeruss- putes with their Jewish employers -lem, Bethlehem and Hebron. In to him instead of going to the dislem, Bethlehem and Hebron. In to him instead of going to the dis-1948 it was overrun by Jordan's trict court in Bethlehem. In one Arab Legion, who killed all but case the Arab won, in the other the four of its 152 defenders. Iew.

When Israel captured the area in "The fact that they came to me at 1967, relatives of the original set- all is very important," he said.

Palestinians Protest 1917 ing hilltops. They say the hilltops were public land and never culti-Anniversary

Reuter

JERUSALEM - Palestinians staged strikes, demonstrated and stoned Israeli vehicles in the occupied West Bank and Gaza Strip on Monday, the 70th anniversary of the Balfour Declaration in which Britain pledged support for a Jew-ish homeland in Palestine.

All stores were closed in Arab East Jerusalem. Strikes were also reported in Gaza and in the West the army took the communal land and handed it to the settlers. "It is nonsense to say it's not Palestinian land," said Mahmoud Takatke, the Bank towns of Nablus and Ramallah. Soldiers tried to force store-keepers to open and welded closed the shutters of those who refused. council leader's brother, who served a jail term for backing the Palestine Liberation Organization. "Efrat belongs to us." Two Israelis were injured when a

bus was stoned near Hebron. An Israeli military spokesman said there were sporadic distur-bances in several parts of the occu-There are 282 families now, but planners hope to turn Efrat into a pied territories but added: "It's not as had as maybe we expected."

Mr. Riskin believes some of the Army reinforcements were sent into the West Bank before Balfour Day, the first of a series of anniversaries during November that often bring Palestinian unrest.

#### Gadhafi to Miss Summit

The Libyan leader, Colonel Moanmar Gadhafi, said on Monday that he will not attend the Arab meeting in Amman, the official JANA agency, quoted by The As-sociated Press, reported in Tripoli.



FRENCH LEADER IN ISRAEL - Prime Minister Jacques Chirac of France was embraced Monday by an Arab resident of the village of Abu Gosh, near Jerusalem. Mr. Chirac is on a three-day state visit to Israel.

# **Rebels in Angola Are Reported to Have Repulsed Major Assault**

### By David B. Ottaway

Washington Post Service WASHINGTON - U.S. officials say that rebels in Angola, using sophisticated anti-armor and anti-aircraft weapons supplied by the United States, turned back the Angolan Army's biggest effort in 12 years of fighting to capture the rebel headquarters.

In several weeks of fighting that subsided in mid-October, the rebels inflicted heavy losses on the Angolan government troops, which are supported by Cuba and the Soviet Union, the officials said. The success has strengthened ad-

ministration support for its covert military aid program to the rebel forces of Jonas Savimbi's National Union for the Total Independence of Angola, according to these officials.

Some senior U.S. officials suggest that the administration increase its annual \$15 million in aid to reduce UNITA's dependence on South Africa, whose long-range artillery and air power played a role in turning back the latest governmilitary headquarters in Pretoria announced Monday. ment offensive. The administration has been tails, said the "pre-emptive" strike said.

ons to help it cope with the expected heavy use of armor in the Angolan Army's offensive.

tration has decided to take a tough stand on Angola's recent request for admission into the International Monetary Fund.

Treasury Secretary James A. Baker

providing UNITA with Stinger cation — at least until Angola missiles. This year it sent TOW reaches an agreement with Wash-antitank missiles and other weap-ingtoo on withdrawal of Cuban ingtoo on withdrawal of Cuban troops

"No one lived here before, so I'm

The view is different from Beit

The administration appears determined to keep up military and At the same time, the adminis- political pressure on the Luanda government, which has recently shown signs of flexibility in negouations with the United States about a timetable for withdrawal of the

Both the State Department and 37,000 Cuban troops. reasury Secretary James A. Baker In a recent briefing, U.S. officials 3d wrote to Senator Dennis De- said Mr. Savimbi's forces seized Concini, Democrat of Arizona, in from the Angolan Army "very sub-mid-October assuring him of U.S. stantial" quantities of Soviet weapopposition to Angola's IMF appli- ons - including tanks, armored per- golan Army brigades to their main ern Angola.

rican artillery and air support, also "decimated" the Angolan Army's 47th Brigade, and "seriously beat up" three or four other brigadesized units in the three-pronged at-Cuban advisers helped in planning tack on Mavinga, the gateway to and executing the offensive, but no UNITA's main strooghold of Cuban troops were used, the offi-Jamba in far southeastern Angola, according to the officials. cials said.

The fighting began in late Au-gust and ended in mid-October with the retreat of six to seven An-UNITA said it captured two Cuban pilots, whose MiG-23 jet fighter was shot down Oct. 28 over east-

Marcos Samondo, a UNITA spokesman, said that they would present the pilots at a press confer-

The Angolan government spent two years preparing for the offen-sive and used 10,000 troops, U.S. ence in Jamba on Nov. 11. U.S. officials said Angolan government and South African press reports of South Africa's military iovolvement on the side of UNITA The Soviet Unioo provided about \$1 billion in arms. Soviet and

probably were exaggerated. But they said they believed that South African artillery guns and aircraft played a role in UNITA's victory.

In a report Oct. 15, the Luanda government said it had shot down six South African Impala planes, three Mirages, four other unidentified planes, at least four belicopters and one light reconnaissance aircraft. It also said that four regular South African battalions and its Buffalo Battalioo" of special forces crossed into Angola.

U.S. officials said they believed that only one South African spotter plane and maybe one Mirage were shot down. They said both the South Africans and the Angolans

and their Cuban allies, fearful of. each other's improved air defense Pretoria often accuses of sheltering SWAPO fighters. capabilities, were generally "less aggressive" in the air.

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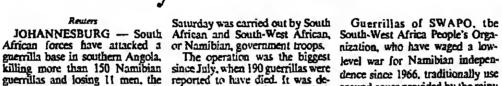
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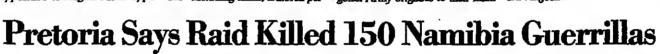
reported to have died. It was de-signed to thwart plans by black independence fighters to infiltrate A statement, which gave few de- South-West Africa, the military is border on sabotage missions.

Guerrillas of SWAPO, the identify the SWAPO base attacked, nization, who have waged a lowlevel war for Namibian independence since 1966, traditionally use ground cover provided by the rainy season to cross the Angola-Namib-The army statement did oot SWAPO fighters.

mibian province.

saying merely that it was north of Owambo, the northernmost Na-

The statement did not say whether the South African-led forces met resistance from the army nf the Angolan government, which







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OUTH FARES

INTERNATIONAL HERALD TRIBUNE, TUESDAY, NOVEMBER 3, 1987

### ARTS / LEISURE

DVALIDE.

HEBE DORSEY



Dawn Mello, president of Bergdorf Goodman, with Christian Lacroix.

# **Prague Lets Anniversary Of 'Don Giovanni' Slip By**

- Prime Minister

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ry state visit to Israel

Assault

Carcos Samondo, a UNITA

kesman, said that they would

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J.S. officials said Angolao go-

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tory.

By Henry Kamm New York Times Service **D**RAGUE — With a minimum of fanfare, Prague let one of the great anniversaries of operatic history slip by on Thursday night. Two hundred years ago, in this city, Mozart conducted the first performance of "Don Giovanni."

The event, which the United Nations Educational. Scientific and Cultural Organization cited as an anniversary of special significance in its cultural calendar for the year, was celebrated by a routine performance of the opera. It did not even take place in the theater that saw the premiere.

No commemoration distinguished the performance, no guest star took part, and nothing in the program signaled the exceptional occasion. No publicity to speak of has announced the few events connected with the bicentennial of one of the greatest works of music and poetry.

The Tyl Theater, one of the most beautiful Baroque stages surviving in Europe, is being renovated and was not ready to be the site, as it was on Oct. 29, 1787, of the performance of the work that is forever associated with it. This fault in planning is regarded as a discredit to the cultural authorities.

slovak musical personality. "It had to be performed at logne would help undo the peculiar view of the com-the German Theater."

"The Marriage of Figaro" more than Vienna had, and commissioned "Don Giovanni," Even on his first visit to Prague, two years earlier,

his arrival was announced with joy in the local press, "Last night our great and beloved composer, Mr. Mozard arrived here from Vienna," the Prager Ober-postamtszeitung reported, misspelling the composer's

The next day, after attending a ball at which melodies from "Figaro" were played as dance music, Mo-zart wrote to a friend in Vienna; "Here they talk nothing but 'Figaro.' Nothing is played, sung or whis-tled but 'Figaro.' No opera is drawing like 'Figaro.' " What the opera houses failed to do for the anniver-

sary has been partly repaired by a lovingly assembled exhibition at the music department of the State Library. Two musicologists, Jitrenka Peskova and To-mislav Volek, have gathered a collections of scores, librettos, posters and old prints that document Mozart's presence here.

The local popularity of Mozart's operas is attested by many scores of contemporary transcriptions that were made for a variety of instruments and voices, even with religious texts to make the anias suitable for church performances.

Referring to another work produced here, one "The National Theater didn't even want 'Don Gio-which has not made musicologists happy. Peskova vann? on its birthday," said a knowledgeable Czecho-said she hoped the exposition and its handsome cata-

# Lacroix Triumphs in New York Debut

International Herald Tribune NEW YORK -Short of a tick- lection was displayed on plaster trance, and Anne Arnault, the wife Ner-tape parade, New York mannequins while his flamboyant of Bernard Arnault, head of Financould not have given Christian La- couture collection was shown on cière Agache, which owns Lacroix croix a warmer welcome. This was live mannequins against a stark Ca- as well as Dior. the American debut of the new wonder boy of Paris fashion and all margue background, as it was in last week he put up with the sched-And just as in Paris, the designer, pelted with flowers, got a standing ule of a chief of state.

From ABC's "Good Morning America" to interviews with just about every publication in town, Lacroix was lionized by press, stores and socialites. There is noth-

Unition 50

ing New York loves more than a crowd - including designers Cal-vin Klein, whose wife, Kelly, wore winner. As Women's Wear Daily said in its headline: "Lacroix Takes the Duchess of Windsor's \$1 mil-New York." tion pearls, Diane von Furstenberg, Kasper, Caroline Rochm and Don-

The designer was brought over by Bergdorf Goodman, whose asna Karan, who just signed up with tute president, Dawn Mello, said: the Genny group to produce a knit-"In my whole career, I've never wear line. seen anything like it. There's a spir-Also there was Genny's presiit about the man, a charm and dent, Donatella Girombelli, who

energy that we haven't seen in a will produce the Lacroix ready-tolong time." Mello said Lacroix vis-ited niher stores in town but came wear line next March. But there were also such unexpected people as CNN's Ted Turner, Malcolm back to Bergdorf.

Explaining his choice, Lacroix said: "There's a certain elegance about this store which is typically Forbes and Evan Galbraith, the former ambassador to Paris, with his wife, Marie. New York." Forbes, who said it was his first

The week's pièce de résistance was a black-tic, \$500-a-plate gala Wednesday night, the profits of "the most creative thing I've seen which - \$300,000 - went to the since Yves Saint Laurent. This guy Society of Memorial Sloan-Kettering Cancer Center and its AIDS research program.

The evening's chairwoman was to flighty fashinn shows, came up Blaine Trump, whose quiet blond beauty was perfectly suited to Lato Lacroix and said: "Congratulations. You're terrifie." croix's mauve, fichu-collared cou-

newly developed Financial Center. great aplomb while wearing black to the fireworks, tango dancing and satin gloves.

table decorations, the latter in or-ange and bot pink, Lacroix's favor-Every woman who could get her

ite colors. All chairs were slipco-buding Gloria von Thurn und Tax-be said. "I'm not sure it's all hap-vered in bat pink and arange is, who looked wonderful in black pening to me. I just hope to be up cabbage roses, flown from France. velvet and mink bolern; Faye to all this buildup."

The Lacroix so-called Luxe coi- Dunaway, who made a late en

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The next day was business as usual for the designer, with an appearance at Bergdorf's. The response was \$300,000 in orders before the day was over, as well as a The gala attracted the fashion lot of interest from women eager to meet the designer. The following

day, a spokesman for the store said: "We're still taking orders all day so this figure is going to go way up." These sales applied to the designer's Luxe collection, which re-tails between \$2,000 and \$10,000. His couture line is sold only in Paris

Other prominent events kept the designer running all week. They included lunch at the Four Seasons with Ralph Lauren - "after which 1 went to his boutique and spent myself into ruin"; a small dinner party at Mello's apartment with Calvin Klein and Baryshnikov, followed by a visit to Bergdorf's Lacroix windows, which had already attracted scores of copyists; a white-orchid-decorated cocktail fashion show, declared it "very ex-citing," while Galbraith called it cheon at Jim McMullen's given for 65 pretty socialites by Blaine Trump; cocktails at The New York is money in the bank." Donald Trump, who is more used in the corridors of power than discretized in the corriginal discretized in the correct discretized 2d's, whose young wife, Veronica, is another Lacroix fan.

Finally, on Sunday night he got Also there were Mikhail Baryshthe ultimate accolade for his contri-The evening was a solid class act ing costumes for his next ballet, group of designers, at the "night of - from the location, the lnfty, "Gaite Parisienne," and Bianca stars," that included several inter-glass-enclosed Wintergarden of the Jagger who ate potato chips with national designers. And how did the hero feel about

all this?

He appeared totally unspoiled hands on a Lacroix wore it - in- by the brouhaha. "I feel like a kid,"



Page 9

Anne Arnault wearing a Lacroix creation at New York gala.

# At the heart of Germany's financial capital:

**Helaba Frankfurt** 

the German Theater." In fact, the theater where Thursday's performance

Hook place is now called the Smetana Theater. But memories of the time when Prague was culturally bilingual linger, although the house was rebaptized in 1945

Many Czechs feel strongly that the anniversary honor should have been snapped up by the National Theater, which was built in the last century as a bastion of Czech culture from donations by Czechs. The Czechoslovak musical personality, reflecting a general feeling, said Prague had badly repaid the affection that Mozart felt for this city and its musical public, whom he called "my Pragers." Prague loved

and other legends about Mozart. "We don't see Mozart through the prejudiced eyes of Salieri, as Mr. Forman did," she said. "We know that he was menry and sociable, but in the film this

borders on the unbearable." Peskova said a musicologists' symposium had also been held but not announced to the public. The Vienna Philharmonic was to mark the anniversary with a rare visit here Monday, under Claudio Abbado, with a Mozart program, including the "Prague" Symphony.

But that concert, too, has not been announced as a commemoration by the authorities.





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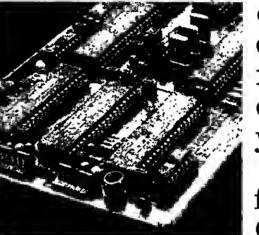
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duction of integrated circuits. And it developed the microchip for the most exciting video product in 30 years: digital television. Worldwide premiums

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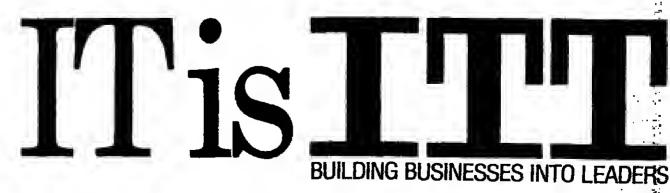
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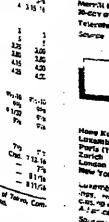
These are just six of the businesses we're in that are already leaders in their fields. We're also leaders in Fluid Technology, Defense Technology, Communications and Information Services and Natural Resources.

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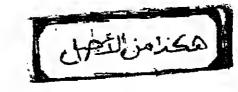
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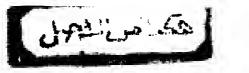
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# Herald Eribune. **BUSINESS/FINANCE**



TUESDAY, NOVEMBER 3, 1987

Talk it over with DKB.

The international bank

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### WALL STREET WATCH

# **Pick of Post-Crash Crop: Slow-Growth Perennials**

### By VARTANIG G. VARTAN

New York Times Service EW YORK — There is nothing like a record crack in equity prices to send Wall Street research departments back to the drawing board for a fresh set of stock selections. Now, after last month's huge sell-off, two dominant themes have emerged. First, there is a flight to quality,

or an emphasis on companies with strong managements, healthy balance sheets and liquidity, or large equity capitalizations. Second, many of the new favorites are viewed as benefiting from the lower interest rates and slower economic growth generally envisaged for 1988 as an aftermath of the stock market slump. A popular choice is American Telephone & Telegraph

Co., which is viewed as a safe haven in times of distress. Prudential-Bache Securities offered a list of stocks that its

analysts say are "most likely to outperform the market during difficult times." The firm expects a slowdown in the economy next year, but no recession.

investment firms are emphasizing stocks that are likely to do well in hard times.

Prudential-Bache recommends 37 stocks to its customers. In electric utilities, the choices were Public Service Enterprise Group, Southern California Edison and General Public Utilities. Packaged-food favorites were Campbell Soup, Kellogg and Kraft. The pharmaceutical selec-tions were Bristol-Myers, Schering-Plough, Squibb and Upjohn. Recommendations in other groups ranged from Ford Motor,

Anheuser-Busch and American International Group to Mobil, Dow Chemical and Rite Aid

Dow Chemical and Kite Ald. E.F. Hutton & Co. also lowered its expectations. Looking to 1988, Jeffrey M. Applegate, Hutton's chief investment strategist, said, "We are now looking for lower everything: growth, infla-tion, consumer spending and corporate profits." The firm em-phasizes companies likely to do better in a slow-growth economy. Along with AT&T, Hutton added these stocks to its emphasis list: Bankers Trust, Bell Atlantic, Consolidated Natural Gas, Golden West Financial, J.P. Morgan, Panhandle Eastern, Parker-Hannifin, Procter & Gamble, Schlumberger, Sonat, Union Camp, CPC International and Kellogg.

T N A MOVE away from economically sensitive stocks, the firm deleted some former selections. These included Carter-Wallace, Caterpillar Tractor, Charming Shoppes, Great Northern Nekoosa, Kennametal, Minnesota Mining & Manufac-uring, Motorola, Reynolds Metals, TRW and Union Carbide. firm deleted some former selections. These included Carter-For its model balanced portfolio, Hutton also changed the asset allocation. It reduced the equity exposure from 60 percent to 50 percent, raised the bond portion from 25 percent to 35 percent and left the cash segment unchanged at 15 percent.

The stock market's vicious October decline also caused Alex. Brown & Sons in Baltimore to emphasize interest-sensitive issues for the first time in about a year, according to William L. Paternotte, director of research. The firm now looks with favor upon insurance stocks, savings and loans, and regional banks, all sectors that benefit from lower interest rates. Among the stocks Brown is recommending, Mr. Patemotte said, "are Hartford National, First Union Corporation, Rouse Company, USF&G Corporation and Northwestern National Life."

While some firms changed their recommended lists last week, Salomon Brothers took a positive stance the night of Oct. 19, after the Dow Jones industrial average fell a record 508 points. It added nine stocks to its recommended list, describing them

as "buying America at a discount." The new recommendations. as "buying America at a discount." The new recommendations, which remain in force, were AT&T, Conrail, Ford, Gillette, International Business Machines, Masco, Schlumberger, Snap-On Tools and Trinova. More recently, the firm added USX and

**Currency Rates** 

After Dark, Night Crew Rules Wall Street By Kurt Eichenwald

New York Times Service NEW YORK - Past midnight on Wall Street, long after most of the traders and brokers have gone home, the financial district

is calm and quiet, the day's tension seeming to dissipate into the cool morning air. But behind the facade of tranquillity, the

work continues as billions of dollars of stock trades are accounted for and settled by a second team of Wall Street workers in back offices.

At the center of power for this financial night shift is a small band of computer technicians and operators whose job is to settle billions of dollars of trades every day.

"From midnight until dawn, we're pretty much the kings of Wall Street," said Boris Bihanskyj, manager of systems and comput-ing at Depository Trust Co., a central clearing house for the securities industry. "We can make or break anybody on the Street," he said, as he sat in his office at 12:30 A.M. Wall Street after dark becomes a different world, where people mostly unknown to the daytime traders and brokers wield enormous power. Gone are the gray suits and power ties, replaced by blue jeans and half-grown

beards, the calls of the traders are replaced by the sounds of rock 'n' roll from radios. For the past week, as investment firms

struggled to get on top of the paperwork resulting from the market's historie volume, the surge in the Street's nighttime population

has been noticed by nearly everyone. "All the cab drivers, they tell me to go down to Wall Street these days because the business is so good," said Gloria Caro, a taxi driver who works the night shift. "And these people — they're all going to New Jersey." In the eyes of some of the nightside crew, the reaction of the dayside folks to the work that resulted from the plunge in the stock market was, well, an overreaction.

"People at night know how to deal with crises," said Joseph Kluska, an internal support representative at Associated Data Proig. "These daytime people, when there's a little turnoil, they go into a panic." By the wee hours, the nighttime routine of



#### Talks to Avert Strike Continue The Associated Press

NEW YORK --- Negotiations continued Monday between Wall Street officials and union representatives of clerical workers, some of whom have voted to authorize a strike igninst already hard-pressed exchanges.

The three-year contract for about 1,500 clerks, pages and transaction reporters who work for the New York Stock Exchange, the New York Futures Exchange and Securities Industry Automation Corp., a computer support company, expired at midnight on Satur-day. No deadline was set for a strike.

Wall Street starts to return to a more normal

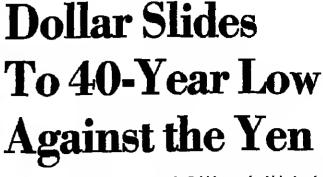
Each night, every Wall Street house sends the records of its day's trades by computer to the Depository Trust's mainframe computer,

Wall Street at night. The building with columns is the New York Stock Exchange.

which settles the trades. The computer transmissions have to be made before a deadline set by Depository Trust, and the firms that miss the deadline have to deliver the informatioo on computer tape before 2 A.M.

One recent night, the streets of the financial district came alive in the final minutes before 2 A.M. Messengers, laden with reels of computer tape, traveled by car and by foot, delivering trading records accounting for hundreds of millions of dollars.

David Blair, who works with PaineWebber, delivered his firm's tapes at 1:50 A.M. He checked them carefully as be waited for the elevator to take him to "the Pit," the area two floors below ground where tapes are See NIGHT, Page 17



NEW YORK — The dollar \$1.7400, against \$1.7220 on Friday. closed sharply lower Monday, tum-bling to a 40-year low assist to the contrast. Seven industrial nations are prepared to see an orderly decline in the U.S. currency, dealers said.

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bling to a 40-year low against the dealers said they saw no signs that yen, amid belief that the Group of the Federal Reserve bought dollars. Seven industrial nations are predone so, the amounts were proba-

Page 11

Dealers said the absence of a2-The dollar closed 1.45 yen lower in New York at 136.95, against 138.40 on Friday. The fall through See DOLLAR, Page 15

Climb in U.S.

Despite signs of growth rep-

resented by the two reports, most economists believe the

U.S. economy will slow as a result of last month's stock

market collapse. The data cover

the month before the collapse. Factory orders rose \$2.31 bil-

lion, or 1.1 percent, in Septem-ber to a seasonally adjusted \$205.7 billion, after a 1.3 per-cent drop in August. The Sep-tember rise was the largest since a 2.0 percent gain in June. Ex-eluding orders for military reads which year under from

goods, which vary widely from month to mooth, orders rose 1.3

137.25 yen marked a 40-year low. The Bank of Japan, the Bundes-bank and the Swiss National Bank Factory Orders, reportedly bought dollars during the morning in Europe. **Building Outlays** 

But in the absence of further intervention, the dollar continued to fail in Europe and New York. Dealers said they believed the buying was intended to allow for a gradual fail.

WASHINGTON - New or-ders for U.S. manufactured The dollar also closed nearly 2 goods and spending on construction rose sharply in Sep-tember, the Commerce Departpfennigs lower at 1.7105 Deutsche marks, against 1.7290 on Friday. ment said Monday.

At one point, the dollar dropped as low as 1,7065 DM. That was only slightly above the 1.6995 DM reached in January 1980, which the New York Federal Reserve Bank said was the lowest for the dollar against the mark since major trad-ing nations abandoned fixed exchange rates in March 1973.

The dollar also closed in New York at 1.4140 Swiss francs, down from 1,4300, and more than 5 centimes lower at 5.8080 Freoch francs, down from 5.8625. The dollar was also lower against



population increases.

New York Times Service

solt of the turnult in the stock markets is the belp it is giving developing countries in coping with the debt crisis.

national Monetary Fund said they had yet to determine whether adjustments are needed in the projections issued recently for 1988 world economic growth. But they noted that

prices of stocks have fallen over the past two weeks, commodity prices, which directly af-

World Bank and IMF economists therefore believe that, at this stage, the developing age points between January and October.

countries could be insulated from the financial crisis that has shaken the industrial

But these countries could be burt by any economic weakness that might result from the stock market declines in the industrialized nations that provide markets for their commodities and manufactured goods.

at the World Bank. terest rates have fallen is the | percentage point drop in the London interbank offered, rate, a barometer of international rates, in the past two weeks. On an annual basis, this would translate into \$4 billion of interest savings on the \$400 billion of commercial debt owed by developing countries, mostly

Even with this advantage, bowever, the That is because rates had risen by 3 percent-

burt Third World exports.

emerging countries still compared favorably as of last week with levels at the beginning of

the year. From Dec. 31, 1986, through Oct. 26, share prices were up 225 percent in Taiwan; 161 percent in Mexico City; 102 percent in Seoul; 80 percent in Bangkok; 61 percent in Santiago; 34 percent in Harare, Zimbabwe; 20 percent in Manila; 14 percent in Kuala Lumpur, Malaysia; and 8 percent in Bombay.

For Third World, Stock Rout Means Debt Savings --for Now

> two weeks "have not yet had an impact on expectations for the real economy in devel-His point was that the improved cooperation could stave off a recession that would oping countries," said Jean Baneth, director of the international economics department

Although all exchanges have been bat-tered in the past two weeks, markets in many

Developing countries are already suffering ies Third World problems, added that if the from slow economic growth. At around 3 percent, the rate is barely above that of ments into more serious efforts at coordination, that would be beneficial to developing But the stock market changes of the past countries.

percent, the department said. Construction spending rose \$6.2 billion, a 1.5 percent increase from Angust's level, to a seasonally adjusted annual rate of \$406.3 billion. The August increase was revised downward

to 0.1 percent from 1.6 percent. Meanwhile, the Labor Department reported that business

productivity improved 2.6 per-cent in the July-September period, after a 1.4 percent rise in the second quarter.

University of Southern California IBEAR MBA

By Clyde H. Farnsworth

WASHINGTON - One unexpected re-

Officials at the World Bank and the Inter-

fect many developing economies, have gen-

countries.

Third World countries benefit from the low-er interest rates that have accompanied the

plunge in share prices. Moreover, while interest rates and the

erally remained stable.

A demonstration of how significantly in-

An IMF economist who asked not to be identified commented, "If the general policy response is right, we might not lose much ecocomic growth. If it's wrong, we could face a global downturn."

in Latin America. debtors' situation has worsened this year.

any gain. He found blackmail to be ineffi-

cient because it "consumes real re-

sources" and yields "no product

agencies ought to decide important

credible issuer of threats."

A grobal downturn." He said he saw "positive effects" from Washington's principal policy response to the stock market plunge, which has been to pump money into the banking system. Richard E. Feinberg, vice president of the Overseas Development Council, which stud-

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By Stephen Labaton New York Times Service NEW YORK — If Douglas H. Ginsburg is confirmed to the Su-preme Court, it will represent a

watershed for the economics-based legal theories associated with the University of Chicago Law School. Judge Ginsburg is the first stu-dent of Richard A. Posner, a renowned Chicago theorist and fed-eral appellate judge, to be chosen for the Supreme Court. For decades, the law school at

Chicago, Judge Ginsburg's ahna mater, has been known as an incubator of legal-economic thinking. At 41, Judge Ginsburg is young enough to have the opportunity to be as influential in applying these theories as Justice William O. Donglas was in spreading the Yale tradition of legal realism. At the Chicago school, the les-sons of the marketplace have been

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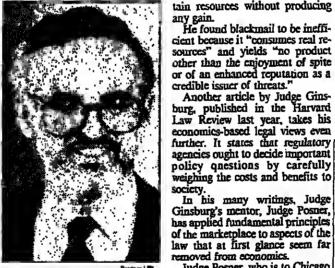
sous of the marketplace have open rigorously applied to a wide-rang-ing assoriment of legal problems. Rather than focus on fundamental rights of individuals to determine legal ontcomes, this school of thought is based on cost-benefit

analysis. Its advocates emphasize that the goal of law is and should be to increase society's wealth and di-minish economic inefficiencies. Judge Ginsburg provided a

glimpse of his views on the subject in an unpublished article on file at the offices of the Columbia Law Review. Dated Nov. 4, 1979, it is based on a lecture he delivered at Chicago's law school while he was an assistant professor at Harvard

Law School. The piece is called "Blackmail: An Economic Analysis of the Law." In 41 pages, it tries to demonstrate an economic basis for outlawing blackmail. The article begins by noting that





Douglas HL Ginsburg

blackmail presents a paradox. A person has a right to reveal incrimi-nating information about someone else, and also has a right to seek money or gain from that person. But if the two acts are combined into a threat to reveal the information unless a payment is made, then it is blackmail.

Despite the paradox, Judge Ginsburg maintained that prohibiting blackmail "is an economically rational rule" because it discour- labored elucidation of the obvious, ages people from consuming cer- that rape is a bad thing; but I think



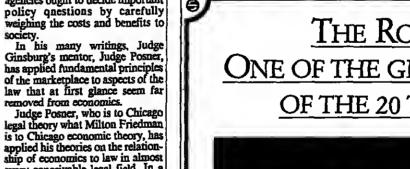
futures rates never exceed \$34.) In addition to low commissions we offer you professional and attentive service. For example, our Trading Center is open 24 hours so you can place orders and get quotes when it's convenient for you. Discover the advantages of a discount commission firm and get our special \$18 rate when you open your trading account by February 20, 1988. Send your name to Hans Schulz, Herdweg 58, D-7000 Stuttgart 1, West Germany or call (49)-711-228506; TELEX: 7-21-419-LIND D. utures rates never exceed \$34.)



Country

is to Chicago economic theory, has applied his theories on the relationship of economics to law in almost every conceivable legal field. In a 1985 article, for instance, he wrote that criminal law can be explained

as if its purpose were to promote economic efficiency. He tried to show that, in effect, crimes bypass the market and are therefore inefficient. After detailing "economic inefficiencies" associated with rape, Judge Posner wrote, "All this may be a hopelessly



See GINSBURG, Page 17

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THE ROYAL OAK. **ONE OF THE GREATEST DESIGNS** OF THE 20 TH CENTURY.



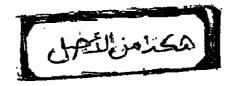
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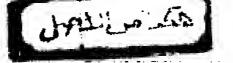
Recently investor uncertainty abruptly caused an unprecedented decline in the worldwide equity markets. And last week, selling continued as the financial markets struggled to stabilize.

This massive selloff was not caused by any one particular event, and there is little evidence that it is justified by the fundamental values of the equities being sold.

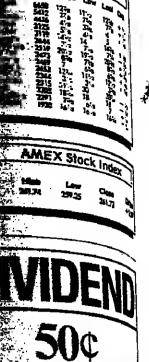
At this point, conservative strategies, with ample cash, an emphasis on quality bonds and a focus on finding the best values in quality equities are suggested."

Whatever market volatility we face in the days ahead, we are committed to demonstrate to you the highest

Page 13



INTERNATIONAL HERALD TRIBUNE, TUESDAY, NOVEMBER 3, 1987



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as dividend payments

sident & Secretar P.O. Box 1642

# Here are the thoughts of our Chief Market Analyst, **Robert J. Farrell:**

"Fear is probably the most powerful emotion affecting man. Psychology, therefore, not only played an important part in the record-breaking equity market decline, but it will be playing a major part in the movement of prices

in the weeks ahead. We think the major damage has been done, but aftershocks and testing will probably continue over the next couple of weeks or until confidence begins to rebuild. Emotional climactic declines have occurred periodically in history. This is one of the most severe. In some casés like 1929 it portended difficult economic times ahead. In others, like 1962, the economy stayed strong and the recovery began within six months. Since we believe the current situation is more like 1962, there should be opportunities to reassess things in coming months under less emotional conditions. Selling climax declines have invariably been followed by two to

four months of recovering prices. This was true in 1929 when economic fundamentals were deteriorating and

in 1962 when they were not. We are sure preservation of capital is as important to investors as getting a satisfactory return. But the extreme and sudden nature of this decline appears to have gone far beyond the fundamental realities and therefore represents an opportunity for those willing to assume risk in the highest quality common shares.

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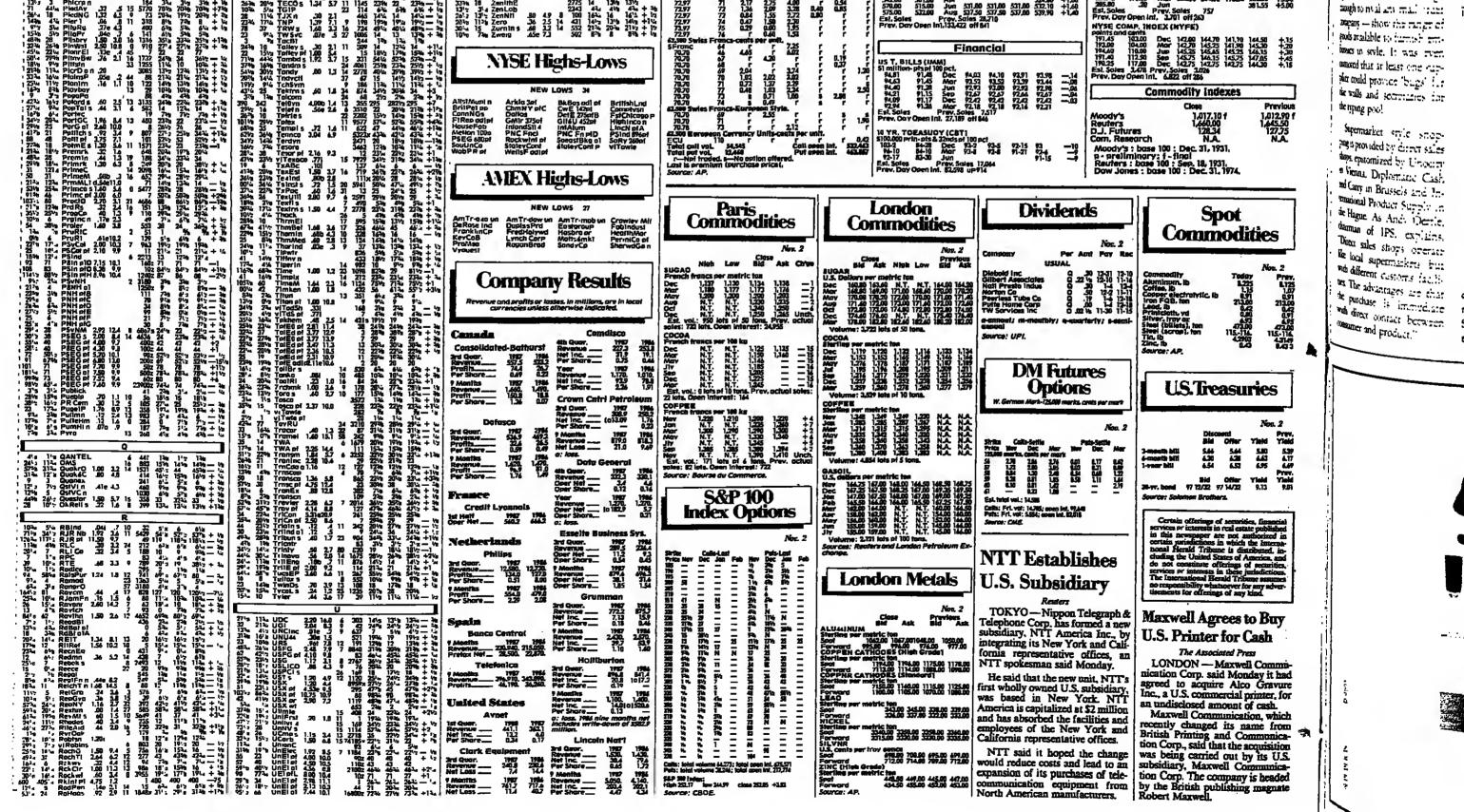
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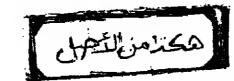
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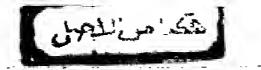


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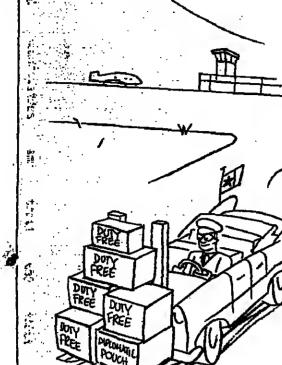
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# On the Off-Duty Scene

The term is generally applied to goods in airports or in flight, at sea ports or on board ship. These are the duty free zones, but who are the duty free people? ..

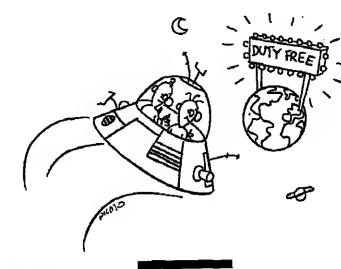
### Diplomats

HOSE mavelers who Other embassies are supare lucky enough to plied direct from large dury get on a flight out of free customs bonded ware-Brussels on a Friday houses such as Saccone and evening may, as the Speed who have offices in flight progresses, regret their London, Paris and Cyprus. good fortune. For the bureau-There are also mail order comcrats on their way bome for panies such as Euromonde Inthe weekend are probably carconational in Holland. rying their week's supply of Naturally, overseas embasduty free goods crammed be-

sies insist on a supply of naneath the seats and overflowtional products. In this way a highly valuable official cndorsement is given to national Ducy hee supply is more. produce, and the social white than a diplomatic privilege, it of the political circuit prois big business. On the grand vides a presugious showcase. scale it is limited to a few for exporters. highly specialized suppliers. A

Armed Forces





FTER a year of mixed political fortunes but further dynamic growth, the \$8 billion duty free industry meets again in Cannes. "By the

Trade, for the Trade," the third Tax Free World Exhibition, opened its doors on Monday to its largest ever show at the Palais des Festivals et des Congrès. This year has already seen similar conventions and exhibitions in the United States, the Far East and Britain, but nothing to rival the sheer size and the diversity of Cannes '87.

The opening conference, "Moving towerds Tomorrow," set the theme. Orgenized by the trade paper Duty Free News International and chaired by Vivien Raven and Julien Fox, it provided an up-to-the-minute progress report on today's rapidly evolving duty and tax free business. Pa-

pers were read by speakers active in the industry operators from airports, airlines, shipping and cross border shops and suppliers representing tobacco, liquor, and perfume manufacturers.

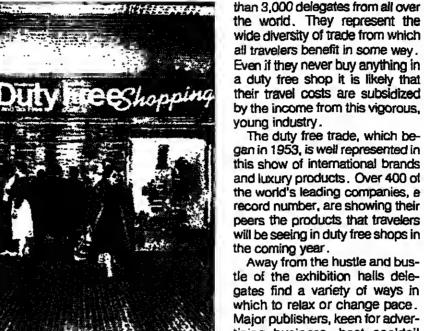
Heading the list of hot topics was last year's EEC dismissal of the "seventh directive" concerning the integration of the European market by 1992. The results are likely to be wide ranging in their effects on airline ticket prices, industry unemployment and passenger dissatisfaction, going far beyond Europe itself. A timely paper by David Bernstein showed how strong lobbying and Industry representation protected the American duty free business when it was under threat in 1983 and 1985.

The four 'villages' that make up the most acreage of the open span exhibition hall are packed with more

trade - benefited vacationers for decades before air travel dominated global movement.

These large, retail organiza-

Such sales gave cise to the The Army Air Force Ex-British NAAFI and American change (AAFE), cuttently the PX store for land based forces. ninth largest retailer in the



Heathrow's duty free shopping complex.

town. Manufacturers, many of whom have rented nearby chateaux, hold exclusive dinners for buyers and trade associations. Delegates congregate in the restaurants of the Croisette for noisy dinner parties. Everyone seems to end the evening in the Camel Club, sponsored by the cigarette manufacturers, where disco music rocks on into the wee hours.

On Friday, as the Tax Free World Exhibition comes to an end, long lines will form at hotel check-out counters and airport check-in counters. The contractors who have been lurking in the background will move in to dismantle the glittening displays. As the departing delegates bid the winter sunshine farewell they may well reflect on the good times past and problems to come. Whatever their conclusions, it was all in the course of duty free.

# Portable Computer Eases Airline Sales

PERATING 2 fleet of 12 of The duty free trade, which be-gan in 1953, is well represented in the latest Boeing aircraft this show of international brands to the sun spots and luxury products. Over 400 of of Europe, Monarch Airlines the world's leading companies, e is well aware that duty free record number, are showing their sales are vital revenue carners, peers the products that travelers On-board sales make a major will be seeing in duty free shops in contribution to the charter airline's strategy of keeping tick-Away from the hustle and buser prices and other costs as low tle of the exhibition halls deleas possible. But with a shopgates find a variety of ways in ping list of 140 items. Monwhich to relax or change pace. arch needed to create more Major publishers, keen for advertime for its cabin crews to tising business, host cocktail arrend to passengers. In addiparties and dinners on board luxtion, operating trolleys in conury yachts or play golf on the fined spaces was frustrating mountain courses behind the

and sometimes inefficient. They approached Inn-Ventory Computers Ltd, which had developed a computer program to handle stock control and sales in the catering industry. Inn-Ventory in turn introduced Husky Computers, which specializes in making rugged shock-resistant equipment. The outcome is the Husky Hunter computer and a unique program to cope with inflight duty free sales and all the complications of foreign currency.

Since the program's inception in May, so much time has been saved that not only have

with slave, satellite Huskies. rides on the trolleys while sales are made. The computers show whether it is an inward or ourward flight and the categories of sales. A minimum of rwelve currencies is obtainable so that whatever money is given for the purchase, the calculation for change is immediate and accurate.

dury free sales increased but an

extra round of the refreshment

trolley has become possible.

Drink sales have jumped 26

percent. Monarch expects to

cover its initial investment

A disc with a list of goods

for sale is taken on board each

flight. It takes about 25 sec-

onds to load this into a master

Husky computer which, along

costs within twelve months.

Tax Free World Exhibition.

At the end of the flight, the data from all the computers is fed into a disc via the master Husky. That disc is handed in with the re-scaled trolleys for customs and company records. Other world airlines have expressed keen interest in the system, and a special company, Husky Airsales, has been established to sell the system. It is also being demonstrated at the Martinez Hotel in Cannes this week during the

nce through the catalogs of firms such as Weimauer, Chacalli de Decker, Saccone and Speed - all of them large enough to rival any mail order company - show the range of goods available to furnish embassies in style. It was even rumored that at least oue supplier could provide 'bugs' for the walls and secretaries for the typing pool

ing the lockers.

Supermarker style shopping is provided by direct sales shops, epiromized by Unocity in Vienna, Diplomatic Cash and Carry in Brussels and International Product Supply in the Hague. As Andy Oertle, chairman of IPS, explains, "Direct sales shops operate like local supermarkers but with different customs facili-

ties. The advantages are that the purchase is immediate with direct contact between consumer and product."

tions on overseas bases use the Every country, particularly those maintaining an armed supermarket format to sell evcrything from a pack of cigapresence overseas, extends

duty free sales privileges to chose on active service abroad. Sales to sailors in foreign wa-. cers - the origin of this whole

rettes to an automobile. While less aggressively run than their civilian counterparts, they are a useful revenue

United States, employs some 70,000 people to serve 7 millioo customers worldwide. Generating \$4.9 billion in annual sales, rocal overseas retail sales were \$1.33 billion, of which Europe accounted for \$93 million and the Pacific \$400 million. Sales relating to duty free supply were led by tobacco products at 3.9 percent, followed by photography and opoical goods at 3.2 percent and cosmetics and fragrances at 2.2 percent.

camer for governments as well

as a valued 'perk' for service

personnel.

### **Offshore Workers**

Offshore oil rigs qualify for duty free privileges in much the same category as ships. Workers marooned in international waters certainly earn their perks, but the confined quarters and closed community have led to a prohibioon on the sale of alcohol.



# The DUTY FREE Capital of the World!

The next time you fly East or West, make a scheduled transit stop at Dubai International Airport. Take this excellent opportunity to stop and shop at Dubai Duty Free Shopping Complex, the World's No. 1 for best value shopping. Our amazing choice of prestige DUTY FREE products ranging from perfumes, cosmetics, electronics, fashion wear to gold, pearls and even furs, at the world's lowest bargain prices, are the best buys you will ever make. And our elegantly designed DUTY FREE SHOPPING COMPLEX will be an added delight to your shopping stop at Dubai International Airport.

### The world's best value Airport DUTY FREE Shopping



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### INTERNATIONAL HERALD TRIBUNE, TUESDAY, NOVEMBER 3, 1987

ADVERTISING SECTION

ADVERTISING SECTION

Are you entitled to a tax-free Volvo? Many people working or living abroad find the purchase of a taxfree Volvo a fast and trouble-free process. You will find all you need to know, including a brief on the extensive Volvo range, in the Volvo Tax-free Handbook.Just fill in the coupon.

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concessions such as duty free lion, which contrasts sharply shopping, banks and car with BAA's £35.4 million loss parks. On total revenues of on traffic income such as air-£439 million in 1986, these craft landing and parking fees. Clearly, duty free sales are



# British Airports Vie for Leadership

of key importance. Of the seven airports BAA operates in Britain, Heathrow and Garwick now rank first and second in the world for the

movement of international passengers. These are the potential duty free shoppers, part of a 250 million strong captive market which is aggressively encouraged to spend time and money buying anything from a bottle of fine cognac to a pair of socks.

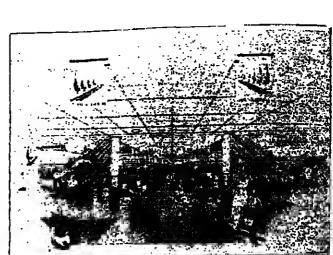
Strong marketing, modern retail design and layout, an ever-increasing diversity of products backed by strong advertising have made the BAA the world leader in duty free selling. Now the company has marshaled its expertise under the umbrella of a consultant subsidiary, Briosh Airports Services Ltd, which covers business, commercial, personnel, financial, engineering and overall integracion.

Johnson Kane, director of commercial services, believes the developments he has in hand should improve the airport's prime facilities. From the John Lewis Partnership, he has brought the best of

High Street retailing experience to lead his team of expert marketeers. The rapid expansion of the range of goods on offer has brought an inevitable broadening of quality. This, in turn, has begun to concern those companies that sell classical products in duty free and zealously guard their long-standing images. Mainraining standards is their major concern.

To achieve this end, British Airport Services are counting on familiar names backed by worldwide advertising. Á higher level of shop fitting will also add distinction. Special promotions will be monitored to insure that they mainrain a standard of excellence in their content and presentaoon. Bargain sales will be limited to short-term tactical use. Johnson Kane and his team

have interviewed some 74 international retailers and suppliers anxious to make their mark at Britain's airports. formed and more analytical.



Gatwick's new North Terminal.

Their final choice is a skillful blend of known, proven brand names and products with a selection of exciting, fastgrowing newcomers.

Training is already in hand to insure a better product knowledge among shop assistants. To hurther streamline the operation for customers in a burry, a computerized sales system will speed the transacoon while giving information.

The whole package of de-velopments will be revealed for the first ome with the opening of Garwick's new North Terminal. Experience shows that today's shoppers know what they want when they set out to make a purchase. They are better in-

This has led major retailing groups to redesign their flagship stores to provide a "total shopping experience" where goods are displayed with greater excitement and involvement. The Avenue in the new North Terminal will be the forerunner for this new look.

A recent world survey of business travelers by the Geneva-based International Fedcration of Airline Passengers' Association showed London's Heathrow to be the third best in the world for duty free shopping after Amsterdam and Singapore. If Johnson Kane and his experts at British Airport Services have their way, it will soon be first, with Garwick second - or vice VCIS2

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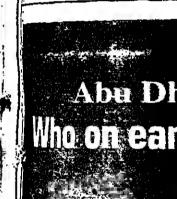
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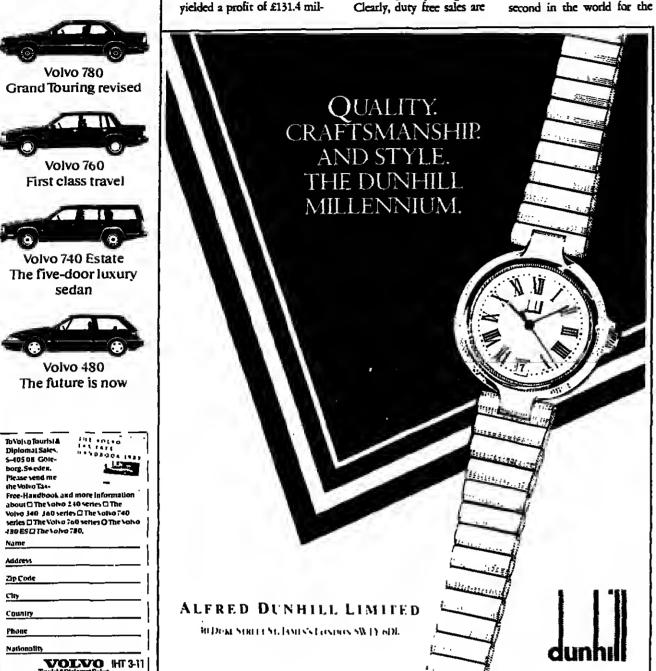
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Goldpfeil. This traditional name stands for highest quality all over the world. Our reputation began in Germany as early as 1856 when Ludwig Krumm began manufacturing cleverly designed and beautifully made purses and wallets. Today, connoisseurs of leather in more than 50 countries appreciate the wide range of Goldpfeil products which include luggage and other travel items, handbags,

# China, A Decade of Growth

HINA'S duty free business dates from 1979, when the Chinese government began a policy of "opening to the outside world and activating the domestic economy." At the beginning of 1980, duty free shops were opened in Beijing, Shanghai, and Guangzhou airports yet there were few staff and few items on sale,

Since then, the growing number of opening cioes and an expanding tourist trade have brought about the development of duty free business. Today there are 43 duty free outlets in China, from the Dalian city in the northeast to the Haikou seaport in the south. The merchandise being supplied has also been enriched from the traditional cigarcties and perfume, to In 1986 nearly 1.5 million tourists visited China and in the first quarter of 1987 tourism was already up 18 percent. In addition, 13.5 million expatriate Chinese return annually to visit their bomeland. Against this background Zheng Zhi Xing, Vice General Manager of the China National Duty Free Merchandise Corporation, writes on China's growing duty free business



Developing China's duty free market.

increase of the total sales toward the standardization works out as 20 percent each and regularization of the busi-

concluding transactions, plac-

ing orders, fixing the retail

prices, making payments and

setting up the regulations for and on behalf of all Chinese

duty free shops. There is no

intention to adopt joint ven-

tures or concessions. Howev-

er, interested support is always

welcomed by the company

and it cordially hopes that

business friends from Hong

Kong, Macao and foreign

countries will offer to help

business accessories and specially designed gifts. Goldpfeil - when only the very best will do. We are exhibiting at the Tax Free World Exhibition in Cannes in the "Méditerranée Village" stand N 14.



res Goldpfert Ludwig Krumm AG, DO Bos 101662, Kuserstrasse 30-49, O-6050 Offenback, W. Germany, Telephone: 109:80500, Televe 4 152886

GOLD & PFEIL

leather goods, fashions, year. (In 1986 rotal sales were watches, pens, crafts, cameras worth US \$70 million). and electrical appliances. Now thousands of items compris-

With the expanding of the Chinese dury free market, the ing more than 300 brands are ome has come to take steps



ness. To meet the requirements of the Chinese government, a series of measures has been implemented to improve

the unified system of business management, strengthen the pricing mechanism, control the stock more effectively and promote sales to the maximum extent. In a word, to make China's duty free more competitive.

China's dury free market is managed by the state authorized company "China National Duty Free Merchandise Corporation" (CNDFMC). CNDFMC is responsible for negotiating with suppliers,

develop China's duty free market and seek closer cooperation on the basis of equality and mutual benefit.

China's inexhaustible tourist resources, its stable political situation and its steady cconomic growth are the best guarantees for the development of tourism and the duty free business. Optimism is in order as the China National Duty Free Merchandise Corporsion intends to cooperate actively with other duty free manufacturers, suppliers and agents in joint efforts to exploit and develop China's dury free market.

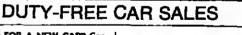
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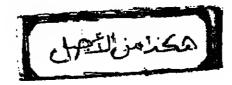
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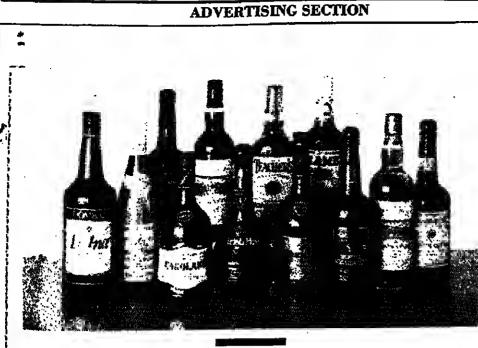


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# One Year Old and Growing

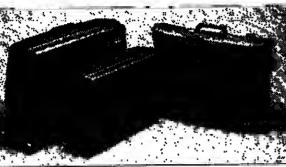
URING its first year, the Duty Free Club has received the accolade of Best Duty Free Marketing Proram from both Frontier Awards in Cannes and Onbeard Magazine Awards in the Utilized States.

Travelers have shown their enthusiasm for 'the frequent international travelers club' by joining in the thousands. The organization now has members in over 145 countries.

Why is it proving so popular? Because the Club enables travelets to benefit from more than just low duty free prices by linking purchases of selected brands to the collection of points toward high-quality iree gifes.

Which heands? The origial 14 (Ballantine's, Courvoiicr, Canadian Club, Kahlua, na Maria, Maker's Mark) we been joined by a further 1. They include Harveys herries, Cockburn's Port, Lamb's Rum, Moreau Chablis, Teacher's Whisky, Carolans Cream Liqueur, Irish Mist Liqueur, La Ina Sherry and Carlos I Brandy from the House of Domecq.

At the same time, rewards have been extended. In addition to quality Delsey lug-



and the second states

## 40 POINT START FOR IHT READERS

The Duty Free Club

Your 40 free points plus

the points from your initial

purchase will be credited

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England

port,

gage, the Duty Free Club now offers a range of luxury electronic games that are particularly appealing to the frequent International Herald Tricraveler, plus a fascinating Anbune readers are offered a glo-Saxon game of skill and special bonus offer to join strategy known as Bombitaire the Duty Free Club - 2 40 point start. Simply pur-chase any one of the Club - a game that combines the accuracy of pool, the cunning brands from any duty free of chess and the speedy excitement of backgammon. shop and send it together with your business card to:

Extra benefits include an upgrade deal with Herrz Business Class - those that order a standard saloon car receive an executive class model at the same rare.

The Club now runs its own' Courtesy Desk at key periods within the year at major international airports. Specialist staff are delighted to answer any questions relating to the Club and offer promotional bonuses and tastings on selected Club brands.



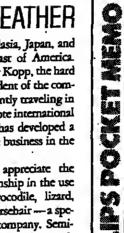
the luggage says everything about the traveler. Fine leather, clegantly designed yet practical, is the hallmark of the relaxed internationalist. That is why such products are to be seen increasingly in the world's duty free shops.

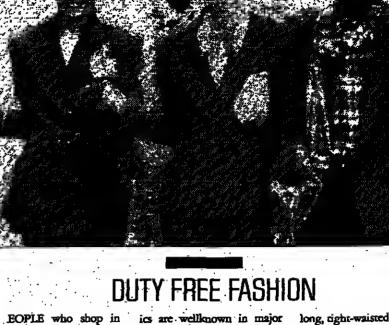
This, in brief, is the philosophy of Dieter Enders, senior vice-president of the German company Goldpfeil, which features its Sport and Caracciola ranges at this year's Tax Free World Exhibition in Cannes. Also from Germany, the el-

egant Comtesse collection of prestige leathergoods can be found in Singapore, Hong that finishing touch.

Kong, Australasia, Japan, and the West Coast of America. Miss Ingeborg Kopp, the hard working president of the com-pany, is constantly traveling in order to promote international sales and she has developed a large duty free business in the Far East. Customers appreciate the

hand craftsmanship in the use of ostrich, crocodile, lizard, boxcalf and horsehair --- a spccialty of the company. Semihandwoven, giving it a uniform texture and enhancing its natural sheen, each horsehair product is trimmed with top grade calf in a variety of colors including red, grey, opal, navy and green to give it





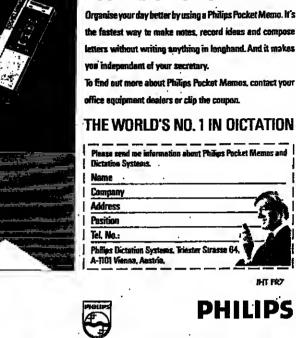
EOPLE who shop in duty free stores are among the most style conscious and discriminating in the world. As international trendsetters, they are naturally attractive to designers and manufacturers alike. Top German fashion de-signer Caren Pfleger's cosmer-

ALL 07 2700

duty free shops and her fashions can be seen at Troendle's in Frankfurt airport. Her feminine and flattering designs have a huxurious simplicity. Subtle detailing is combined with perfect finish and quality. Clever propor-

long, tight-waisted jackets and closely modeled spencers and sbort coats. Colors this winter are quietly intense and full of feeling. Apricot and putty, ternacotta and black, sand and slate can be found in both ready-to-knit and ready-rowear. Designs include checks, pepitas and houndstooh.

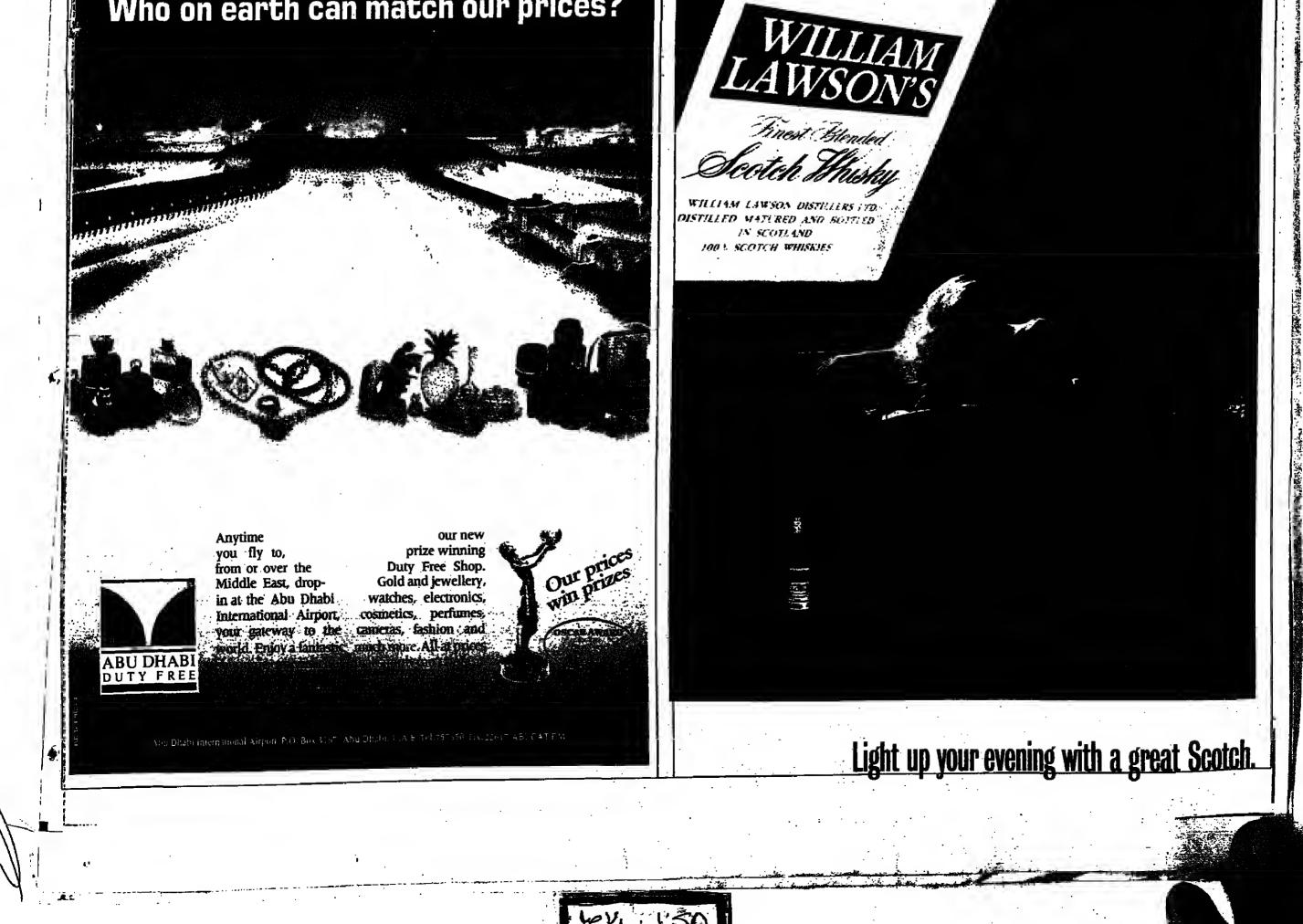
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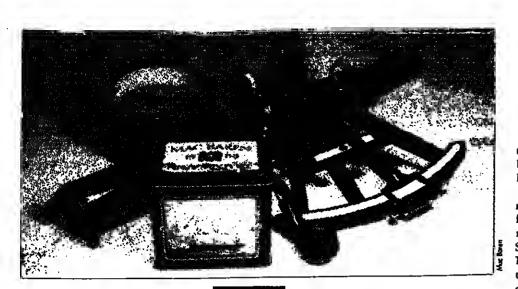
Abu Dhabi Airport Duty Free Who on earth can match our prices?

## ADVERTISING SECTION

INT PR7



ADVERTISING SECTION



### SECOND MOST POPULAR CHOICE IQUOR and tobacco

take a massive 56.5 percent of the total duty free market, of which rhe latter accounts for 23.6 percent. Sales are led by cigarettes, but cigars come close behind and pipe or rolling tobaccos make up the balance of the business.

IV

Among the specialty brands are Denmark's Mac Baren Pipe Tobaccos. Manufatured by Harold Halberg Tobacco Factories Inc., these fine tobaccos are exported to over 80 countries. International from the Troense Maritime business is the base of their

duty free trade which takes 15 percent of production. The range includes Mac Baren Mixture, Golden Blend and Plumeake in 50g. sealed pouches, and 100g. or 250g. tins. Recent demand also favors more aromaoic tobaccos such as Mac Baren Black Ambrosia and Golden Ambrosia. A collectors' item in the coming year will be Navy Mixture, with its tin featuring

Museum Research shows that one

third of the cigarettes sold in duty free are bought by nonsmokers as gifts. So BA-TUKE, the international arm of tobacco giant British American Tobacco (BAT) has developed new packaging for its John Player Special and Benson & Hedges Luxury Mild brands. When empty, these artractive drums double as pen and pencil or plant holders. With sales in some

Always good value for money, look out for BA-TUKE brand promotions. Typical is a holiday discount scheme with the purchase of 300 or more Benson & Hedges Special Filter cigarettes. Another ingenious promotion linked to the John Playet Special motor racing program is the helmet clock, which won a Gold Award from the Institute of Sales Promotion.

# **NEW LOOK FOR OLD FAVORITE**

ISTENING to out customers' needs is the cotnerstone of marketing principles and the foundation of our success," according to BAT's duty free marketing managet David Emmerson, So, from 1988, St. Bruno, Golden Vitginia and Gold Block will be packed in the familiar 50 gram fold around pouch with a cellophane overwrapping to main-tain freshness. Three Nuns will now be packed in 50 gram tins. To meet a considerable demand for 'ready rubbed' St. Bruno this brand has been changed from 'flake'.

shops around the world. Yet the duty free sector is still an important market for this thriving international company Business has increased with the opening of a Dunhill boutique in Terminal 1 at Heathrow. This new shop has been particularly successful with Japanese and European passengers. At Terminal 4 there is an increase in Japanese traffic due to the nonstop London-Tokyo route. Previously this

LFRED Dunhill Ltd

has its own shops in

30 countries and over

80 shops-within-

business. New 'Designer' boutiques run by Allders are shortly to open in Terminal 4. These are specifically aimed at the Japanese traveler and Dunhill has bag to be packed for the outa strong presence among other luxury goods companies. and pieces acquired when trav-

traffic was diverted via An-

chorage which picked up the

Leathergoods are particularly successful in the duty free

# **RUSSIAN FARE FOR** TRAVELERS

AVIAR and vodka include the sparkling wine ate in plentiful supply Rossia, Chatka caviar and a in the world's airports range of fish conserves. thanks to Plodimex, a Long an active trader in the Soviet/West German rax duty free markets, Plodipochette can be used for carrying wallet, passport and traveler's checks in climates where it is too hot to wear a jacket.

ADVERTISING SECTION

popular item and 1988 will see further developments in the product line. The most recent addition to the Dunhill range are menswear collections. Silk

lets as are watches, lighters; "pens and jewelry for men.



### PROCESSING THE SPOKEN WORD HERE is still a way to

trols on the Pocket Memo of go before we reach Dictation System. When the rape is to be re-used, the VIS the ultimate in communications: a system strip may be simply crased. that lets people talk The Philips Pocket Memo to a computer and then watch

and "Director" 896 can be used for recording thoughts and ideas as they come up, for " taking notes, and fot conventional dictation of messages, memos and correspondence. Lightweight and compact. they are especially designed

A bank clerk i Japan. The d Londe But V. Star Fries وي المحالية 08208-----

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CUV 17 4 32.720 Jan St its 1 Although Pric Salice Sales -127: CLC.1378CS. 1. Sanaday A. THE IS IN SO Mina tar Me נישו בונהנרה אברב Share network WELS Treasure Longer und fft isin The extent throughout the w THE IS THE 2... ---and to the designare index issue at taken see. THERE AT L STORTS IN ACT ader has dal 1 320033. .... to ap when the Hy contrast th THE WORK OF SHE COL caratange's icada

state Bat .... 's percent t - C. C 254 CENTRE 17.1 .en 13.54 per on second Marsthe next day, all W 14 W To an along in the the market " ar ist . s deser TON DO DUNE pada futuras clased

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in lines is assure M rulay was manna there arage amis das, arith THE FULL STAR WEE Bears, AP. AFF

INV





160 countries and all sectors of the worldwide duty free trade, BATUKE ranks as one of Britain's major exporters. Of all the Virginia cigarettes sold in European duty free, 60 percent are the company's brands, which include State Express 555, Embassy Nº.1 and Senior Service. Batuke also represents the U.S. company Brown & Williamson and Henri Winterman, the world's largest cigar exporters.

# DUNHILL STYLE WORLDWIDE

Flite is stain resistant nylon

fabric with leather trim in

coated cotton canvas with a

distinctive herringbone pat-

tern. The range includes gar-

ment bags, holdalls and com-

pact luggage available in grey with black leather trim or

One particular item in both

collections has enjoyed phc-

nomenal success, Called 'Trip-

pers', these small holdalls

with their own pochette are

popular either as a small

weekend bag or as an extra

ward journey and used on the

return for all those extras bits

cling. As an added bonus the

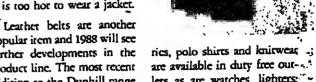
brown trimmed with can,

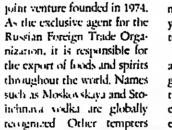
Rapid Transit is made of

brown or tan.

environment and Dunhill provides several comprehensive ranges from fine learner wallets to soft synthetic baggage with leather trim. Travel bags are increasingly lightweight and flexible and Dunhill can provide two ranges called Lite

Flite and Rapid Transit. Lite





mex is again exhibiting at this year's Tax Free World Exhibition in Cannes. In addition to its exporting

acrivity, the company imports goods from many other countries, which makes its presence in Cannes doubly interesting for fellow exhibitors.

MAC BAREN UXTURE

Tobacco of international distinction

calistic price. Yet the first step toward this dream has already been taken by Philips with its Pocket Memo and desk dictation equipment.

their words come out instanta-

neously, perfectly spelled and

punctuated. It will probably

take at least ten years before

even the most rudimentary

form of voice-input/word-out-

put is readily available at a

Philips developed the minicassette exclusively for dictation, the needs of which are quite distinct. Dictation imposes frequent stops and starts, shorr rewinds, repeats and fast forwards to a much greater extent than conventional audio tecording.

The Philips 0008 minicassente fearures a unique Visual Index System (VIS). Unlike other marking systems, this is retained and can be seen on the cassette even if it is not inthe machine. versation.

As the recorder runs, it inscribes a line on the ViS strip. This Advertising Section was written by Peter that clearly shows the message length. The user can indicate R. Wenban & Associates. the start of each message and London based specialists in the location of any special inworld July free marketing. structions by activating con-

users. Two further models the 805 and 815 - are also equipped with VIS. For secretaries, Philips pro-

vides the 805 transcription NEW GC unit and multifunctional Desk-Top Dictation System 815. A telephone adapter approved by the telecommunications authorities is available As long as man can for the 815. A new feature of this office dictating machine old has been the standard is automaric relephone recording in two modes. With the It has been the best first mode, each conversation is automatically tecorded. At the end of the conversation.

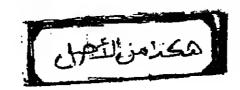
winst inflation and times the tape automatically re-More secure than en winds to the beginning and is hinh more secure than p ready to record the next con-And now there is a n

gold.

ar to buy it. The new Britannia ains one ounce 31.1035 gen

It is guaranteed by Royal Mint, the oldest Plaa







**DOLLAR:** 

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Monday.

dollar.

Develocitie charts Pound storting Japanese yint Swiss franc France franc

Source : Reuters

Hits 40-Year Low

(Continued from first finance page)

London Dollar Rates

gressive central-bank intervention

first prompted the dollar's fall

Hans Meyer, the third-ranking officer in the Swiss National Bank,

who is responsible for foreign ex-

change, said that recent dollar pur-

chases by the central bank had

been intended to smooth the dol-

Further weighing on the dollar

were doubts over the ability of

White House and congressional oc-

gotiators to make substantial pro-

gress on measures to cut the huge U.S. budget deficit.

The market's bearish mood to-

The market also took note of

comments by Salomon Brnthers

Inc.'s chief ecnonmist, Henry Kaufman, on Sunday that the dol-

lar was likely to fall further before

it stabilized around 1.60 to 1.70

Amid all the bearish talk, howev-

er, some dealers said the dollar may

soon take an upward bounce, al-

though such a move would proba-

"A lnt of people are looking for

Earlier in London, the dollar

marks and 130 to 135 yen.

bly be only temporary.

against 138.28 on Friday.

dealer said.

Some dealers said Munday's

Friday's surge in prices, when the

The Zurich, the S.B.C. Index

lar's fall, not reverse it.

1,7115 1,7310 1,3740 1,4140 5,4195

1.72% 1.72% 1.22% 1.42% 5.34%

**CURRENCY MARKETS** 

### INTERNATIONAL HERALD TRIBUNE, TUESDAY, NOVEMBER 3, 1987

### Page 15

"It has increased everyone's tol-

erance for inflation," said George

M. von Furstenburg, an Indiana

Mr. von Furstenburg has thus

raised his prediction for economic

growth over the next year from 2

percent growth or less to "a solid 3

Reuters

Monday it was withdrawing im-

Daiwa Securities Co. of Japan,

said it had formally applied for

a license to make markets in

A Daiwa spokesman in Lon-

don gave no details on how

national Ltd., a unit of Nomura

for a license.

and gilts markets.

LONDON - Orion Royal

University economist.

percent

# Stocks Mixed in Asia, Europe Shares Are Up In Tokyo, Off

higher Monday on the Tokyo, Syd-ney and Singapore exchanges but fell in Hong Kong in mostly quiet trading.

Stock Exchange has entered the phase of bottoming out," said Ki-siro Kanari, head of Kangyo Kaku-mara Investment Consultant Co.

The 225-stock Nikkei average, the Tokyo stock market's key indi-cator, gained 593.56 points to close at 23,358.60.

In Sydney, share values rose 5.3 percent. The All-Ordinaries Index closed 68.50 points higher at 1,361.00, partly because of a steadi-er Anstralian dollar.

And in Singapore, stock prices climbed in active trading amid bar-The Straits Times industrial index rose 53.79 points for the day to close at 872.34, up 6.6 percent from Friday.

selling by overseas institutions ap-

peared to have ended. But local

investors remained cautions and

Some brokers welcomed Mon-

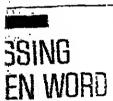
day's lack of volatility. "What we need is a stable market," said a

there were few buyers.

broker with a British firm.

cies, polo shirts and knimer But in Hong Kong, which has been the hardest hit of the major are available in dury free out Asian exchanges, prices were lets as are watches, lighten down. The Hang Seng index, the market's prime indicator of blue-chip stocks, closed at 2,203.23, down 36.90 points or 1.6 percent pens and jewein for men.

from Friday. Trading was thin in Tokyo with volume at about 550 million shares, down from 660.5 million shares in half-day trading Saturday. Advances led declines by a 4-3 ratio. Dealers said that investors were waiting results of the U.S. Treasury Bill auction Tuesday. The extent of Japanese participation in the auction is seen as critical to the dollaryen exchange rate, brokers said. Some Japanese investors also were sidelined ahead of a national holiday Tuesday. In Hong Kong, brokers said that



reals on the Pocket Ment sharply higher Monday as institu-Dictation System What would brokers squared their hedge rape is to be rousid the positions, dealers said.

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A bank clerk changing figures on the board at the Bank of Japan. The dollar plunged on Monday against the yen.

# **London Index Declines But Volatility Lessens**

faults are feared. Dealers said, Compiled by Our Staff From Dispatches LONDON - Stock prices in En- however, that while some small cliropean markets were mixed Mon- ent brokers "may go to the wall," day in a welcome respite from the large ooes with bank backing volatility of the past two weeks. should be safe.

Although prices were lower on many exchanges, there was no re-In Frankfurt, prices closed down some profit-taking or a technical aut above the lows of the day. correction on the upside," one but above the lows of the day. peat of the steep declines of the previous twn Mondays. Share prices opened lower in Dealers said the bourse was undermined by expectations that the dollar would decline further. The Commerzbank index of 60

London and remained depressed throughout the session. The Finanleading shares, which is calculated cial Times-Stock Exchange 100-share index closed at 1,723.7, down at midsession, fell 20.7 points, or 1.36 percent, to 1,505.3. 26.1 points, nr 1.5 percent. losses were a technical reaction to

The index had been down 32.3 points when trading began. By contrast, the FT-SE 100, the

Commerzbank index gained 6.93 percent. Others said selling from exchange's leading index, had fall-Londoo had depressed shares. en 6.19 percent the previous Monday. And the week before, it had fallen 10.84 percent on Monday, rose 5.60 points, or 1.04 percent, in fullowed by a 12.22 percent drop the next day, after the record 508point drop in the Dow Jones industrial average, "It is desperately quiet and

Hang Seng index futures closed there's no business around," said one dealer. Monday was London's settle-

lers said, ments day, with payments due for (Renters, AP, AFP) the past two weeks. Some debt de-

**Riggs Bank Cuts** Prime to 8.75%

United Press International NEW YORK - Riggs National Bank of Washington on Monday reduced its prime lending rate from 9 percent to 8.75 percent.

Riggs, the oldest bank in the District of Columbia, said it believed it was the first U.S. bank to reduce its prime, the base upon which many loan rates are calculated, to less than 9 percent. Most banks cut their prime rates to 9 percent on Oct.

It was Riggs's second lowering of the prime since the Federal Reserve sharply eased credit after stock prices collapsed on Oct. 19, said David Bunting, senior vice president. Riggs lowered its prime from 9.25 percent no Oct. 25.

"We looked at our costs of funds and basically we decided that is the way rates were going to go," Mr. Bunting said.

ward the dollar has prompted pre-dictions of further declines in the BAKER: Bonn Firm on Tax Cuts monetary objectives but of collaps-"A lot of people are talking 1.65 marks this week," said Carol Cal-lanon of Credit Lyonnais.

(Continued from Page 1) ing when the markets test them. furt would not comment on the "Central banks and governments report, Mr. Pohl launched a wider can easily lose their credibility in defense of the bank's policies in a such a process," he said. "Therespeech in New York. He insisted that the United States had led the fore, it is less ambitious but more realistic to concentrate on managinternational interest-rate increases ing the cristing system pragmati-cally and flexibly." that preceded the crash.

In an apparent reference to Mr. Baker's criticism, Mr. Pohl said that "tiny, market-oriented" in-creases in Bundesbank rates in the past three months had "sometimes generated comments which were anything but justified and belpful."

Mr. Pohl also seemed to minimize West German obligations under the so-called Louvre accord of February by saying that the agreement's most important aspect had been a U.S. commitment to cooper-ate in the efforts of leading indusbe moved up to 1989. trialized nations to stabilize the

closed oearly two pfemigs lower at 1.7115 DM, down from 1.7295 on Friday. Before the opening, it had dollar against major currencies. hit a seven-year low of 1.7170 DM. Mr. Pohl said the Louvre accord The dollar also closed more than was "still alive" and that the a yea lower in London, at 137.00. chances for more stable exchange rates were "better than many pessi-The dollar was also lower against mists think." Necessary adjustthe pound, which closed at \$1.7380. ments have been started in the against \$1.7215. The Paris market United States, West Germany and Japan, he said, thanks largely to was closed Monday for a holiday.

Jim McGrnarty of Discount substantial chan Corp. said traders believed that the rates since 1985. substantial changes in exchange But buge trade imbalances and strong divergences in other areas of hurt the economy by increasing the economic, fiscal and monetary policy remain, he said.

"In these circumstances," Mr. The government argues that Pohl said, "overambitious commit- Bonn already has fulfilled promises ments to peg certain exchange rate to stimulate the economy by bringlevels or target zones run the risk ing forward tax cuts worth 5 billion not only of clashing with domestic DM to Jan. 1, 1988.

FED: After the Stock Collapse, Surprisingly Little Fallout (Continued from Page 1) point to avoid adding to future inflationary pressures.

The FOMC members - Mr. Greenspan, the other five Fed govemors and five of the 12 Federal Reserve Bank presidents - will have somewhat more freedom to choose a course for monetary policy than they did at their last meeting on Aug. 18. Then, and until after the stock

market plunge, the Reagan admin-istration and the Fed were committed to trying to keep the dollar from falling below set levels against the yen and the Deutsche mark.

One way to do so was to raise short-term interest rates, which the Fed did in late August and early September. It acted to try to calm a jittery, weakening bond market in which rates on long-term bonds were nising rapidly.

nervousness were complex, as always, but one element was that many bond traders expected the Fed to have to boost rates in order to prop up the dollar.

climate for growth should be taken

The highly respected institutes of

as sooo as possible."

lion DM in 1988.

In September, the Fed raised its

The reasons for the bond market

Moving in anticipation of an expected event, as markets normally do, traders then bid up rates, according to one Fed official.

discount rate, the interest rate it charges on loans to financial institutions, from 5.5 percent to 6 percent and began to make cash less readily available to the banking system, steps that generally in-

creased short-term interest rates. The discount rate has not been **Gilts:** As Daiwa cut. But cash has been flowing to the banks in a sufficient quantity to Departs, Orion drive short-term rates back down. Rates on long-term government bonds also have come down, by **Enters Market** nearly 1.5 percentage points, to

about 9 percent. When the market essentially Bank, the securities arm of Royal Bank of Canada, said forced the Fed's hand in September, some senior Fed officials were nni all that reluctant to act, believing that the economy was expandmediately from the Eurobond ing rapidly enough that restraint was needed. In particular, the in-Separately, Daiwa Europe Ltd., the British subsidiary of dustrial sector was growing strong-ly as demand for U.S. exports rose.

But the market slump has called

all that into question.

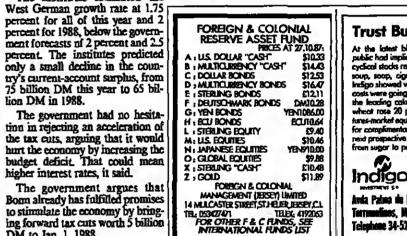
There is little information about gilts, British government bonds. how great an impact the market decline will have, Mr. Angell said. Orion, which said its losses in Eurobonds and gilts had been small, plans to cut its London Given the uncertainties, analysts work force by up to 150 cmsaid the Federal Open Market

Committee probably would decide to keep the money flowing. Besides, said a Fed official, if the

many staff members Daiwa Eufall in stock prices does slow ecorope might hire or when a gilts nomic growth next year by 1 to 2 percentage points, it will hold down inflation and postpone the point at which the Fed would have operation might start trading. Daiwa Europe is the second But while Mr. Pohl seemed rela-Japanese firm to apply to trade gilts since the first anniversary tively content with West German to tighten monetary policy. of the "Big Bang," or deregula-tion of British financial marpolicy, the five economic institutes said that "measures to improve the Some analysts outside the Fed

oote that the stock plunge came kets, on Oct. 27. Nomura Interjust before an election year, which may make it harder for the Fed to Securities Co., also has applied move against inflation. Kiel, West Berlin, Munich, Essen For instance, Senator John

The two Japanese houses will and Hamburg - often referred to Heinz, Republican of Pennsylvabe entering a market where, as "the five wise men" - urged that tax cuts of 39 billion DM nia, introduced a bill last week didealers unted, harsh conditions (\$22.4 billion) scheduled for 1990 recting the Fed to cut its discount have already claimed casualties, rate to 5 percent this week to help the United States avoid a recession. such as Orion Royal Bank. The institutes estimated the



public had implied traits in consumer non-cyclical stacks representing production of soup, soup, agoreties and catke mixes. Indigo showed where rising row material costs were going to aloy the tragons, and the leading calse-mix stack collopeed as wheat rose 20 percent to quadruple fu-tures-manket equity. Write, phone or teles. for complimentary reports that will cover need prospective price jumps in everything from sugar to pulladium. Indigo "Indigo is not a Econsed broker,

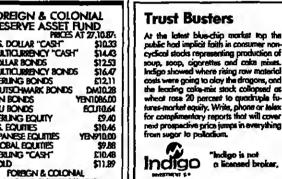
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Telephone 34-52-389688 - Telex 79423.







545.20. Dealers said that trading United States, in particular, was willing to accept a lower value for was moderate and uneven and that prices were encouraged by bargain the dollar. hunting after the recent steep falls. In Madrid, the general index rose 16 points, or 7.19 percent to Earlier in Europe, the dollar was fixed in Frankfurt at 1.7204 DM, down from 1.7393 on Friday. The dollar closed in Zurich at 1.4193 Swiss francs, down from Markets in Brussels and Paris were closed for a holiday. 1.4193 Swiss fram (AP, Renters) 1.4270 on Friday.

# ADD SOMETHING SOLID TO YOUR PORTFOLIO. INVEST IN THE NEW GOLD BRITANNIA.

238.68.

As long as man can remember, gold has been the standard of wealth. It has been the best insurance against inflation and times of trouble. More secure than empires, certtainly more secure than paper. And now there is a new, simple way to buy it.

The new Britannia coin conrains one ounce (31.1035 gms) of pure gold.

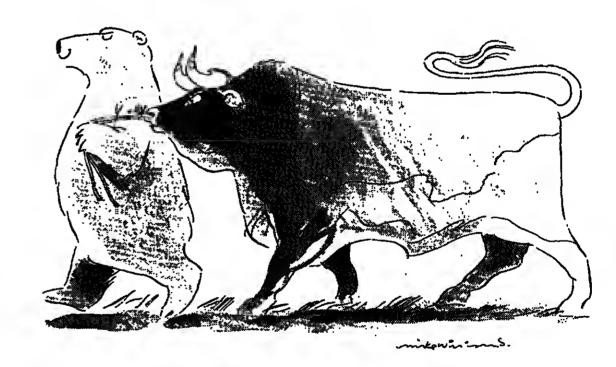
It is guaranteed by the British Royal Mint, the oldest mint in the world.

It is available from all banks and brokers.

And there are three other coins, which contain half an ounce (15.55 grms), a quarter of an ounce (7.78 grms), and one tenth of an ounce (3.11grms) of gold.

Their price, of course. is determined by the current price of gold. Which, in the long term, has always risen.

The new Britannia from The Royal Mint. THE ROYAL MINT



### SOMETIMES THERE'S NO SUBSTITUTE FOR EXPERIENCE.

For example, when it comes to multimarket investing. That's why performance-oriented investors around the world turn to Bank Julius Baer, one of Switzerland's most prestigious private banks. With over 40 years of specialization in international portfolio management and with substantial investments in global fixed income and equity markets, we are recognized as a leader in the field.

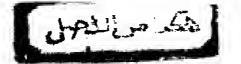
Bank Julius Baer. We have the experience.



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	ALMAAL GREUP Hund Almost International Internation International Inte

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**Citicorp** Assumes

Reuters

The terms were undisclosed.

PaineWebber, whose CP op-

eration includes more than 50

major issuers, said it would con-

centrate on businesses where it

can achieve higher profits.

### **BUSINESS ROUNDUP**

Compiled by Our Staff From Dispatches

NEW YORK -Santa Fe South-

ern Pacific Corp., a transportation

and natural resources giant, said

Monday it was negotiating to have

Healey Group Inc. buy the 85 per-cent of its shares that Healey does

not already own for \$63 per share,

or about \$8.3 billion in cash and

The talks began over the week-

end after Chicago-based Santa Fe Southern, which had been resisting

takeover overtures, told Henley in

of \$63 if the deal were all cash.

Henley countered with the cash-

However, no agreement has been

reached on the structure of a merg-

er and Healey has yet to arrange

financing, the companies said.

and securities proposal.

would be willing to accept a price

securities

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#### **INTERNATIONAL HERALD TRIBUNE, TUESDAY, NOVEMBER 3, 1987**

### Page 17

# NIGHT: After Dark, a Different Crew Rules Wall Street

(Continued from first finance page) Trust to pick up the printed records from the night shift, whose casual received. "It's really hectic over of the trades. As the sun's light began to cut through the clouds of the stormy there right now," Mr. Blair said of his firm. night, Wall Street's dayside work-

Some investment houses do not ers began to emerge from subways. make the deadline, and top execu-By 7 A.M., many headed to their tives will call Mr. Bihanskyj of Depository Trust, pleading for more time. Often, he tells them no. offices, some stopping for breakfast. "We've had to stretch the deadline over the past week," Mr. Bihanskyj said. "But we had to cut off several firms."

On the 21st floor, a crew of seven men put the taped material onto cartridges. Michael Wiengarten, 27, a senior operator with Deposilory Trust, sal in a red chair, dubbed "the hot seat," watching billions of dollars in trades scroll by. His job was to keep an eye out for errors or problem trades.

"I don't ever think about the money going by," Mr. Wiengarten said. "But you can't help but get nervous about it sometimes."

Downstairs, for another function of the Depository Trust, there are vaults where the actual paper securities are held for securities firms. At 3 A.M., dozens of people were trying to keep up with the increasing flow of securines deposits. Biltions of dollars of securities were lying in steel baskets, waiting to have a microfilm record made of

"I've been pulled in to work here for maybe three weeks," said Monserrali Rodriguez, who handled one of the microfilm machines.

Throughout the street, pizza and delicatessen food for the bungry night workers is carried by delivery boys. Wall Street's wild week was taking its toll on them, too.

"My arm is weak, my legs are tired," said Marvin Lindenbaum, manager of Kaplan's Old New York Catering, as he stood at the register at 4:30 A.M. "When this whole thing settles down, they week and give us a vacation."

With 5 A.M. approaching, messengers returned to Depository dress made them now seem ont of place on the Street they so recently ruled, left their buildings, some stopping for dinner. Now it was the time of the traders and brokers.

1.1

In 12 hours, they would switch places, and the rules of the night would take over again.

**GINSBURG:** Crime Is Inefficient

#### (Continued from first finance page)

like statistics, can be used to prove almost anything. Still, academics at the Chicago law school who teach in the area of economics and the law said last week that they were happy with the prospect of having a colleague on the court.

At the same time, the people

"Those of us who know Doug and are involved in law and eco- economics depends on something nomics are delighted," said Daniel more than the accidents of judicial R. Fischel, the director of the law appointments," Judge Posner said. and economics program at the Uni- "It depends basically on whether and economics program at the University of Chicago. "It's now more the analysis is sound and useful than ever clear that what was once and whether it picks up support viewed as an unusual approach to from professors and their students, legal education is now very much who then become law clerks for the mainstream." judges."

Judge Posner declined in a telephone interview to comment about Judge Ginsburg, saving that he considered it improper for judges to take a public position on judicial selections. But he said that the elevation of one judge would have only a limited effect on the influ-

ence of law and economics. "The long-run future of law and

### Nominee Denies Conflict **Of Interest in Cable Case**

#### United Press Intern

WASHINGTON - The Justice Department has denied any conflict of interest in the actions of Douglas H. Ginsburg, President Ronald Reagan's nominee to the Supreme Court, when, as an assis-tant attorney general with about \$140,000 invested in a cable television company, he argued before the high court a case involving expansion of that industry.

The chief department spokesman, Terry Eastland, speaking for Judge Ginsburg, said Sunday the case bore "no impact" on Judge Ginsburg's personal financial holdings.

Judge Ginsburg "decided he could properly participate because the case before the court did not involve the company in which he had financial interest." Mr. Eastland said.

(AP, Reuters) **Bilzerian Offers \$1.05 Billion for Singer** closed that his group had acquired to do one of two things: either to day. 9.99 percent of Sioger. They keep the businesses and operate jumped a further \$3.125 Monday to them as they are, or spin off the them as they are, or spin off the defense business if we could realize

a greater value," Mr. Bilzerian said. On Aug. 7, a group led by the Texas oilman T. Boone Pickens disclosed it held a 4.4 percent stake in Singer and might buy up to 15 percent

The Bilzerian partnership indicated last week it would file suit to overturn the law, which bars an acquirer from selling a target company's assets for five years without the approval of the board.

(A.P. Renters)

#### li did not disclose the number of people in its CP business, On Monday, it said it had since acquired an additional 891,300 but said that about 30 people in the department would lose their iohs. About four professionals Santa Fe Southern's stock rose Among its main attractions are \$4.75 Monday on the New York would join Citicorp, which said extensive land holdings, valued at Stock Exchange to close at \$55. In the transaction would make its CP business the fifth-largest in the past year, it has traded as high Henley, a conglomerate of engi- as \$65 per share and as low as the United States.

**Puts Off Plan** Painewebber CP To List 3 of NEW YORK - Citicorp will take over PaineWebber Group **Its Divisions** fne.'s commercial paper business for a "nominal" amount, the companies said Monday.

**Elders IXL** 

Reveers

ADELAIDE, Australia - Elders IXL Ltd. said Monday it had decided not to proceed with a proposed restructuring for the time being because of the slump in world stock markets.

The restructuring would have floated off 35 percent each of Elders's three main operating divisions - brewing, finance and agri-culture - as well as the company's Courage Ltd. brewery in Britain. It said that the restructuring

would be reconsidered when stability returned to world markets. Elders said it would recommend

#### against approval of the restructurine proposals at an extraordinary meeting of shareholders Wednes-Is said its board believed that "Elders IXL's strong financial potheir arrival. sition should be maintained so that it can take advantage of the many

opportunities likely to arise in com-ing months." It did not elaborate. Shares in Elders, one of Australia's biggest conglomerates, closed Monday at 3.12 dollars, a drop of 45 percent from 5.68 dollars before

the stock market rout began more than two weeks ago. Elders said that the amount received from any flotation would be

significantly less than the proposed cash returns, it said.

It said the board still believed that the separate listing of the three ought to close Wall Street for a main operating divisions, the fundamental goal of the proposed re-

structuring, was a sound idea.

Last month, efforts by Henley to about \$5 billion acquire the Southern Pacific seg-ment of Santa Fe Southern col-Eurotunnel Says

Stock Offer Is On Reuters PARIS - The consortium

planning to build a tunnel under the English Channel said Monday that it would go ahead with an effort to raise £750 mil-Hon (about \$1.3 billion) on

stock markets this month, despite the slump in share prices. André Bénard, co-chairman of the Emotionnel consortium.

said he was confident about the issue despite the problems the insidet turnoil created for the British Petroleum Co. sell-off and French privatizations. Bank loans of £5 billion are

linked to the issue's success.

ралу.

trol

10 percent of the electronics comsider selling Singer's military elec-tronics business if he gained con-

It is one of the largest tender offers

Compiled by Our Staff From Dispatcher NEW YORK - An investor group led by Panl A. Bilzerian launched a \$1.05 billion tender of-

fer for Singer Co. on Monday, days after disclosing that it held nearly Stock Exchange.

Mr. Bilzerian said he would con-

The bid amounts to \$50 a share.

launched since the stock market collapsed on Oct. 19, slashing the stock prices of a number of companies seen as takeover targets.

Singer's shares posted a two-day

Henley Discusses Santa Fe Takeover

planned to restructure by selling some assets and buying back 38

Santa Fe Southern was formed

in 1983 by the merger of the Chica-

go-based Santa Fe and San Fran-

panies. But the merged company

continued to operate its railroad

lines separately, pending govern-

Earlier this year, the Interstate

Commerce Commission refused to

permit combination of the rail-

roads and ordered Santa Fe South-

company became a takeover target.

With a breakup looming, the shares.

neering and financial services com- \$29.375.

ern to sell one of them.

percent of its stock.

ment approval.

common shares outstanding. In a letter to Singer's board, Mr. Bilzerian requested a meeting to

company had no comment.

being obtained. It expires at mid-

gain of \$11.875 on Thursday and Friday after Mr. Bilzerian dis-

close at \$47.25 on the New York Mr. Bilzerian, who is based in Tampa, Florida, said his group, Bilzerian Partners, owned about 2.1 million of Singer's 21.1 million

lapsed, Henley is based in La Jolla, California, Santa Fe Southern then said it

go-based Santa Fe and San Fran-cisco-based Southern Pacific com-up Santa Fe Southern stock as its

It did not disclose its position

until March, when it exceeded the 5

percent limit above which disclo-

After the stock market collapsed

In the following 10 days, it

boosted its stake to 23 million

shares, or 14.7 percent, of Santa Fe

Southern's 156 million shares.

Henley said it paid an average of

sure must be made.

price plummeted.

\$43,19 for that stock.

negotiate the offer, including the price. A Singer spokesman said the

The offer was conditioned on at least 75 percent of the voting shares being tendered and on financing

night on Dec. 1. "Right now, our plan would be

#### After that disclosure, Singer moved its corporate headquarters from Stamford, Connecticut, 10 New Jersey, which has a tough antitakeover law.

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# BOOKS

### THE BONFIRE OF THE VANITIES

By Tom Wolfe. 659 pages. \$19.95. Farrar, Straus & Giroux, 19 Union Square West, New York, N. Y. 10003.

Reviewed by

Christopher Lehmann-Haupt HE incident at the heart of Tom Wolfe's Thilarious first novel is no laughing matter. Sherman McCoy, a well-married, \$1-million-a-year high-WASP Wall Street bond salesman with a 14-room apartment on Park Avenue, takes a wrong turn while driving his mistress home from Kennedy International Airport, and finds himself lost in the jungle of the east Bronx.

Forced to stop his \$48,000 Mercedes-Benz and remove what appears to be some sort of road barrier, he panics when approached by road barrier, he panics when approached by two young black men — one large and the other skinny — starts a fight, and leaps into the passenger seat of his car, his mistress having slid over to the wheel. As she races away, the rear end fishtails and "thok! . . . The skinny boy was no longer standing." By the next day the boy is in a coma and black agitators are up in arms. in arms.

But what Wolfe does with this material is very funny indeed - funny and bitterly satirical. Everybody gets into the act, from the Bronx district attorney who is running for re-election, to Peter Fallow, an alcoholic English

Solution to Previous Puzzle

reporter who is trying to save his sagging carea-on a daily tabloid. As Fallow's tipster says about the story: "And the great thing, Pete, is that this isn't just one of those passing sensa-tions. This thing gets down to the very struc-ture of the city itself, the class structure, the racial structure, the way the system is put-together." Indeed it does, and in doing so it a gives Wolfe an opening to have delicious funwith the system.

with the system. "The Bonfire of the Vanities" is just vintage ... Wolfe, you might argne — the author up to his old tricks, doing the satirical turns he did in some of his nine previous books, particularly "Radical Chic & Man-Mauing the Flak Catch-ers" (1970). "The Painted Word" (1975) and "From Banhaus to Our House" (1981). After all, the voice is the same, filled as it is with attactantion points, italicized phrases, phones-ic speech, brand names, arcane nomenclature and fugue-like metaphors. The eye for intricate. ic speech, brand names, attaine nonintricatance and fugue-like metaphors. The cyc for intricate-detail is the same, especially where it comes to ethnic behavior and the way people talk. The nose for hypocrisy and cant is the same. All that's been added is a plot, a cast of fictional

that a novel is supposed to add up to. It is only what the novel adds up to that may prove troubling to some readers. The closest, thing to a hero we get in the story is Sherman. McCoy, the Park Avenue bond salesman who is becomes "the Great White Defendant" in the set tions. True, Sherman, like every other major character, is mocked and ridiculed, and much "the first set of the set is a first set of the se character, is mocked and renduced, and much of the trouble he gets into is of his own making, it begins with his cheating on his wife and it is complicated by his allowing himself to be talked by his mistress out of reporting the accident. He lacks the fear of his guilt, let alone the course of his conviction

accident. He lacks the rear of his goint, ict and the the courage of his conviction. Still, he's the raft we have to cling to in the storm of the novel's plot. By the end, we get rather attached to him, and Wolfe has to slap an awkward epilogue onto his story to remind us not to gloat over his survival. Still, "The Bonfire of the Vanities" is an

impressive performance. In some respects, it's what Wolfe has been doing all along. But in other important ways his embrace of fiction has liberated him. All things considered, it allows him to outperform himself.

Christopher Lehmann-Haupt is on the staff of The New York Times.

### CHESS

KATE

11 PxN, B-K2; 12 QN-Q2, O-O; 13 P-QN4 lames the black pawn majority and threatens an eventual N-N3 followed by either B-B5 or N-B5. tracking of the white bishop with 12 B-B4 to guard the KP, making it unable to bear on

Black sensitive QB4 square. Fishbein proceeded correctly until Wolff played 16 Q-K3. threatening to eliminate Black's useful KB after 17 B-N5. Here Fishbein weakened ter Alexander Fishbein introduced in his game with the Bel-mont, Massachusetts, international master Patrick

the value of the same with the Bei-mont, Mass achusetts, international master Patrick Wolff in the last round of the United States Junior Champi-onship at the Manhattan Chess Club. Fishbein went astray lat-er and was smartly outplayed by Wolff. In the characteristic pawn position of the Tarrasch De-fense to the Ruy Lopez, which emerges after 8 PxP, the basic theory is for White to clear out his KN and advance his king-side pawn majority and for Black's situation is precanous); However, in the early stages of the Tarrasch, tactical piece play dominates. Hall the states of the tarrasch the same with his queensdide pawn majority. However, in the early stages of the Tarrasch, tactical piece play dominates. Hall the states of the tarrasch per states to a the the same with his queensdide pawn majority. However, in the early stages of the Tarrasch, tactical piece play dominates. Hall the tarrasch per states to the tarrasch per states to the tarrasch tactical piece play dominates. Hall the tarrasch tactical piece play dominates. Hall tarrasch tarrasch tactical piece play dominates. Hall tarrasch 
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P-QB4; 23 Q-QB3, PxP; 24 QxP, but White still enjoys clear positional advantage. and in for two and the

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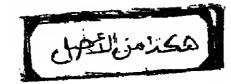
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DECEMBELE THAT SCRAMBLED WORD GAME by Henri Amold and Bob Lee by Henri Amol	Attack – 9 P-B3, B-Q4; 10 RaR, QAR; 21 NAN, NPAN; 22 NAKBP!?; 12 RaN, P-B3, In- deed, 9 B-K3 allows Black to assure himself of obtaining the bishop-pair after 9N-B4, DTM DAVPS 11:5 TM DAVPS	WITAGE POINT/ I Syching Teat With There Service With There Service Ser
SNAVLY       Gooth-Time below         SNAVLY       WHERE YOU MIGHT         SEE BARE LUMBS       WHERE YOU MIGHT         GIRONI       WHERE YOU MIGHT         GIRONI       NA WINTRY         CLIMATE.       Now arrange the circled letters to form the suprise answer, as suggested by the above cattoon.         Answer hore:       ON         Jumbles: SOUSE       BROOD CALLOW MUSTER         Answer:       The disturbed robot word to the strink because he had this—A SCREW LOOSE         WEEATHEER       Source to the strink because he had this—A SCREW LOOSE         EUROPE       Hight       Low         C F C F C F C A cl       Beesteak       Strick         Anstardonn       13 55 5 41 cl       Eatline       12 44 1 24 1 cl         Anstardonn       13 55 5 41 cl       Eatline Store       32 42 21 70 cl         Barceleen       20 40 17 44 cl       Manilis       38 4 24 77 cl         Barceleen       20 40 17 44 cl       Seeth 25 77 cl       T         Barceleen       20 40 17 44 cl       Seeth 25 77 cl       T         Barceleen       13 45 7 44 cl       Barceleen       32 44 24 77 cl         Barceleen       20 40 17 44 cl       Seeth 25 77 cl       T         Barceleen       20 40 17 44 cl		Annus problem. Annus all some 2000 Annus was considered. Annus deser losse on Annus deser
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INTERNATIONAL HERALD TRIBUNE, TUESDAY, NOVEMBER 3, 1987

### SPORTS

# **49ers Pummel Punchless Rams**

Compiled by Our Staff From Dispatches ANAHEIM, California - The

numbers offer a tidy summary of the way the 1987 National Football League season has gone for the 49ers and Rams, San Francisco 31, Los Angeles 10; the 49ers are 6-1, their longtime National Conference rivals are 1-6. Joe Montana threw for 294 yards and three touchdowns in the 49ers' rout here Sunday afternoon. The Rams, in their first game of the post-Eric Dickerson era, could

#### NFL ROUNDUP

enerate little offense, and even their usually dependable defense was volnerable.

"We were beaten thoroughly," said 'Coach John Robinson, who the previous day had announced that the Rams had dealt the dissi-

that the Rams had dealt the dissi-dent Dickerson, the NFL's pre-miere running back for the past they years, to Indianapolis. "Anytime you lose a player the caliber of Eric Dickerson, you're go-ing to miss him," Montana said after the game, adding with a smile, "but I don't miss him. They were a differ-ent them without Eric. It was a big relief not to have him in there." relief not to have him in there."

While the Rams (who haven't won with their regulars this year) suffer through a period of gloom, the A9ers are models of success. San Francisco regulars have won three of four games, while the 49er re-placements fared even better - 3-0. Montana, who completed 21 of 30 passes, put the 49ers in com-

mand with second-quarter touchdown throws of 17 yards to Mike Wilson and 2 yards to John Frank

putting San Francisco up by 24-3. The winners' defense also had a good day, holding tailback Charlie White, Dickerson's replacement, to 52 yards on 21 carries. Ram quar-terback Jim Everett was 20-of-35 passing for 231 yards and one touchdown, but many of his completions came late in the game.

Patriots 26, Raiders 23: In Fox-boro, Massachusetts, Tony Frank-in, given a second chance because

of an offside penalty, kicked a 29-yard field goal with one second left to lift New England.

Gliers 31, Bengals 29; In Cincin-nali; quarterback Warren Moon capped Houston's 17-point rally on a 1-yard touchdown plunge with 55

seconds remaining. Eagles 28, Cardinals 23: In St. Louis, Randall Conningham threw three scoring passes, including the game-winner with 40 seconds left. Chargers 27, Browns 24: In San bad feelings on management.

Diego, Vince Abbott atoned for two missed field goals with a 33yarder 2:16 into overtime. Broucos 34, Lions 0: In Denver,

John Elway passed for one touchdown and ran for two, and the Broncos recorded their first shnt- love for the Cowboys went on the

Buccaneers 23, Packers 17: In during the strike.

San Francisco's Larry Roberts, nailing Ram quarterback Jim Everett on the second of two consecutive first-quarter sacks.

# Watson Ends Drought - With a \$384,000 Victory

### By Gordon S. White Jr. New York Times Service

SAN ANTONIO, Texas - Tom Watson, who once dominated the PGA tour as Jack Nicklaus and Arnold Palmer did in-their primes, got back into the winner's circle Sanday for the first time since July 8, 1984, as he won the richest tournament in golf history. Playing with a regained confidence, Watson, 38, led from start to finish on the short Oak Hills course to win

the \$3 million Nabisco Championships by two shots over Chip Beck and three over Greg Norman.

The victory was not as easy as a wire-to-wire lead might indicate. Watson teed up on the 198-yard (181-meter) par-3 final hole Sunday with only a one-stroke advantage over Beck, who had finished 25 minutes earlier.

Then, in his typically unhesitating way, Watson took one look down the steep hill to the green, settled over the ball and let fly with a deadly accurate 6-iron shot.

The ball went 8 feet left of the hole, and a few minutes later he sank the birdie putt for the richest individual prize

in the saint include participation of the saint in the sport's 500-year history. That birdie gave Watson a final-round score of two-under-par 68 for a 72-hole total of 12-under 268. Beck, who equaled the lowest one-round score of the tourna-ment with a closing 64, had 270 while Norman was at 271.

"I'm the happiest guy in the whole world," Watson said. "It ends three years of frustration, three years of ques-tions, dealing with the frustrations and dealing with the questions internally. It was definitely worth the wait."

Watson won \$384,000 (including \$24,000 in bonus money); Beck earned \$238,000 and Norman \$172,000. But most important for Watson, who has won more than \$4,300,000 in 17 years on the U.S. tour, was the fact that he finally got a victory after the longest slump of his illustrious career.

"Honestly, the money is not the critical factor," Watson said. "Your first victory is always tough. But it's tougher on your second comeback than the first victory."

had disappointments, but Tom never was depressed and he never lost faith?

"I don't think he ever felt he had lost it. He was searching for what he had and now has found it." Watson's last victory came in the 1984 Western Open, when he beat Norman on the fifth hole of a sudden-death playoff. That was the 31st victory of his career and it took him three years, three months and 25 days to win his 32d PGA tour event.



"I think it has been a difficult time," said his wife, Linda. "This year has been a turnaround, though. We've Tom Watson, ending "three years of questions."

He also has five British Open titles (which don't count on the official PGA tour money list). Watson has two Masters victories and a U.S. Open title. He finished

Page 19

second by a shot to Scott Simpson in this year's Open, indicating his play was back in form. Paul Azinger, who double bogeyed the 16th hole Sunday, fell to fourth place at 273. He thus missed a chance to take first in the tour entrings barle but did win the player of the year honors. Curtis Strange, despite a last-place finish here, remained the leading moncy-winner as the official competi-tion ended with this, the 46th event on the 1987 tour. Watson had a chance to end the doubts about the outcome at the turn. But he missed a 3-foot birdie putt on the eighth bole, which prevented him from running a

the eighth odde, which prevented min from running a string of four consecutive birdies. Instead, the Kansan birdied No. 7 after a near-perfect uphill 6-iron shot. The ball bounded on the crown of a bunker, kicked forward and rolled to within 4 feet of the pin. That gave him a three on that 460-yard hole.

After driving high to the right at the 309-yard, par-4 eighth, he chipped close, but barely missed the putt. Then he hit a tee shot within 2½ feet of the stick on the par-3 ninth hole and sank the putt for a birdie.

Watson nailed another birdie at the par-5 10th by getting home in two and coming up 5 feet short on a long outt. He calmly holed out for a five-shot lead in the tournament with eight holes to go.

Watson dumped his approach in a bunker on the 11th and could not get up and down to save par the way he had from a bunker at No. 4.

Azinger began to make an impressive move when he birdied 10, 11 and 13 (the two on the short 13th resulted from a 45-foot putt). That put Azinger within three shots of the leader with five holes to go.

Strange had about his worst week of the year, consider-ing all he had at stake. He came into the event leading the tour money list and was in position to nail down the player of the year title. But the three-time winner this year never shot better than a 73. Strange had that score three times and a 74 in the second round for 293. He finished 30th, last in the select field.

The Associated Press

DALLAS — The proud nick-name America's Team has been drowned out lately in a chorus of jeers as fans have fallen out of love

booed on the field after he crossed

liked the Cowboys less since the NFL players' strike; 65,1 percent blamed the change on the walkout, players' attitudes or players' sala-ries. Only 4.5 percent blamed the bad feelings on management doesn't win like they expect it to. People here are geared to knock down, ridicule and step on a loser," Fans attended the two home re-

Pans attended the two nome re-placement games 100,000 strong. They booed quarterback Damy White and Dorsett, who both crossed picket lines. Many fans complained that they had come to About 24 percent said they were negative toward the team before the strike. The survey had an error margin of plus or minus 6 percent. Explanations for how the city's watch replacement quarterback Ke-love for the Cowboys went on the vin Sweeney and felt cheated when rocks include the marketing and Coach Tom Landry started White. Seahawks 28, Vikings 17: In Seahawks 28, Vikings 18, Vikin

run. White was booed every time he

weren't being given the ball enough.

On Monday night the Cowboys, 3-3 on the year, were to face the 1-5 New York Giants — and a possible WALES CONFERE Particle Division home-field disadvantage in their first appearance in Texas Stadium since the 24-day strike ended. While New York's replacement team tectered with an 0-3 record, the Dallas collection of free agents and high draft choices captured the fans' imagination with a 2-1 mark.

"being led around by their noses by management" during the strike. "The fans will probably be down on us good. They'll let us have it."

"The fans are supposed to be on our side," said safety Bill Bates. "If they boo us, I'll be ashamed, The home-field advantage is supposed to be in your favor and not against you. That just wouldn't be the city of Dallas and I can't believe the true-blue fans will boo as."-

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**Dallas Fans Riding the Cowboys** 

ence title game appearances in the schel Walker complained they early 1980s. weren't being given the ball enough.

Team President Tex Schramm says the relationship between the team and its fans is a love affair. If with the National Football so, 1984 saw a trial separation when Dallas missed the playoffs

League's Dallas Cowboys. "I almost feel like we should move out of the city and go some-where we're appreciated," said run-ning back Tony Dorsett, who was

boys had their first losing season in the picket line. 22 years. A Dallas Morning News poll last "This city is geared to support a week showed that 57.1 percent of winner," said Drew Pearson, a for-the 266 people polled said they mer Cowboy, "This city has a hard I mis city is geared to support a winner," said Drew Pearson, a for-mer Cowboy, "This city has a hard time being in love with a team that doorn" being in love with a team that

Add three field goals and Tampa the Cowboys as the team racked up by scored two TDs in a 1:08 span five Super Bowl appearances in the first bare been flying for a week after season, routed St. Louis, 30-7, has f the third quarter. (UPI, AP) 1970s and three National Confer-be and fellow running back Her- week on the return of the regular

st. Dallas was pr

DÀ 10

VANTAGE POINT/Ira Berkow 18 Challenge **Psyching Team to the Rescue Received** for America's Cu

New York Times Service NEW YORK - Sure, he had aned hard for the New York City arathon and was fit. And yes, he ad a serious problem.

m afraid of crossing bridges," said Sunday morning, about an pur before he and some 22,000 her runners would be set loose on streets of New York. "I don't ak 1 can do it "

a runner doesn't run across the zano-Narrows Bridge, the leg in this event, then he must across The Narrows. Even for . York, that's an unusual way 3 7906.

the man had made his way ugh the teening crowds on the art Wadsworth ground in Staten nd, on the starting side of the ridge, and through people who were carrying clothes in garbage bags and lying on the ground and stretching and groaning and apply-' ' Vaseline and the whole thing king like a haven for flood vic-s. Finally, he arrived at a table had a sign: Psyching Station. he table was situated beside Medical Tent, where the slaps asseurs and masseuses on the ies and limbs of entrants ded like the work of a dozen blacks.

man with the bridge phobia with Dr. Janet Geller, a psysocial worker, who wore a ). tag stamped Psyching

i would help you get over r of getting over the bridge?" usked.

I'm not sure," he said. "What's your favorite color?"

he asked "Favorite color? ... Well, gold."

"Close your eyes," she said, "and think of a gold bridge. All gold. Imagine going over it."

with Him a short way, talking to ners and their mass of fears, him softly about the gold bridge. qualms, apprehensions and trepi-He opened his eyes.

Feel better?" she asked He said yes, nodded; and

of the 65 mind-massagers, said Dr. the streets of the boroughs:

face

Harold Schman, the head of the Psyching Team. "Go for it, Christine" and "Keep the Pace, Ace." And the kibitzers: Some runners were lonely "Tommy, You're in 9,284th --- But rathon and was fit. And yes, he there were entrants from such exot-figured out a strategy regard- ic places as Zimbabwe and New Bob," and "Run, Murphy." And time and he was confident. But Zealand and Larchmont, New someone interested in another York - and needed someone to race: "Run, Jesse Jackson, Run."

talk to. And so they ran and, surely, thought and imagined and pumped themselves up with ideas of gold One woman was worried that she would get too tired to finish. "Think of your head as blue crysand diamonds and the occasional tal," she was told, "and the colors cooling breeze.

keep changing gradually, until at One woman was worried that she would get too tired to finish.

Think of your head as blue crystal,' she was told, 'and the colors keep changing gradually, until at the end it turns into a diamond." A glint appeared

in the woman's eye.

(65 Fahrenheit) he wouldn't be able to run. "I'm from Canada," he said, "and I like to run when it's cool, and the wind's blowing in my "Think wind," he was urged, "and you'll be fine." Then boom! The cannon blasted at 10:50 A.M., and from out of the she held his hand and walked smoke pounded the horde of rundations.

One of those was Pat Petersen of Ronkonkoma, New York, who had led for 14 miles of the race. Hussein passed me, 1 felt relief. I really wasn't disappointed because 1 had run poorly last year, and the reason was I was shell-shocked, 1 had been a favorite, I was local, and there was a lot of media pressure.

first.

Two hours, 11 minutes and 1

second after the start, Ibrahim

I'm just happy to have done so well this year.' He finished in 2:12:03. Priscilla Welch, the women's winner from England who finished in 2:30:17, said that one of her mental tricks was "not to think 40."

She's 42. "Phobias?" said Bill Rogers, who finished in 2:25:01. "Well, I don't the end it turns into a diamond." A like heights. But 1 don't think that glint appeared in the woman's eye. affected me much in the race." Another man was concerned that Meanwhile, the Psyching To Meanwhile, the Psyching Team if it got over 18 degrees centigrade was at work as the army of runners, wrapped in silver blankets, trooped home.

> They looked after anyone who seemed disoriented or gloomy. "How are you?" Susan Schwartz asked a red-headed runner.

"I feel terrible," he said. "Oh?" He explained, as she walked

along, that he had trained for a year, and now it was over and he had no one there to share it with. ations. "Oh, you did grand," she said, All along the route of 26 miles "just grand. The letdown's just a 385 yards (42.19 kilometers), on a normal reaction."

breathtakingly beautiful fall day, They parted. She went in search hurt.

gland, West Germany, Denmari Sweden, Italy, Canada and Spain Hussein came across the finish line But Sail America, the syndicat "No," said the runner from Ke-uya, "I had no phobias to over-come. Only the other runners." ing the competition, acknow manag ledged that the event remains uncer tain because of a pending court chal-lenge by New Zealand financies Michael Fay. Fay wants to force the San Diego Yacht Club, the curren cup holder, to face just one competi "It's the most lonely feeling in the world," he said, "and when tor — from the Marcury Bay Boat ing Club of Anckland --- rather than have trial heats open to all nations Fay also wants to race in J Class

sloops, boats with 90-foot (27.3 meter) waterlines, rather than th formula 12-meter boats now used and to compete next year rathe than in 1991. A New York Supreme Court ruling on the case is expecte SOOR

"We're pleased to have 18 chal-lengers," Thomas Ehman Jr., the group's executive vice president. That's a strong endorsement for keeping the America's Cup a three to four-year world-class event raced in 12-meter boats."

Officials expect about four U.S. syndicates to try for the right to defend the cup on behalf of the San Diego club.

The America's Cup race is govemed by a two-page deed of gift, a 100-year-old document setting forth rules for cup races. It was written by George Schnyler, the last owner of the yacht America, which won the cap in 1851 at

Cowes, England. Fay contends that the original cup rules provide only for the larger boat and only for the first com-petitor challenge. He challenged first, on July 17.

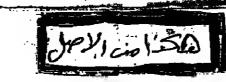
Schuyler donated the cup to the thanked her. About a thousand runners evailed themselves of the services and thousands of spectators along thanked her. About a thousand runners availed themselves of the services and thousands of spectators along the bouch is the back of the bac ving the deed. (AP, UPI)

The defending NFL champion Giants, who lost to Dallas by 16-14 in the second game of the regular season, routed St. Louis, 30-7, last week on the return of the regulars. <b>Ital Challenges</b> <b>Received for</b> <b>America's Cup</b> Compiled by Our Staff From Dispatcher SAN DIEGO — Eighteen chal- lengers from 10 countries have ap- plied to compete in the 1991 Amer- ica's Cup, the prestigious 12-meter regatta to be held off San Diego, it was announced Sunday.	NLY, Islanders Boston Wood (5), Kerr 2 (4), K	1 1 3 1- 3 0 1 8- romm (2), LaFee urridge (7), Cour- mon (2), Shots o (2), Shots o (2), Shots o (2), Shots o (2), Shots o (3), Ander (1) 3 - Course (8), Gron Stots on seed: Ed (3) 3-8-10-31; New 6 1 3- (4), Francis 2 (5), 1 3 - (4), Francis 2 (5), 1 2 8- 1 0 6- (4), Small (2), Roo oderson (5), Tanfi (5), Tanfi (2), Course (8), Tanfi (5), Tanfi (2), Course (8), Tanfi (5), Tanfi (2), Course (8), Tanfi (5), Tanfi (2), Course (8), Tanfi (5), Tanfi (5), Tanfi (5), Tanfi (5), Tanfi (5), Tanfi (5), Tanfi	Texos 3 4 Arkaneca 4 5 Texos ALM 3 1 Baylor 2 1 Ba	$\begin{array}{c} \text{WLTPis OF W LTPis O} \\ 10 124 57 4 2 0 192 11 \\ 10 111 75 4 2 0 292 11 \\ 10 111 75 4 2 0 292 11 \\ 10 117 5 4 2 0 292 11 \\ 10 117 5 136 5 4 0 249 22 \\ 10 13 0 135 136 5 4 0 249 22 \\ 10 30 105 136 5 4 0 249 22 \\ 10 30 105 136 5 4 0 249 22 \\ 10 30 105 136 5 4 0 249 22 \\ 10 30 107 90 7 1 0 231 12 \\ 10 38 73 5 3 0 177 14 \\ 0 0 44 110 4 4 0 138 20 \\ 10 10 7 90 7 1 0 231 12 \\ 0 10 47 90 7 1 0 231 12 \\ 10 38 73 5 3 0 177 14 \\ 0 0 41 110 4 4 0 138 20 \\ 10 107 90 7 1 0 231 12 \\ 0 106 80 3 5 0 120 13 \\ 0 107 79 7 4 4 0 138 20 \\ 10 0 107 79 7 4 4 0 138 20 \\ 10 0 137 12 0 0 0 4 10 15 0 120 \\ 10 0 137 12 0 0 0 20 10 \\ 0 0 137 12 0 0 0 20 10 \\ 0 0 137 12 0 0 0 20 10 \\ 0 0 127 12 77 7 0 0 0 4 14 53 \\ 10 122 77 7 1 0 26 13 12 \\ 10 26 7 16 4 0 138 12 \\ 10 20 3 93 4 4 0 138 137 144 \\ 0 30 3 93 4 4 0 138 137 144 \\ 0 30 3 93 4 4 0 138 137 144 \\ 0 30 3 92 4 4 0 138 137 144 \\ 0 59 202 1 7 8 3 0 10 147 313 \\ 10 29 202 5 0 0 8 104 32 \\ 10 29 205 0 0 8 104 32 \\ 10 29 205 0 0 8 104 32 \\ 10 29 205 0 0 8 104 32 \\ 10 29 205 0 0 8 104 32 \\ 10 29 205 0 0 8 104 32 \\ 10 29 205 0 0 8 104 32 \\ 10 29 205 0 0 8 104 32 \\ 10 29 205 0 0 8 104 32 \\ 10 29 205 0 0 8 104 32 \\ 10 29 205 0 0 8 104 32 \\ 10 29 205 0 0 8 104 32 \\ 10 29 205 0 0 8 104 32 \\ 10 29 205 0 0 8 104 32 \\ 10 29 205 0 0 8 104 32 \\ 10 29 205 0 0 8 104 32 \\ 10 29 205 0 0 8 104 32 \\ 10 20 20 20 0 0 8 104 32 \\ 10 20 20 0 0 0 8 104 32 \\ 10 20 20 0 0 0 8 $			
Entry fees were received before the deadline from five Australian	Gol	f	NFL Stand	tings conference			
yacht clubs, three from Japan and	Final scenes and earpire			East WLTPD PF PA	11 .		
France and one each from En- gland, West Germany, Denmark, Sweden, Italy, Canada and Spain. But Sail America, the syndicate managing the competition, acknow- ledged that the event remains uncer-	Cherapionshing, which and 4,034-vand, par-79 Oak Hil countrie in San Astronic, Te Tom Watson, \$360,000 Chip Beck, \$254,000 Grass Norman, \$38,000 Paul Azinger, \$56,000	ed Sendary on the lis Country Club mit: 45-46-47-68-48-220 71-67-68-64-220 67-70-68-64-221 73-46-67-67-223	Indionapolis New England Buffalo Miami N.Y. Jets Houston 🚦	4 3 0 571 140 103 4 2 0 571 139 151 3 4 0 429 122 151 3 4 0 429 122 153 3 4 0 429 123 157 3 4 0 429 145 140 50 714 146 153 4 3 0 571 173 107			
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San Diego Yacht Club, the current cup holder, to face just one competi-	Don Pooley, \$55,400 Mark O'Meara, \$55,400	71-48-68-175	Seattle Denver	5.0 0 714 194 195 4-2 1 463 104 177	18		
tor - from the Mercury Bay Bost- ing Club of Anckland - rather than	Scott Hech, \$48,000 Fred Couples, \$48,000	73-66-71-67-67-67-67-67-67-67-67-67-67-67-67-67-	Konsos City	3 4 0 .429 149 120 1 6 0 .143 117 232	Ple		
have trial beats open to all nations.	Lorry Mize, \$45,000 Scott Simpson, \$44,000 Mike Reid, \$42,000	64-73-67-70-276 73-71-69-65-278 69-66-74-70-279	•	CONFERENCE			
Fay also wants to race in J Class sloops, boats with 90-foot (27.3-	Mac O'Grady, 529,608	70-70-75-45-280	Washington Dollas Philodelphia	6 1 0 1157 177 108 3 3 0 590 135 134 3 4 0 429 151 186			
meter) waterlines, rather than the	David Frost, \$39,400 Bernhard Longr, \$39,400	44-71-73-76-280	St. Louis	2 5 0 204 151 100			
formula 12-meter boats now used, and to compete next year rather	Steve Pate, \$36,800 Larry Nelson, \$36,800	69-68-74-70-261 76-68-68-69-201	Ċ	6 1 0 .857 191 185			
than in 1991. A New York Supreme	Payne Slewart, \$36,800 Bobby Wadking, \$34,808	72-69-68-72 201 73-73-70-67-203	Tampo Bay Green Bay				
Court ruling on the case is expected soon.	D.A. Weibring, \$34,800 Mark McCumber, \$33,400	48-71-73-71-283 74-66-70-74284	Detroit	3 4 8 .429 139 160 1 6 0 .143 139 213			
"We're pleased to have 18 chal- lengers," Thomas Ehman Jr., the	Jeff Slumas, \$23,000 Dan Pahl, \$33,000 Lanny Wedkins, \$22,400	74-71-70-70085 73-68-68-75-285 71-72-74-68286	San Francisco	6 1 0 .857 199 154			
group's executive vice president.	Curtis Strange, \$32,000	73-74-73-73-283		4 3 0 .571 180 .123 2 5 0 .286 137 .214 1 6 0 .143 (221 - 134	ΙŅ		
"That's a strong endorsement for keeping the America's Cup a three-		· · · · ·	Houston 31. Cincinn	ay's Results ati 29	j 🗆		
to four-year world-class event raced in 12-meter boats."	Transiti	on	Indianapolis 17: N.Y Chicago 31, Kansas New England 26, L.	. Jets 34	ł		
Officials expect about four U.S.	AUTO RACING		New Orleans 32, All	ianta C	1		
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Dieso club.	Hoas to the board of directors; driver representative is the b	Mario Antraitti	Washington 27, Buffalo 7				
The America's Cup race is gov-	ny Copels chief mechanics re ine board.		Denver 34, Detroit 0				
emed by a two-page deed of gift, a ' 100-year-old document setting	RASEBALL Anterican Lease		Seattle 28, Minnesot Son Francisco 71, L	A. Roms 10	Can		
forth rules for cup races. It was	CALI FORNIA-Asked wain on pitcher, for the purpose of	ers on Don Sut-					
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Fay contends that the original cup rules provide only for the larg-	Notional Loose		x-Toronto	10 0 1 464 409 21 7 19 0 434 467 14			
er boat and only for the first com-	LOS ANGELES <u>Announce</u> ner, infielder, and Ken Landri	out, outfielder,	Offering	3 14 0 256 559 8 Division	<b>—</b>		
first on July 17	will not be offered contracts for PITTSBURGH—Signed R		x-Brtt Cimb	11 0 0 440 356 22 10 7 10 578 441 20	Gy.		
Schwler donated the cup to the	BASKETBALL	• •	x-Calgary	9 8 0-411 481 18			

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# **ART BUCHWALD Pass the Ammunition**

WASHINGTON - On certain days everything comes np roses. It happened to me two weeks ago when it was revealed that the National Rifle Association managed to lubby the Justice Department into withdrawing legislation that would bar plastic handguns.

This was a gift from the blue because up until then the Justice Department was supporting bans on plastic hand-

Seleguns I know what ynu're asking. How could the American peopie have been so lucky? It was not luck but com-

mon sense that farced the Jus- - Buchwald tice Department attorneys into bed

with the NRA. First you must understand what a plastic gun does. It has a minimum nf metal, which allows it to pass through metal detector ma-chines. While just as easy to shoot as a metal one, it is much lighter to carry under your coat. Law-abiding citizens will be able to tote a plastic gun on a plane without the firearm showing up nn the screen. It is the perfect weapon to stash in your car or by your bedside. No one but a bleeding heart pinkn could have any nbjections to plastic guns joining the United States's great handgun arsenal.

The coward may ask, "Why do we need it when we have so many guns on the market?" We need it because every weapon we can sell to the civilian population is one more blow to the criminal elements that walk the streets. The National Rifle Association,

which has no ax to grind in this dispute, insists that the banning of plastic guns will be the first step inward disarming the United States. The word is out that the muggers and stick-up men would

#### Wine Sale for Cancer Center The Associated Press

PARIS - A collection of eight bottles of Bordeaux, dating from the years 1861, 1869 and 1870, is among 9,000 bottles of wine that will be auctioned Nov. 25 to help build a cancer hospital here.

like nothing more than to ban anything made of plastic, including bullets which are now legal. The betting here in Washington is that whatever the other side at-tempts, the NRA will prevail. This is not necessarily because the NRA is right, but because it's rich.

п Who do we have to thank for saving the plastic guns we so des-perately need? It's none other than

our attorney general, Ed Meese. Ed is a good friend of all gun people. He came to our aid when it looked like banning plastic guns was going to be a fact. When Ed realized what was gning nn he immediately pulled the bill, which was headed to the White House for approval. Nnt since the handgun statute in Florida went into effect this year has there been so much joy among gun nwners in the United States.

#### Thanks to Ed Meese's decision the NRA could hang another coonskin on the wall. What makes this victory particularly sweet is that the NRA managed to win this one when so many people, including law enforcement agencies, anti-terrorist groups and

citizen groups, were against it. So what does the NRA hope to get out of allowing plastic weapons appear on the market? The anto swer is absolutely nothing. The NRA always involves itself in good causes, provided they have some-thing to do with the biggest bang

for the buck. ft doesn't matter if it's an antomatic pistol or a Chinese Silkworm missile, the people have a right to bear arms. Frankly, the plastic gun is not the issue. The issue is if the plastic gun is banned today, what gun will be embargoed tomorrow? As a gun lover, you may be ask-ing what you can do to make sure they don't take our plastic weapons away. First write to Ed Meese and send money to the NRA to support

#### congressional and senatorial candidates who support all of us. There are a lot of votes for sale on Capitol Hill for pro-gun legislation.

. .

This is one of the most important battles we have to wage because there is nothing the other side won't do to stop our plastic weap-ons from being sold over the counter or in the airline terminal novelty store.

# Annie Dillard, **Pilgrim's Progress**

By Charles Trucheart

Washington Post Service Weshington Post Service WELLFLEET, Massachusetts — An-nie Dillard once wrote a guidebook called "Pilgrim at Tinker Creek," describing for the vicarious traveler the holy joys nf sightseeing in the Garden of Eden. Tinker Creek, at the time, was Dillard's own bosky corner of Virginia. In its midst strode a 28-year-old sylph with a degree in literature and a vocation in nature. She knew what William Blake had to say about dragonflies, and what barnacles had to say about God.

This autumn, in "An American Childbood," Dillard returned to an even earlier personal universe than Tinker Creek: her childhood and adolescence in Pittsburgh. "Filgrim" surprised author and publisher, selling 55,000 copies in hardback, winning the 1975 Pulitzer Prize for non-fiction and going on to sell more than 600,000 copies in paperback.

Fourteen years after publication, she rouncen years after publication, she says a day does not pass without a letter from a reader of the book. "They feel like they knnw me," she says. "They feel like they have each discovered me individual-ly."

Annie Dillard is 42. The long yellow tresses are gone, chopped short and she calls herself "a working mother." She left her first marriage behind at Tinker Creek; last summer, three years after the birth of Rosie, her only child, she left her second marriage behind in Wellfleet. She teaches writing at Wesleyan University in Middletown, Connecticut, serves as a judge for literary prizes and travels overseas in cul-tural delegations.

She has written seven books. "Holy the Firm," a diaphannus reverie about God and nature, is her favorite, though she insists, credibly, that it has sold only "eight or ning copies - all to monks" since it was published in 1978. Her foray into sustained literary argument, "Living by Fiction" (1982), may have caught the eye of academics, but it was her essays on nature, collected in "Teaching a Stone to Talk" the same year, that presented Dillard at her inquiring, perceptive, ever-connecting best. And all the while, "Pilgrim" has been

fruitful and multiplied. According to the accounting she provides, parts of the book appear in 33 anthologies and textbooks. The Dillard of Tinker Creek would call this fecundity."

In the years between "Pilgrim" and "An American Childhood," she says she has learned the virtue of clarity. "I've lost the

metaphysical fire of 'Pilgrim,' the way any-one loses the metaphysical fire of his 20s. In 'An American Childhood' I try to make up in warmth what I lack in fire." Dillard's memoir is no more convention-

al than its subject. It is "about" a Pitts-burgh childhood the same way "Pilgrim" is "about" Tinker Creek. Her memories of childhood are like her observations of nature: They feed her acrobatic thinking, and drive the free verse of her prose.

Tn wit: "A young child knows Mother as a smelled skin, a haln nf light, a strength m the arms, a voice that trembles with feeling," she writes. "Later the child wakes and discovers this nother, and adds facts to impressions, and historical understanding to facts." The passage doesn't just exempli-fy the book, it describes it. Dillard wants to understand the coming of consciousness, "this breakthrough shift between seeing and knnwing you see, between being and knowing you be." All of Dillard's books, in one way or

another, have been set along that rim of being, each one asking how an interior sensibility can possibly know the wide world. This book adds another dimension - time - and asks about the meaning of history. In fact, "An American Childhood" ally was to have been something out origin of Cecil B. De Mille.

After her agent had submitted the mannscript to Harper & Row the agent called to say that she had "taken the liberty of removing certain chapters." Dillard declares that the jettisoned historical sections were full of "absolutely awful writing" and that she has to. But the classroom is not a workshop; it's more like a church. "I try to educate them morally, to everybody's com-plete horror. I talk about the stuff that "when it leaves the personal, the book seems to stop." Dillard still believes in ber original purpose. "The historical stuff, I thought, was real, was mtegral" to the experience of an individual childhood, she them in a million years. They couldn't wait to go burt people. But then they don't. They're nice. They're wonderful." says. "First you're just a little blur, and then you gradually notice you're a person and then as you grow morally you notice you're a person in history and what you do matters, historically."

Dillard began her writing life as a poet; her only collection. "Tickets for a Prayer When she slips out of the main bouse by the marsh in Wellfleet, Dillard climbs a Wheel," appeared the same year "Pilgrim" was published. But she stopped writing poetry nearly as long ago. She has decided that "there's nothing in the language that steep hill to a sandy butte of woods. Planted among the trees is her woodshed, furnished with a cot, shelves and a word poetry can dn that prose can't do much processor. It is decorated with her ink sketches and indecipherable maps of her work-in-progress, and outfitted with one of those allegedly therapeutic chairs that you sanctuary, a refuge from, among other hazards, her own tongue, "I don't mean most kneel into.

This is where, from 9 A.M. until luncbof what I say when I speak. And the only time every day. Dillard makes her books, reason 1 write, I'm sure, is so I can say what leads ber inner life. As is true and wise of I mean



Author Dillard with her daughter, Rosie

spend their summers in Wellfleet.

teach.

When the season is over in Welifleet,

ty campus is "where I belong," she says. "I just teach when I feel like it. It's an equita-

Competition for the 13 places in Dil-lard's non-fiction prose seminar is fierce;

she turned away more than 100 students

last year. She edits their work, rewrites it if

means the most to me. I tell them not to

steal things. I tell them nut to burt people

with their writing. It never occurred to

many writers, she doesn't want to talk about what goes on in there. She'd rather talk about her "buge extended gang" of friends, writers, artists and professors whn on the written word, as two consultations

"He indicated very delicately -he went to St. Paul's --- that perhaps we needed a little more of my adolescent love life. I smiled Dillard returns tn Middletown. A universiand ordered another cup of coffee. My agent asked me about it a couple of weeks ble arrangement because they don't pay me when 1 don't teach. And I don't need to later: 'Well, what are yon going to do?' And I said, 'Naaa-thing,' because I didn't want to kiss and tell. It's not ladylike. It's

> "An American Childhood," she says, and "told them they could take out anything

world. Unfortunately, they had a kind of world. Unfortunately, they had a kind of awe of the process. They didn't understand that everything is removable." In the end, Dillard's youngest sister (Annie is the old-est of the three daughters) had to act as go-between. "I took out everything that Molly said they objected to," Dillard says.

"I'm a parent. I know what parents do fur kids. They love them. You're trying to live a life in this world, you're not trying to

There's no paragraph that you need. Dillard's inner life is evidently a sweet to be able to face St. Peter."

during the evolution of "An American Childhood" suggest. One, Dillard recalls, was with her editor:

not proper." The other was with her parents, who still live in Ligonier, the cream of Pittsburgh's suburbs. She gave them the manuscript of

they wanted." "Why?" She seems incredulous, even of-fended. "Becanse they're my parents. I wouldn't burt them for anything in the

grind a few pages out of somebody's heart and soul," she says.

There's no chapter you need. There's no book that you need. But you need to be able to go to sleep at night and you need to he able to live with yourself and you need

But the outer world does intrude, even Former President Richard Nixon blames delays caused by a "small

yet vocal minority" for his abany donment of plans to build the Nixe on Library in San Clemente, California, the site of the Western White House during his adminstra-tion. In a letter to the editor of the San Clemente Daily Sun-Post, Nixon praised an Oct. 19 editorial by its publisher, Stanford Manning, lamenting Nixon's recent decision to build the \$25-million presiden-

tial library in Yorba Linda, the Southern California community where Nixon was born. Andrei Ustinov, the Soviet ballet

dancer who defected in Dallas last month, is getting a crash course in American problems in supporting the arts. The Dallas Ballet was unable to pay its staff last week for the third time this year and its season may come to a premature end. The company must raise \$180,000 by Thursday to sustain it through mid-November, when proceeds from a program featuring Ustinov are expected to bolster its precanous funding situation, according to Karl Zevitkovsky, chairman of the company's board. Ustinov, 32, wa granted political aslyum Oct. 13 after slipping away from the More-cow Ballet during a stop in Dallar on the group's first U.S. tour. Di-tinov is scheduled to debut with fig-Dallas Ballet Nov. 10 in a program

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### Charles and Di in Berlin. **Cheer Up British Press**

The British popular press just won't let go. After weeks of specilating about an imminent breaking of the marriage of Prince Churles and Princess Diana, the tabloids greeted their joint visit to Germany with beadlines such as "Happy Di's Are Here Again" and "Happiness Are Here Again and happiness in Berlin," apparently because the royal couple did such astonishing-things as talk and smile. They ar-nived in Bonn Monday from West. Berlin, where they had begun a weeklong West German visit, after there is a track they had begun a having been seen together in public, only three times in the last month. On Sunday, Charles called his wife, the British Army's "most glamorous colonel" - her honorary colonel rank with the Royal Hampshire Regiment, which has units in West. Berlin. In Bonn they had hunch-with West German President Rich. ard von Weizsäcker and his wife, Marianne. **'**D'



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